

Walker Chandiook & Co LLP
Chartered Accountants
16th Floor, Tower III
One International Center
S B Marg, Prabhadevi (W)
Mumbai - 400 013
Maharashtra, India

Sundaram and Srinivasan
Chartered Accountants
23, C.P. Ramasamy Road
Alwarpet
Chennai – 600 018
Tamil Nadu, India

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of CSB Bank Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of CSB Bank Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **CSB Bank Limited** ('the Bank') for the quarter ended **31 December 2025** and the year to date results for the period 01 April 2025 to 31 December 2025, being submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), except for the disclosures relating to Pillar 3 disclosure as at 31 December 2025, including leverage ratio, liquidity coverage ratio and net stability funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. The Statement, which is the responsibility of the Bank's management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to banks ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25 prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to Pillar 3 disclosure as at 31 December 2025, including leverage ratio, liquidity coverage ratio and net stability funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013


Sudhir N. Pillai
Partner
Membership No:105782



UDIN:26105782KNOHSA9837

Place: Mumbai
Date: 28 January 2026

For **Sundaram & Srinivasan**
Chartered Accountants
Firm Registration No:004207S


P Menakshi Sundaram
Partner
Membership No:217914



UDIN:26217914XDOQUV8856

Place: Mumbai
Date: 28 January 2026

**CSB Bank Limited**

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Thrissur – 680020, Kerala, India.
Tel: +91 487-2333020 | Fax: +91 487-2338764 |
Website: www.csb.bank.in | Email: secretarial@csb.bank.in
Corporate Identity Number: L65191KL1920PLC000175

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(₹ in Lakhs)

Particulars	Quarter ended		Nine months ended		Year ended	
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1. Interest earned (a) + (b) + (c) + (d)	1,15,423	1,10,916	91,938	3,30,433	2,61,625	3,59,714
(a) Interest / discount on advances / bills	95,204	91,437	75,572	2,71,151	2,14,313	2,93,064
(b) Income on investments	18,738	18,697	15,791	56,172	43,884	62,173
(c) Interest on balances with RBI and other inter bank funds	1,065	493	469	2,280	1,305	1,986
(d) Others	416	289	106	830	2,123	2,491
2. Other income	27,648	34,920	21,937	87,039	59,059	97,206
3. Total Income (1+2)	1,43,071	1,45,836	1,13,875	4,17,472	3,20,684	4,56,920
4. Interest expended	70,104	68,560	54,393	2,04,817	1,51,135	2,12,097
5. Operating expenses (i) + (ii)	43,756	49,346	37,417	1,33,483	1,10,200	1,53,799
(i) Employees cost (Refer Note 11)	23,181	22,814	19,613	68,100	55,791	75,425
(ii) Other operating expenses	20,575	26,532	17,804	65,383	54,409	78,374
6. Total Expenditure (4+5) (excluding provisions and contingencies)	1,13,860	1,17,906	91,810	3,38,300	2,61,335	3,65,896
7. Operating Profit before Provisions and Contingencies (3-6)	29,211	27,930	22,065	79,172	59,349	91,024
8. Provisions (other than tax) and Contingencies	8,677	6,365	1,653	21,121	5,050	11,071
9. Exceptional items	-	-	-	-	-	-
10. Profit from Ordinary Activities before Tax (7-8-9)	20,534	21,565	20,412	58,051	54,299	79,953
11. Tax expense	5,267	5,532	5,249	14,891	13,963	20,573
12. Net Profit from Ordinary Activities after Tax (10-11)	15,267	16,033	15,163	43,160	40,336	59,380
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
14. Net Profit for the period (12-13)	15,267	16,033	15,163	43,160	40,336	59,380
15. Paid-up Equity Share Capital (Face value - ₹ 10 per equity share)	17,354	17,354	17,354	17,354	17,354	17,354
16. Reserves excluding revaluation reserves						4,15,036
17. Analytical Ratios						
(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio (Basel-III)	19.41%	20.99%	21.08%	19.41%	21.08%	22.46%
(iii) Earnings per Share (EPS)*						
Basic EPS - before and after extraordinary items (in ₹)	8.80	9.24	8.74	24.88	23.25	34.23
Diluted EPS - before and after extraordinary items (in ₹)	8.80	9.24	8.74	24.88	23.25	34.23
(iv) NPA Ratios						
a) Gross NPAs	72,942	62,875	45,817	72,942	45,817	49,846
Net NPAs	24,566	17,846	18,271	24,566	18,271	16,353
b) % of Gross NPAs	1.96%	1.81%	1.58%	1.96%	1.58%	1.57%
% of Net NPAs	0.67%	0.52%	0.64%	0.67%	0.64%	0.52%
(v) Return on Assets - Annualised	1.18%	1.30%	1.48%	1.16%	1.39%	1.49%
(vi) Networth [#]	4,58,735	4,45,459	4,03,581	4,58,735	4,03,581	4,25,663
(vii) Outstanding Redeemable Preference Shares	-	-	-	-	-	-
(viii) Capital Redemption Reserve	-	-	-	-	-	-
(ix) Debenture Redemption Reserve	-	-	-	-	-	-
(x) Debt Equity Ratio [@]	135.26%	92.05%	104.60%	135.26%	104.60%	123.31%
(xi) Total Debt to Total Assets [§]	12.22%	8.65%	10.38%	12.22%	10.38%	11.59%

* Quarterly numbers are not Annualised.

#Net worth consist of paid up equity capital and reserves excluding revaluation reserve less intangible assets and deferred tax asset.

@ Equity includes paid up capital and reserves.

§ Debt and total debts represents total borrowings of the Bank



SEGMENT INFORMATION						
Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue:						
Treasury	21,258	20,270	17,110	66,843	51,482	76,380
Corporate/Wholesale Banking	38,051	40,583	27,777	1,09,031	74,868	1,12,164
Retail Banking	78,685	80,687	65,655	2,28,336	1,84,980	2,52,269
Other Banking Operations	5,097	4,295	3,333	13,262	9,354	16,107
Unallocated	-	-	-	-	-	-
Total Revenue	1,43,071	1,45,836	1,13,875	4,17,472	3,20,684	4,56,920
Less: Inter segment revenue	-	-	-	-	-	-
Income from operations	1,43,071	1,45,836	1,13,875	4,17,472	3,20,684	4,56,920
Segment Results (Net of provisions):						
Treasury	1,509	985	1,046	5,817	4,111	10,030
Corporate/Wholesale Banking	2,426	1,342	3,039	4,971	8,286	13,102
Retail Banking	14,760	17,615	15,165	42,405	38,778	51,075
Other Banking Operations	2,017	1,554	1,236	4,937	3,275	5,988
Unallocated	(178)	69	(74)	(79)	(151)	(242)
Profit Before Tax	20,534	21,565	20,412	58,051	54,299	79,953
Segment Assets:						
Treasury	12,84,994	12,10,267	11,92,468	12,84,994	11,92,468	13,75,135
Corporate/Wholesale Banking	14,06,547	14,20,748	10,25,630	14,06,547	10,25,630	11,44,347
Retail Banking	26,46,734	23,59,347	20,82,546	26,46,734	20,82,546	22,52,827
Other Banking Operations	4,887	4,458	3,574	4,887	3,574	4,625
Unallocated	7,625	7,230	6,667	7,625	6,667	6,693
Total	53,50,787	50,02,050	43,10,885	53,50,787	43,10,885	47,83,627
Segment Liabilities:						
Treasury	4,20,342	3,40,315	2,53,665	4,20,342	2,53,665	3,77,128
Corporate/Wholesale Banking	22,31,117	21,13,959	16,04,421	22,31,117	16,04,421	15,79,538
Retail Banking	22,15,064	20,77,638	20,24,900	22,15,064	20,24,900	23,77,188
Other Banking Operations	-	-	-	-	-	-
Unallocated	741	109	219	741	219	-
Total	48,67,264	45,32,021	38,83,205	48,67,264	38,83,205	43,33,854
Capital employed:						
(Segment Assets-Segment Liabilities)						
Treasury	8,64,652	8,69,952	9,38,803	8,64,652	9,38,803	9,98,007
Corporate/Wholesale Banking	(8,24,570)	(6,93,211)	(5,78,791)	(8,24,570)	(5,78,791)	(4,35,191)
Retail Banking	4,31,670	2,81,709	57,646	4,31,670	57,646	(1,24,361)
Other Banking Operations	4,887	4,458	3,574	4,887	3,574	4,625
Unallocated	6,884	7,121	6,448	6,884	6,448	6,693
Total	4,83,523	4,70,029	4,27,680	4,83,523	4,27,680	4,49,773

1. For the above segment reporting, the reportable segments are identified as Treasury, Corporate/ Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the RBI Guidelines. The business operations of the Bank are substantially concentrated in India and for the purpose of Segment Reporting as per Accounting Standard-17, the Bank is considered to operate only in domestic segment.

2. As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022 on establishment of Digital Banking Unit (DBU), for the purpose of disclosure under 'Accounting Standard 17 - Segment Reporting', 'Digital Banking' has to be identified as a sub-segment under Retail Banking. Since, the Bank has not established DBU, Digital Banking has not been disclosed as a sub-segment under Retail Banking.



- 3 The above unaudited financial results for the quarter and nine months ended December 31, 2025, have been reviewed by the Audit Committee of the Board and thereafter approved by the Board of Directors of the Bank in their respective meeting held on January 28, 2026. These results have been subjected to limited review by the joint statutory auditors of the Bank, viz. Walker Chandio & Co LLP and Sundaram & Srinivasan, Chartered Accountants and an unmodified review report has been issued.
- 4 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounting Standards) Rules, 2021, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the "RBI"), from time to time ("RBI Guidelines") and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time. The Bank has applied its significant accounting policies in the preparation of these financial results, consistent with those followed in the annual financial statements for the year ended March 31, 2025.
- 5 Other income includes fees earned from providing services to customers, commission from non-fund-based banking activities, earnings from foreign exchange transactions, selling of third-party products, profit on sale of investments (net), income from sale of PSLC etc.
- 6 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 7 The Bank follows the trust rule for administering 'CSB Employee Stock Option Scheme, 2019'. During the quarter ended December 31, 2025, the Bank has not issued any equity shares to 'CSB ESOS Trust'. However, option grantees exercised 81,155 options during the quarter ended December 31, 2025.
- 8 Disclosure related to Project Finance for the quarter ended December 31, 2025, as per the Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025, is given below:

SI. No	Item Description	₹ in Lakhs	
		Number of accounts	Total outstanding
1	Projects under implementation accounts at the beginning of the quarter.	7	17,519
2	Projects under implementation accounts sanctioned during the quarter.	1	3,288
3	Projects under implementation accounts where DCCO has been achieved/closed during the quarter	2	4,142
4	Projects under implementation accounts at the end of the quarter. (1+2-3)*	6	17,955
5	Out of '4' – accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked.	4	12,655
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	4	12,655
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	4	12,655
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be, has been invoked.	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	-	-

* In respect of number of accounts

- 9 Details of loans transferred / acquired during the quarter ended December 31, 2025 as per the Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025, are given below:
- (i) The Bank has not transferred / acquired any loans not in default through assignment of loans.
- (ii) The Bank has not transferred / acquired any stressed loans (Non-performing asset or special mention account).
- (iii) Details of ratings of Security Receipts (SR) outstanding as on December 31, 2025 are given below:

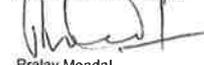
₹ in Lakhs			
Rating	Rating Agency	Recovery Rating	Carrying value
Unrated	NA	-	-
		Total	-

- 10 The Bank does not have any Subsidiaries/Associates/Joint ventures as on December 31, 2025, hence, disclosure related to Consolidated Financial Statement is not applicable.
- 11 On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes', consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs on December 30, 2025, to facilitate assessment of the financial impact arising from these regulatory changes. Accordingly, the Bank has recognised an estimated incremental impact of ₹ 522 Lakhs under 'Employees cost' in the Profit and Loss Account during the quarter and nine months ended December 31, 2025, considering best information available. The Bank continues to monitor the finalisation of Central and State Rules and clarifications from the Government on the New Labour Codes and would provide appropriate accounting effect on the basis of such developments, as needed.
- 12 In accordance with RBI guidelines, Banks are required to make Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and net stable funding ratio (NSFR) under the Basel III framework. The Bank has made these disclosures which are available on its website at the link: <https://www.csb.bank.in/basel-2/basel-3-disclosures>. These disclosures have not been subjected to audit/review by the Joint Statutory Auditors of the Bank.
- 13 Previous period's figures have been regrouped / reclassified, where necessary to conform to current period's classification.

Place: Mumbai
Date: January 28, 2026



For and on behalf of the Board


Pralay Mondal
Managing Director & CEO
DIN: 00117994

