Walker Chandiok & Co LLP
Chartered Accountants
16th Floor, Tower III,
One International Center
S B Marg, Prabhadevi (W)
Mumbai - 400 013
Maharashtra, India

Sundaram and Srinivasan
Chartered Accountants
23, C.P. Ramasamy Road,
Alwarpet,
Chennai – 600 018
Tamil Nadu, India

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of CSB Bank Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of CSB Bank Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **CSB Bank Limited** ('the Bank') for the quarter ended **30 September 2025** and the year to date results for the period 01 April 2025 to 30 September 2025, being submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), except for the disclosures relating to Pillar 3 disclosure as at 30 September 2025, including leverage ratio, liquidity coverage ratio and net stability funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.

2. The Statement, which is the responsibility of the Bank's management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to banks ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

WALKER CHANDIOK & CO LLP * MUMBAI * CHARTERED ACCOUNTANTS

SUNDARAM & SRINIVASAN * CHARTERED ACCOUNTANTS * New No:4, Old No:23, CPR Road, Chennai 600 018.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25 prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to Pillar 3 disclosure as at 30 September 2025, including leverage ratio, liquidity coverage ratio and net stability funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Sudhir Pillai

Sudhir N. Pillai
Partner
Membership No. 105782

UDIN: 25105782BMLIGT7797

Place: Mumbai
Date: 05 November 2025

WALKER CHANDIOK & CO LLP * MUMBAI * CHARTERED ACCOUNTANTS

For Sundaram & Srinivasan
Chartered Accountants
Firm Registration No: 004207S

P Menakshi Sundaram
Partner
Membership No. 217914

UDIN: 25217914BMKYXS2409

Place: Chennai
Date: 05 November 2025

SUNDARAM & SRINIVASAN * CHARTERED ACCOUNTANTS * New No:4, Old No:23, CPR Road, Chennai 600 018.

CSB Bank Limited
Regd. Office: 'CSB Bhavan', Post Box No. 502, St. Mary's College Road,
Thrissur – 680020, Kerala, India.
Tel: +91 487–2333020 | Fax: +91 487–2338764 |
Website: www.csb.bank.in | Email: secretarial@csb.bank.in
Corporate Identity Number: L65191KL1920PLC000175

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Interest earned (a) + (b) + (c) + (d)	1,10,916	1,04,094	86,485	2,15,010	1,69,687	3,59,714
(a) Interest / discount on advances / bills	91,437	84,510	71,168	1,75,947	1,38,741	2,93,064
(b) Income on investments	18,697	18,737	14,338	37,434	28,093	62,173
(c) Interest on balances with RBI and other inter bank funds	493	722	351	1,215	836	1,986
(d) Others	289	125	628	414	2,017	2,491
2. Other income	34,920	24,471	19,938	59,391	37,122	97,206
3. Total Income (1+2)	**1,45,836**	**1,28,565**	**1,06,423**	**2,74,401**	**2,06,809**	**4,56,920**
4. Interest expended	68,560	66,153	49,737	1,34,713	96,742	2,12,097
5. Operating expenses (i) + (ii)	49,346	40,381	36,651	89,727	72,783	1,53,799
(i) Employees cost	22,814	22,105	18,483	44,919	36,178	75,425
(ii) Other operating expenses	26,532	18,276	18,168	44,808	36,605	78,374
6. Total Expenditure (4+5) (excluding provisions and contingencies)	**1,17,906**	**1,06,534**	**86,388**	**2,24,440**	**1,69,525**	**3,65,896**
7. Operating Profit before Provisions and Contingencies (3-6)	**27,930**	**22,031**	**20,035**	**49,961**	**37,284**	**91,024**
8. Provisions (other than tax) and Contingencies	6,365	6,079	1,391	12,444	3,397	11,071
9. Exceptional items	-	-	-	-	-	-
10. Profit from Ordinary Activities before Tax (7-8-9)	**21,565**	**15,952**	**18,644**	**37,517**	**33,887**	**79,953**
11. Tax expense	5,532	4,092	4,803	9,624	8,714	20,573
12. Net Profit from Ordinary Activities after Tax (10-11)	**16,033**	**11,860**	**13,841**	**27,893**	**25,173**	**59,380**
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
14. Net Profit for the period (12-13)	**16,033**	**11,860**	**13,841**	**27,893**	**25,173**	**59,380**
15. Paid-up Equity Share Capital (Face value - ₹ 10 per equity share)	17,354	17,354	17,354	17,354	17,354	17,354
16. Reserves excluding revaluation reserves						4,15,036
17. Analytical Ratios						
(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio (Basel-III)	20.99%	21.71%	22.74%	20.99%	22.74%	22.46%
(iii) Earnings per Share (EPS)*						
Basic EPS - before and after extraordinary items (in ₹)	9.24	6.84	7.98	16.08	14.51	34.23
Diluted EPS - before and after extraordinary items (in ₹)	9.24	6.84	7.98	16.08	14.51	34.23
(iv) NPA Ratios						
a) Gross NPAs	62,875	60,649	45,212	62,875	45,212	49,846
Net NPAs	17,846	21,515	18,332	17,846	18,332	16,353
b) % of Gross NPAs	1.81%	1.84%	1.68%	1.81%	1.68%	1.57%
% of Net NPAs	0.52%	0.66%	0.69%	0.52%	0.69%	0.52%
(v) Return on Assets - Annualised	1.30%	1.01%	1.48%	1.16%	1.36%	1.49%
(vi) Networth#	4,45,459	4,39,868	3,90,173	4,45,459	3,90,173	4,25,663
(vii) Outstanding Redeemable Preference Shares	-	-	-	-	-	-
(viii) Capital Redemption Reserve	-	-	-	-	-	-
(ix) Debenture Redemption Reserve	-	-	-	-	-	-
(x) Debt Equity Ratio$@	92.05%	115.09%	56.67%	92.05%	56.67%	123.31%
(xi) Total Debt to Total Assets$	8.65%	10.99%	5.95%	8.65%	5.95%	11.59%

** Quarterly numbers are not Annualised.*
#Net worth consist of paid up equity capital and reserves excluding revaluation reserve less intangible assets and deferred tax asset.
@ Equity includes paid up capital and reserves.
$ Debt and total debts represents total borrowings of the Bank

CSB Bank Limited Mumbai

Walker Chandiok & Co Mumbai Chartered Accountants

Sundaram & Srinivasan New No:4, Old No:23, CP Road, Chennai 600 018. Chartered Accountants

SEGMENT INFORMATION

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue:						
Treasury	20,270	25,315	18,083	45,585	34,372	76,380
Corporate/Wholesale Banking	40,583	30,397	24,872	70,980	47,091	1,12,164
Retail Banking	80,687	68,984	60,192	1,49,671	1,19,325	2,52,269
Other Banking Operations	4,296	3,869	3,276	8,165	6,021	16,107
Unallocated	-	-	-	-	-	-
Total Revenue	1,45,836	1,28,565	1,06,423	2,74,401	2,06,809	4,56,920
Less: Inter segment revenue	-	-	-		-	-
Income from operations	**1,45,836**	**1,28,565**	**1,06,423**	**2,74,401**	**2,06,809**	**4,56,920**
Segment Results (Net of provisions):						
Treasury	985	3,323	1,232	4,308	3,065	10,030
Corporate/Wholesale Banking	1,342	1,203	2,005	2,545	5,247	13,102
Retail Banking	17,615	10,030	14,337	27,645	23,613	51,075
Other Banking Operations	1,554	1,366	1,153	2,920	2,039	5,988
Unallocated	69	30	(83)	99	(77)	(242)
Profit Before Tax	**21,565**	**15,952**	**18,644**	**37,517**	**33,887**	**79,953**
Segment Assets:						
Treasury	12,10,267	11,41,749	10,11,788	12,10,267	10,11,788	13,75,135
Corporate/Wholesale Banking	14,20,748	12,50,914	9,17,593	14,20,748	9,17,593	11,44,347
Retail Banking	23,59,347	24,53,810	20,07,556	23,59,347	20,07,556	22,52,827
Other Banking Operations	4,458	4,568	3,083	4,458	3,083	4,625
Unallocated	7,230	6,922	6,426	7,230	6,426	6,693
Total	**50,02,050**	**48,57,963**	**39,46,446**	**50,02,050**	**39,46,446**	**47,83,627**
Segment Liabilities:						
Treasury	3,40,315	3,95,647	3,01,155	3,40,315	3,01,155	3,77,128
Corporate/Wholesale Banking	21,13,959	18,37,575	13,38,031	21,13,959	13,38,031	15,79,538
Retail Banking	20,77,638	21,60,782	18,93,174	20,77,638	18,93,174	23,77,188
Other Banking Operations	-	-	-	-	-	-
Unallocated	109	(38)	14	109	14	-
Total	**45,32,021**	**43,93,966**	**35,32,374**	**45,32,021**	**35,32,374**	**43,33,854**
Capital employed:						
(Segment Assets-Segment Liabilities)						
Treasury	8,69,952	7,46,102	7,10,633	8,69,952	7,10,633	9,98,007
Corporate/Wholesale Banking	(6,93,211)	(5,86,661)	(4,20,438)	(6,93,211)	(4,20,438)	(4,35,191)
Retail Banking	2,81,709	2,93,028	1,14,382	2,81,709	1,14,382	(1,24,361)
Other Banking Operations	4,458	4,568	3,083	4,458	3,083	4,625
Unallocated	7,121	6,960	6,412	7,121	6,412	6,693
Total	**4,70,029**	**4,63,997**	**4,14,072**	**4,70,029**	**4,14,072**	**4,49,773**

1. For the above segment reporting, the reportable segments are identified as Treasury, Corporate/ Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the RBI Guidelines.

The business operations of the Bank are substantially concentrated in India and for the purpose of Segment Reporting as per Accounting Standard-17, the Bank is considered to operate only in domestic segment.

2. As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022 on establishment of Digital Banking Unit (DBU), for the purpose of disclosure under 'Accounting Standard 17 - Segment Reporting', 'Digital Banking' has to be identified as a sub-segment under Retail Banking. Since, the Bank has not established DBU, Digital Banking has not been disclosed as a sub-segment under Retail Banking.

Notes:

1 Statement of Assets and Liabilities is given below:

(₹ in Lakhs)

Particulars	As at 30.09.2025 Unaudited	As at 30.09.2024 Unaudited	As at 31.03.2025 Audited
Capital and Liabilities			
Capital	17,354	17,354	17,354
Reserves and Surplus	4,52,675	3,96,719	4,32,419
Deposits	39,65,146	31,84,019	36,86,149
Borrowings	4,32,650	2,34,675	5,54,628
Other Liabilities and Provisions	1,34,225	1,13,679	93,077
Total	**50,02,050**	**39,46,446**	**47,83,627**
Assets			
Cash and Balances with Reserve Bank of India	2,41,966	3,03,742	3,18,728
Balances with Banks and money at call & short notice	1,00,894	27,978	40,490
Investments	10,79,914	8,36,963	11,38,934
Advances	34,26,163	26,60,212	31,50,705
Fixed Assets	67,134	48,577	62,868
Other Assets	85,979	68,974	71,902
Total	**50,02,050**	**39,46,446**	**47,83,627**

2 Statement of Cash Flow is given below:

(₹ in Lakhs)

Particulars	Half Year ended 30.09.2025 Unaudited	Half Year ended 30.09.2024 Unaudited	Year ended 31.03.2025 Audited
Cash flows from operating activities			
Profit before income tax	**37,517**	**33,887**	**79,953**
Adjustments for:			
Depreciation on fixed assets	4,926	4,021	7,639
Provision for depreciation in value of investments	237	6	234
Provision towards non performing advances	13,095	5,489	15,450
Provision for standard assets	1,377	726	2,662
Employee stock option expense	593	377	979
(Profit)/Loss on sale of fixed assets	(71)	20	26
Amortisation of (discount) on investments	(1,106)	(697)	(100)
(Reversal)/Other provisions and contingencies	(99)	77	242
	56,469	**43,906**	**1,07,085**
Adjustments for:			
Decrease/(Increase) in investments (excluding Held to Maturity Investments)	94,779	(3,63,960)	(5,94,818)
(Increase) in advances	(2,88,553)	(2,32,144)	(7,32,597)
(Increase) in other assets	(13,260)	(6,926)	(10,135)
Increase in deposits	2,78,997	2,12,139	7,14,268
Increase in other liabilities & provisions	39,871	35,260	12,557
	1,68,303	**(3,11,725)**	**(5,03,640)**
Direct taxes paid (net of refunds)	(10,440)	(10,334)	(21,912)
Net cash flow from/(used in) operating activities	**1,57,863**	**(3,22,059)**	**(5,25,552)**
Cash flows from investing activities:			
Purchase of fixed assets	(9,460)	(12,077)	(30,024)
Proceeds from sale of fixed assets	338	51	82
(Increase)/Decrease in Held to Maturity Investments	(43,120)	2,91,379	2,20,333
Net cash flow (used in)/from investing activities	**(52,242)**	**2,79,353**	**1,90,391**
Cash flows from financing activities			
(Repayment)/Proceeds of Borrowings (net)	(1,21,979)	58,937	3,78,890
Net cash flow (used in)/from financing activities	**(1,21,979)**	**58,937**	**3,78,890**
Net (Decrease)/Increase in cash and cash equivalents	**(16,358)**	**16,231**	**43,729**
Cash and cash equivalents at the beginning of the year	3,59,218	3,15,489	3,15,489
Cash and cash equivalents at the end of the period/year	3,42,860	3,31,720	3,59,218

3 The above financial results for the quarter and half year ended September 30, 2025, have been reviewed by the Audit Committee of the Board and thereafter approved by the Board of Directors of the Bank in their respective meeting held on November 5, 2025. These results have been subjected to limited review by the joint statutory auditors of the Bank, viz. Walker Chandiok & Co LLP and Sundaram and Srinivasan, Chartered Accountants and an unmodified review report has been issued.

4 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounting Standards) Rules, 2021, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the "RBI"), from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time. The Bank has applied its significant accounting policies in the preparation of these financial results, consistent with those followed in the annual financial statements for the year ended March 31, 2025.

5 Other income includes fees earned from providing services to customers, commission from non-fund-based banking activities, earnings from foreign exchange transactions, selling of third-party products, profit on sale of investments (net), income from sale of PSLC etc.

6 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.

7 The Bank follows the trust route for administering 'CSB Employee Stock Option Scheme, 2019'. During the quarter ended September 30, 2025, the Bank has not issued any equity shares to CSB ESOS Trust; however, option grantees exercised 5,510 options during the quarter ended September 30, 2025.

CSB Bank Limited Mumbai

Walker Chandiok & Co LLP Chartered Accountants Mumbai

Sundaram & Srinivasan Chartered Accountants New No:4, Old No:23, CPR Road, Chennai 600 018.

8 Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 are given below;

(₹ in Lakhs)

Type of Borrower	(A) Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at the end of the previous half year (A)	(B) Of (A), aggregate debt that slipped into NPA during the half year	(C) Of (A), amount written off during the half year	(D) Of (A) amount paid by the borrowers during the half year	(E) Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the current half year
Personal Loans	131.47	-	-	16.70	122.12
Corporate	-	-	-	-	-
of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	**131.47**	-	-	**16.70**	**122.12**

9 Details of loans transferred / acquired during the quarter ended September 30, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

(i) The Bank has not transferred / acquired any loans not in default through assignment of loans.

(ii) The Bank has not transferred / acquired any stressed loans (Non-performing asset or special mention account).

(iii) Details of ratings of Security Receipts (SR) outstanding as on September 30, 2025 are given below:

(₹ in Lakhs)

Rating	Rating Agency	Recovery Rating	Carrying value
Unrated	NA	-	-
		Total	-

10 The Bank does not have any Subsidiaries/Associates/Joint ventures as on September 30, 2025, hence, disclosure related to Consolidated Financial Results is not applicable.

11 In accordance with RBI guidelines, Banks are required to make Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and net stable funding ratio (NSFR) under the Basel III framework. The Bank has made these disclosures which are available on its website at the link: https://www.csb.bank.in/basel-2basel-3-disclosures. These disclosures have not been subjected to audit/review by the Joint Statutory Auditors of the Bank.

12 Previous period's figures have been regrouped / reclassified, where necessary to conform to current period's classification.

For and on behalf of the Board

Pralay Mondal
Managing Director & CEO
DIN: 00117994

Place: Mumbai
Date: November 5, 2025

CSB Bank Limited Mumbai

WALKER CHANDIOK & CO LLP MUMBAI CHARTERED ACCOUNTANTS

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS New No:4, Old No:23, CPR Road, Chennai 600 018.