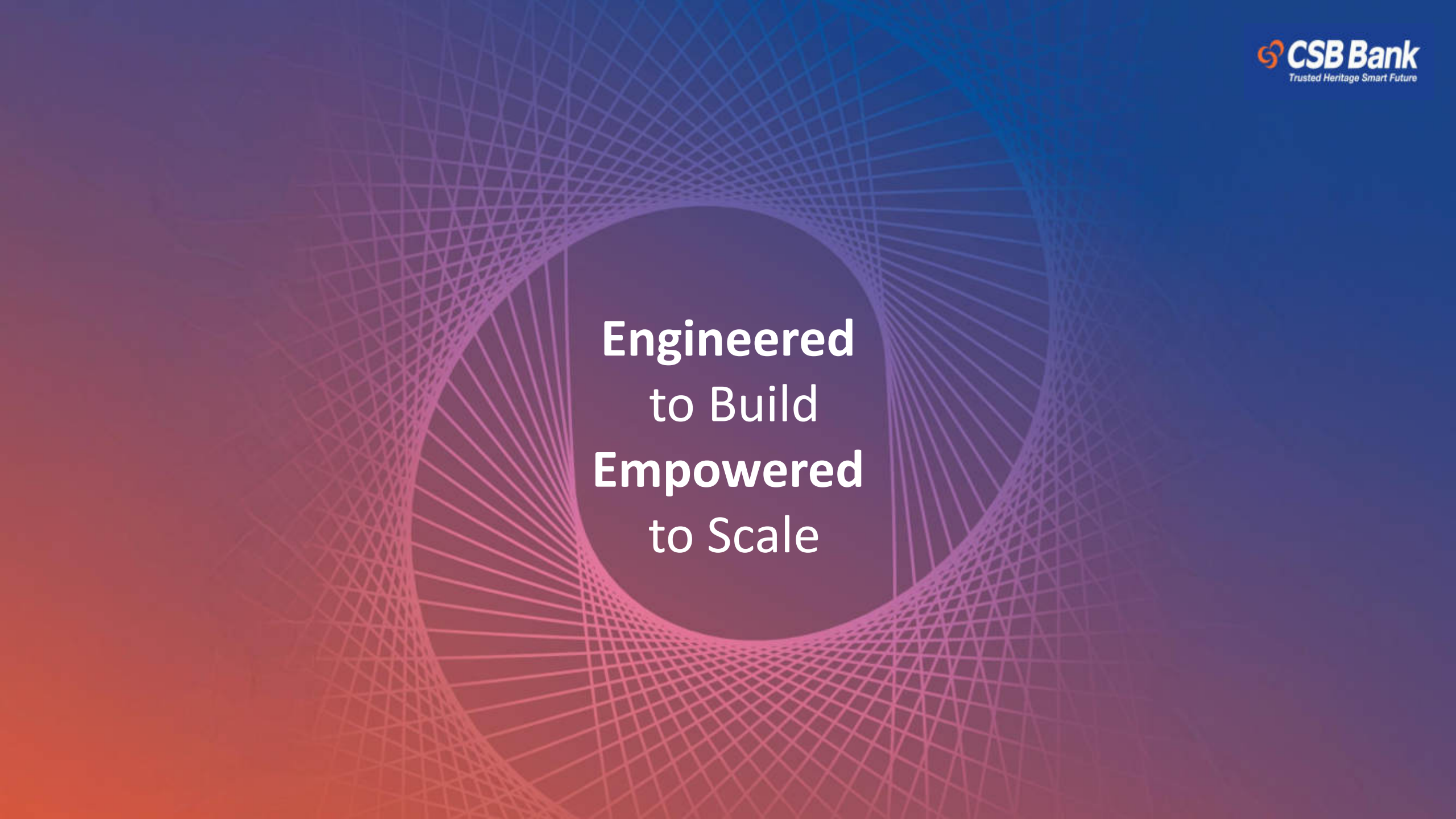


INVESTOR PRESENTATION

Q2-FY26

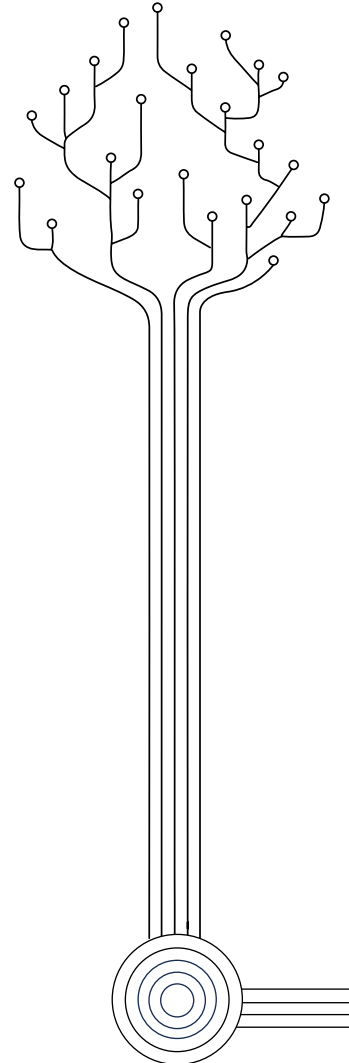


**Engineered
to Build
Empowered
to Scale**

What's Inside

Company Overview	4
Strategy	11
Business Overview	15
Financials	21
Digital Penetration	31
ESG	33
Awards	34

Performance Highlights – Q2 FY26



₹ **50,021** cr

Balance Sheet Size



27% Y-o-Y

₹ **34,712** cr

Gross Advances



29% Y-o-Y

₹ **39,651** cr

Deposits



25% Y-o-Y

₹ **74,363** cr

Total Business



27% Y-o-Y

₹ **1,458** cr

Total Income



37% Y-o-Y

₹ **424** cr

Net Interest Income



15% Y-o-Y

₹ **349** cr

Non Interest Income



75% Y-o-Y

₹ **160** cr

Profit After Tax



16% Y-o-Y

20.99%

Capital Adequacy Ratio



Q2-FY25 22.74%

0.52%

Net NPA



Q2-FY25 0.69%

1.33%

ROA



Q2-FY25 1.50%

3.81%

NIM



Q2-FY25 4.30%

Y-o-Y : Q2 FY26 v/s Q2 FY25

Driven by Purpose, since 1920



Journey began in
November 1920



Oldest private sector
bank in Kerala



Offer products and services across Personal Banking, Loans and Advances, Corporate Banking, Digital Banking



Promoted by FIH Mauritius Investments Ltd, an entity backed by Fairfax Group



Focus on comprehensive financial needs of

- Retail customers
- MSME customers
- Corporate Clients
- Agricultural Sectors
- Microfinance and Underbanked Segments
- High-Net-Worth Individuals (HNIs)
- Digital Banking Customers

Vision



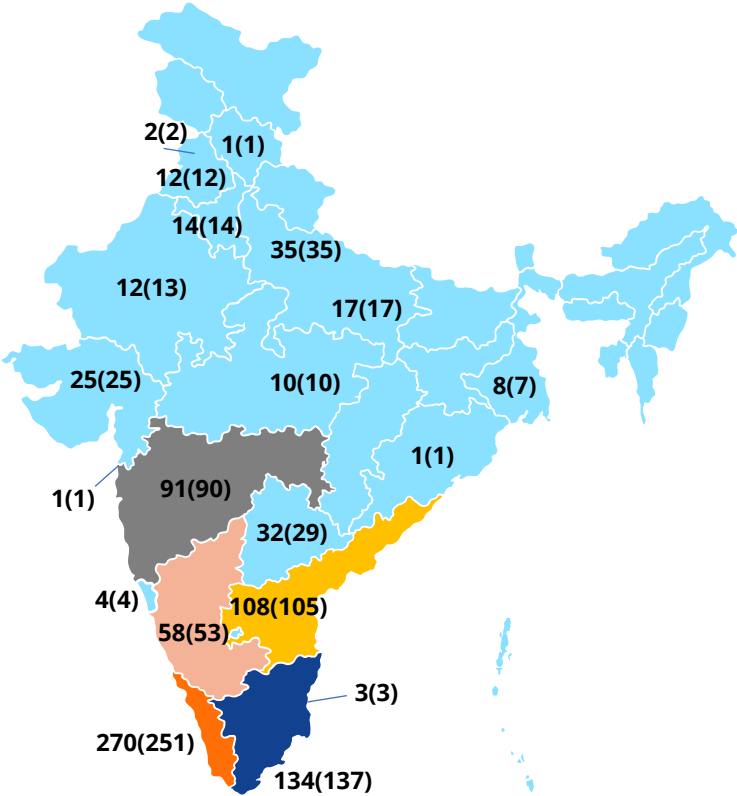
CSB Bank endeavors to be a leading bank striving to excel in bringing products that satisfy the needs of targeted client segments, backed by excellent service – through our branches and technology driven initiatives in a compliant and regulated manner. For our employees, we want to create a culture of pride – driven by performance and productivity that should eventually result in sustainable growth in business and deliver superior returns to our shareholders.

Robust Network, Extensive Reach

State	% Distribution	
	Sept. 2024	Sept. 2025
Kerala	34	32
Tamil Nadu	17	16
Andhra Pradesh	12	13
Maharashtra	11	11
Karnataka	7	7
Others	*19	*21

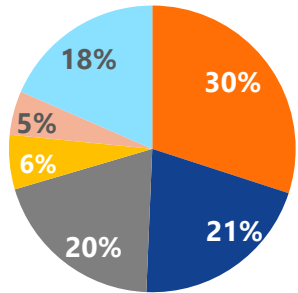
*Of which Delhi (4%), Telangana (4%), Gujarat (3%)

Population	No. of Branches	
	Sept. 2024	Sept. 2025
Metropolitan	201	224
Urban	160	165
Semi-Urban	377	387
Rural	64	62
	802	838

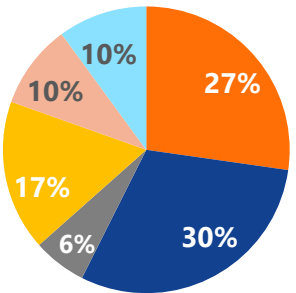


Legend: Branches (ATM)

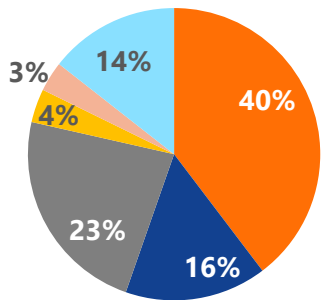
Total Business



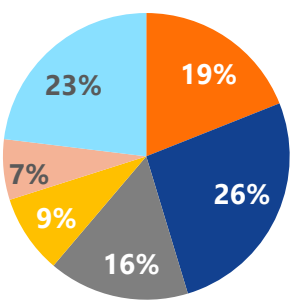
Gold Loans



Total Deposits



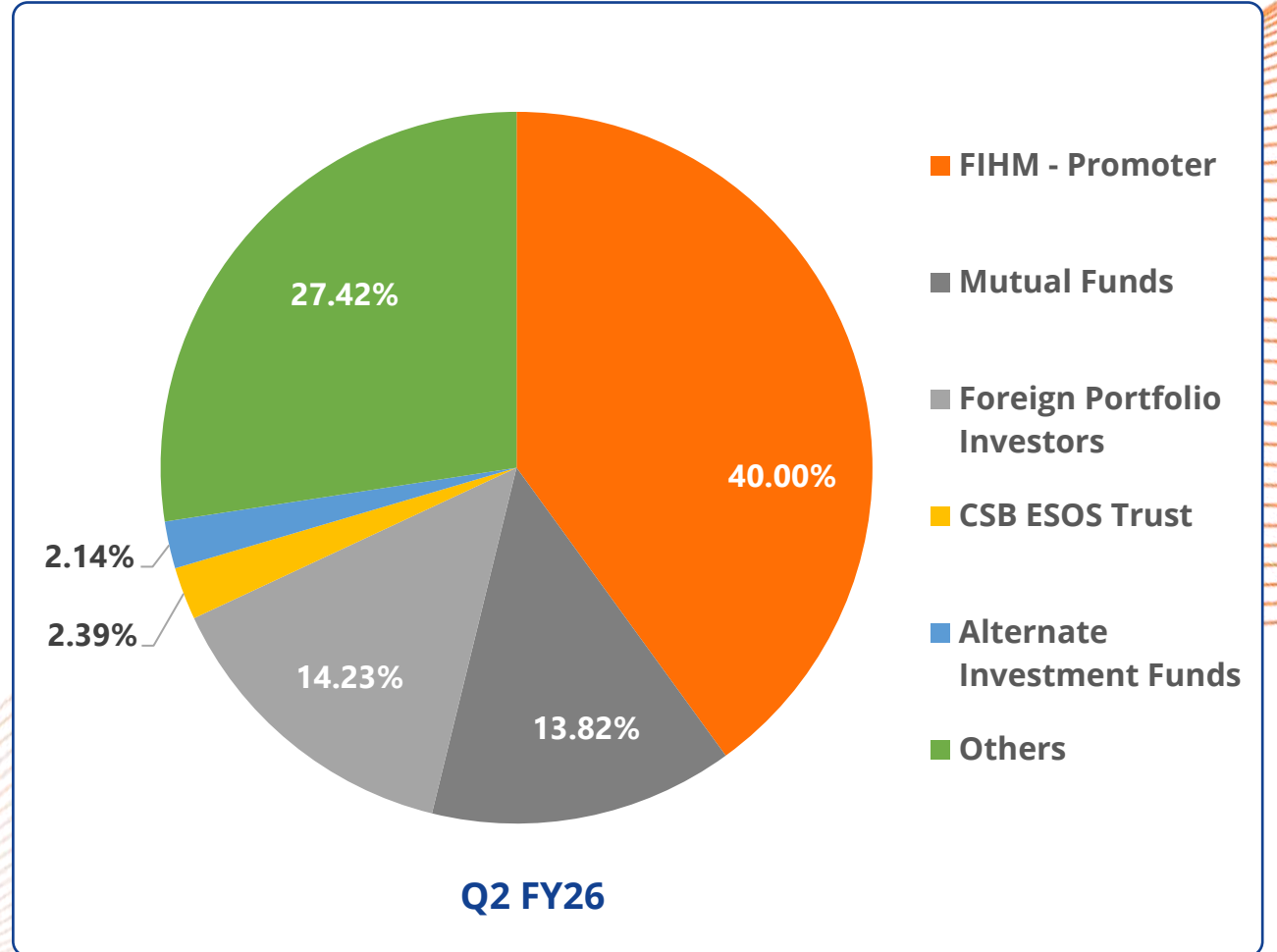
Gross Advances



Kerala Tamil Nadu Maharashtra Andhra Pradesh Karnataka Others

Shareholding Pattern

Category	No of Shareholders	No of Share Held (in Mio)	% Of holding
FIHM - Promoter	1	69.39	40.00%
Mutual Funds	16	23.98	13.82%
Foreign Portfolio Investors	95	24.68	14.23%
CSB ESOS Trust	1	4.15	2.39%
Alternate Investment Funds	16	3.72	2.14%
Others (incl. non-resident Indians, body corporates, resident individuals)	64,625	47.57	27.42%
Total	64,754	173.49	100%



Our Board of Directors

Mr. Biswamohan Mahapatra

Non-Executive Independent
Chairperson

He is the Non-Executive Independent Chairperson of the Bank since May 9, 2025. He was a central banker with a career spanning about 33 years in RBI in various capacities and retired as Executive Director in August 2014. He was associated with various working groups and committees constituted by the government and represented the RBI as a member /Chairman/ Convenor of these various working groups and committees. He was the convenor of the Government of India Task Force to set up the Resolution Corporation under the Indian Financial Code. Post-retirement, he was an advisor to the RBI on the bank licensing process.

Mr. Pralay Mondal

Managing Director & CEO

He is the Managing Director & CEO of the Bank since September 15, 2022. He has over 35 years of experience in leading banking companies across multiple business segments and functions, including retail assets, retail liabilities, business banking, products and technology. His achievements include pioneering efforts in doorstep banking and direct sales, creating deep geography distribution, and building and scaling up of retail businesses. He had played a pivotal role/s in leading banks such as Axis Bank, Yes Bank, HDFC Bank and Standard Chartered Bank.

Mr. B K Divakara

Executive Director

He is the Executive Director of the Bank since March 15, 2024. He has over 37 years of banking experience spanning various spheres. Before being appointed as Executive Director, he worked at the Bank as CFO for a little over 3 years and as Head of Strategy and Corporate Legal for almost 9 months. Prior to joining the CSB Bank, he was the Executive Director of Central Bank of India for a period of five years, from January 23, 2014. He worked closely in finance, credit, priority sector lending, balance sheet management, profit planning & forecasting, capital raising programme, investor relations, credit monitoring, recoveries, operations, Treasury, internal audit, risk management, and transaction banking.

Mr. Sumit Maheshwari

Non-Executive Director

He is the Managing Director & CEO of Fairbridge Capital since May 2018, playing a pivotal role in sourcing, evaluating, negotiating and executing investment opportunities. A seasoned investment professional with deep experience in both private and public Indian companies, Mr. Sumit manages over \$7 billion in Indian investments for Fairfax Financial Holdings and Fairfax India Holdings. Mr. Sumit also serves on the boards of various Fairfax portfolio companies.

Ms. Sharmila Abhay Karve

Independent Director

She has over three decades of association with the Network of Price Waterhouse firms in India in various capacities, including the roles of Head of Audit and Head for Risk & Quality, till she retired in 2019. She was appointed as the Diversity & Inclusion Leader for the PwC Global network and was on the Global Leadership Team and the Global Human Capital Team.

Our Board of Directors

Mr. Sudhin Choksey Independent Director

He has over 40 years of professional experience, both in India and overseas. He was the former Managing Director of GRUH Finance Ltd., which was merged with Bandhan Bank. He has expertise in the mortgage finance business and skilled in lending business. He was the recipient of the 'Business Leader - Financial Services' Award for the year 2015 from the Institute of Chartered Accountants of India, New Delhi.

Mr. Sharad Kumar Saxena Independent Director

He has over 30 years of experience in banking and had held almost all the leadership positions in ICICI Bank technology group. He was the Chief Technology Officer of Bank of Baroda, and as the Head of IT of Bank of Baroda, he successfully led the bank merger of erstwhile Vijaya Bank and erstwhile Dena Bank with Bank of Baroda.

Ms. Renu Kohli Independent Director

She is an economist with research and practitioner experience on macroeconomic policies and issues. She is currently the Senior Fellow, at the Centre for Social and Economic Progress (CSEP) an independent, public policy think tank based in New-Delhi. She has previously worked with the RBI, the IMF, including ICRIER and the Institute of Economic Growth.

Mr. Deepak Maheshwari Independent Director

He is an experienced banker with an impressive career spanning over four decades in top banking institutions in the country, viz., State Bank of India, HDFC Bank and Axis Bank. His expertise extends to credit decision-making, credit underwriting, and monitoring of large credit exposures. He also has expert knowledge in banking, including relevant policy matters.

Mr. DN Narasimha Raju Independent Director

He was a Karnataka cadre IAS officer of 1984 batch. During his career, he held key positions at both central and state government levels, including Principal Secretary to the Chief Minister of Karnataka and Joint Secretary in the Ministry of Petroleum and Natural Gas. He also served on the boards of various public sector undertakings.

Note - Mr. Madhavan Menon ceased to be a Non-Executive Non-Independent Director of the Bank effective October 20, 2025, upon completion of his tenure of appointment.

Pralay Mondal
Managing Director & CEO

B K Divakara
Executive Director

**Narendra
Kumar Dixit**
Head - Retail Banking

Satish Gundewar
Chief Financial Officer

Manish Modi
Head - Wholesale
Banking

Shyam Mani
Head - MSME

Rajesh Choudhary
Chief Technology Officer

Manish Agarwal
Chief Credit Officer

Alok Singh
Head-Treasury

Ajith Jose
Chief Compliance Officer

Satyendra Sharma
Chief Risk Officer

Punit Saruparia
Head - Internal Audit

K Chandrashekhara
Head- Operations

Jaikumar S.
Chief Internal- Vigilance
Officer

Sijo Varghese
Company Secretary

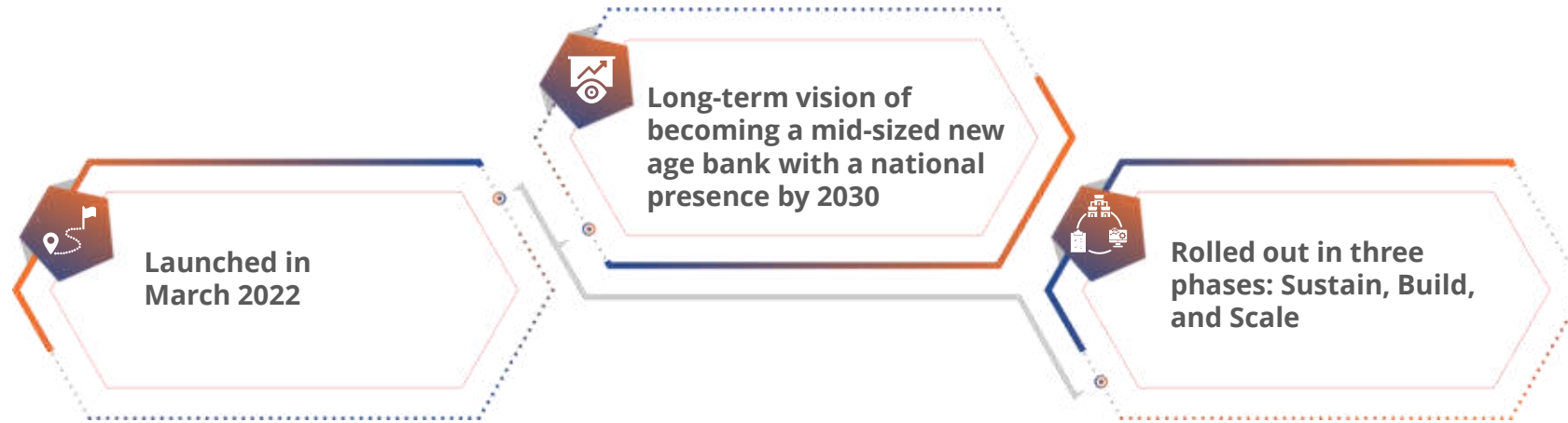
Chinmay Adhikari
Chief Human Resource
Officer

Raju Kumar Ojha

Head- Planning & Execution

Experience of Executives

Driven by SBS 2030



Sustain
Core Strengths



Build
Platforms for Future



Scale
Execute with Guardrails

Sustain and Build Phase (Till FY26)

- Establish a robust Pan-India operational footprint
- Develop an advanced, next-generation technology platform
- Diversify and enhance our product portfolio
- Build a strong and sustainable liability franchise
- Maintain strategic emphasis on the gold loan segment
- Drive process optimisation and re-engineering initiatives
- Fortify the risk management framework for enhanced resilience

Driven by SBS 2030 (contd.)



Sustain

Core Strengths



Build

Platforms for Future



Scale

Execute with Guardrails

Building for Scale Phase (FY27 to FY30)

- Transition into a cutting-edge, full-service private sector bank
- Enhance our product suite to cater to diverse customer segments
- Place customer centricity at the core of all operations
- Foster innovation and collaboration as key growth drivers
- Build a connected ecosystem through strategic partnerships and alliances
- Focus on delivering sustained value creation

Key Enablers



Good Governance Structure



Clear Executable Strategy



Board Support and Guidance



Growth-Oriented Policy



Building Infrastructure in Physical, Hybrid, and Digital



Robust and Efficient Customer-Centric Process



Strong Leadership



Innovation, Agility, and Digitalisation

Key Objectives



Growth in granular liability franchise with ever-improving CASA Ratio



Focus on strong operating performance with consistency



Major investments in the initial 3-4 years with a defined payback period



Prudent treasury investment strategy viz. wholesale funded book growth with the right balance of risk vs. return



Well-diversified retail book to manage cycles



Relentless focus on fee business and non-interest income earnings



Well-capitalised bank with an adequate liquidity buffer to manage economic and credit cycles



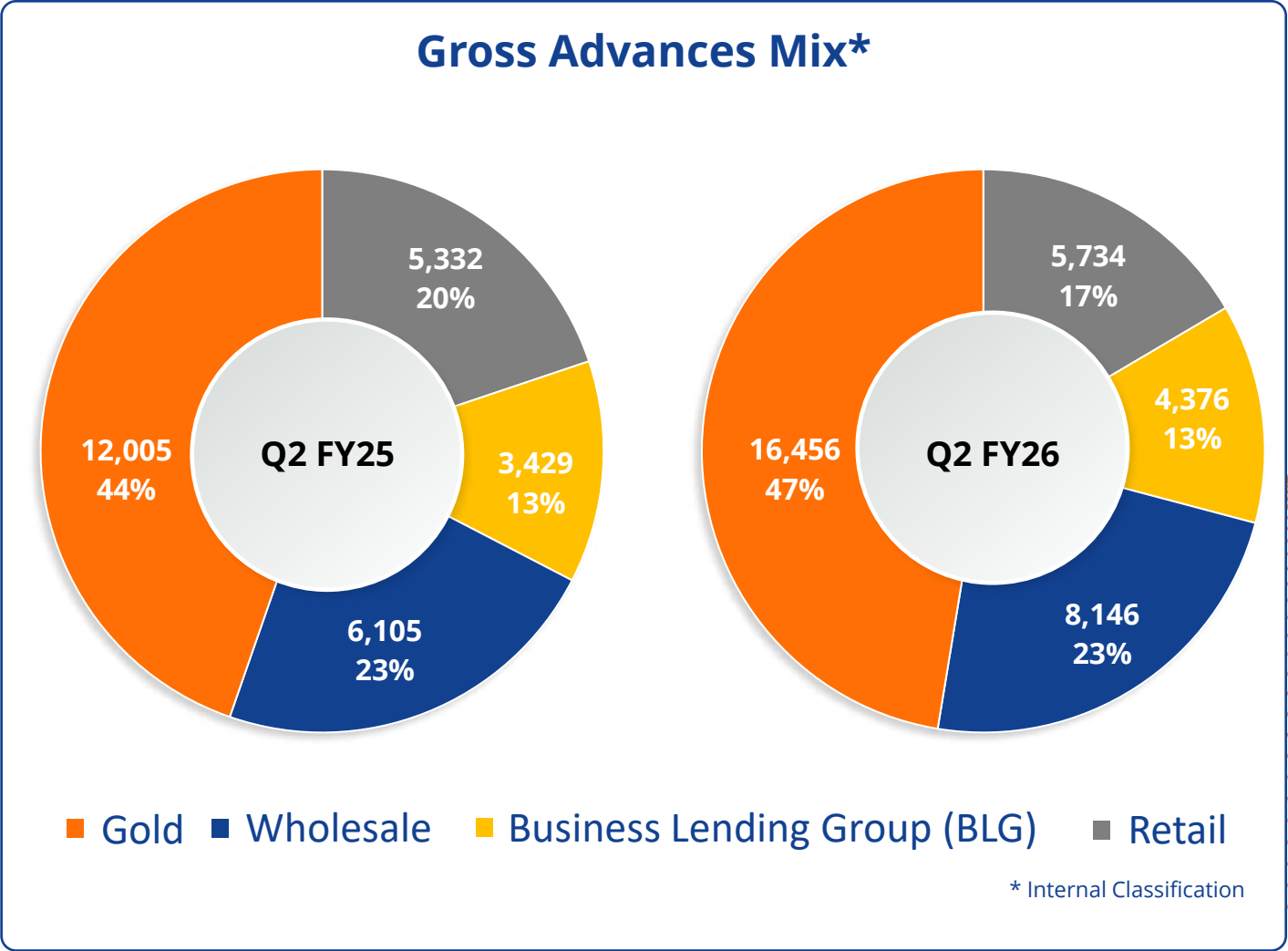
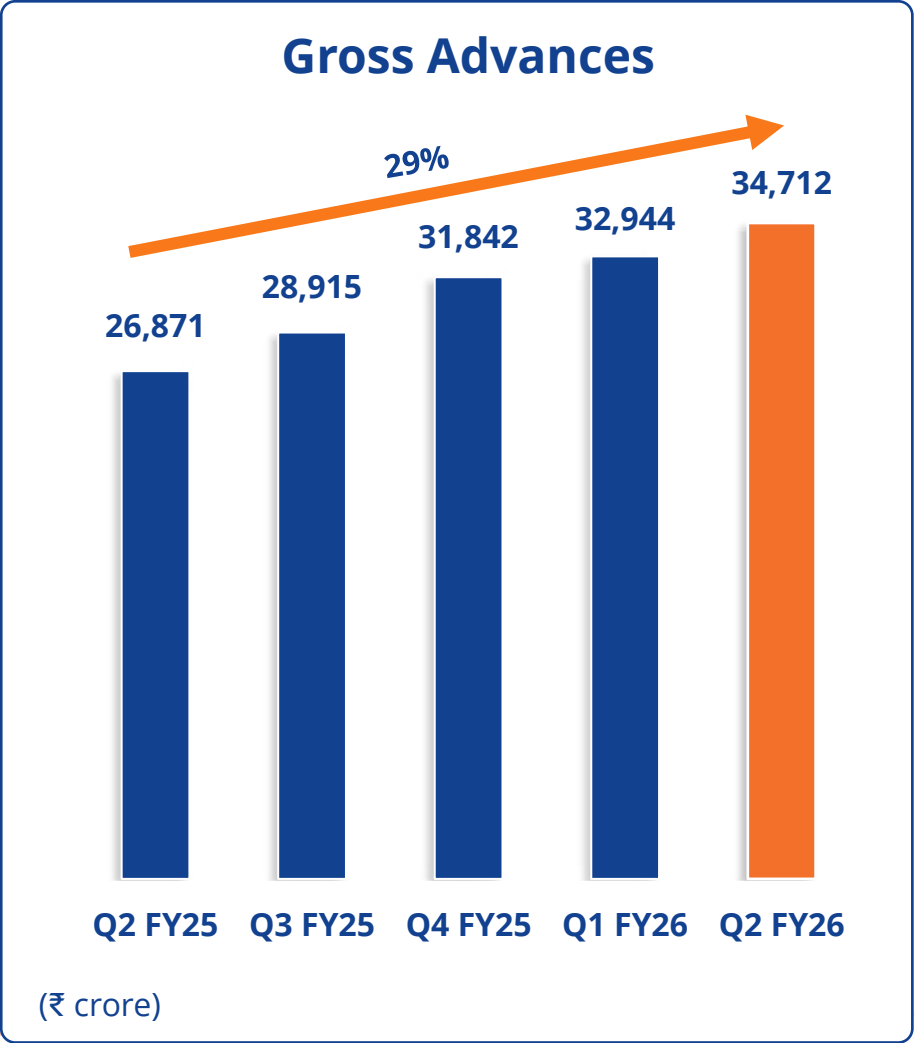
Enhance coverage, create segmentation, and whitelist opportunities in wholesale business



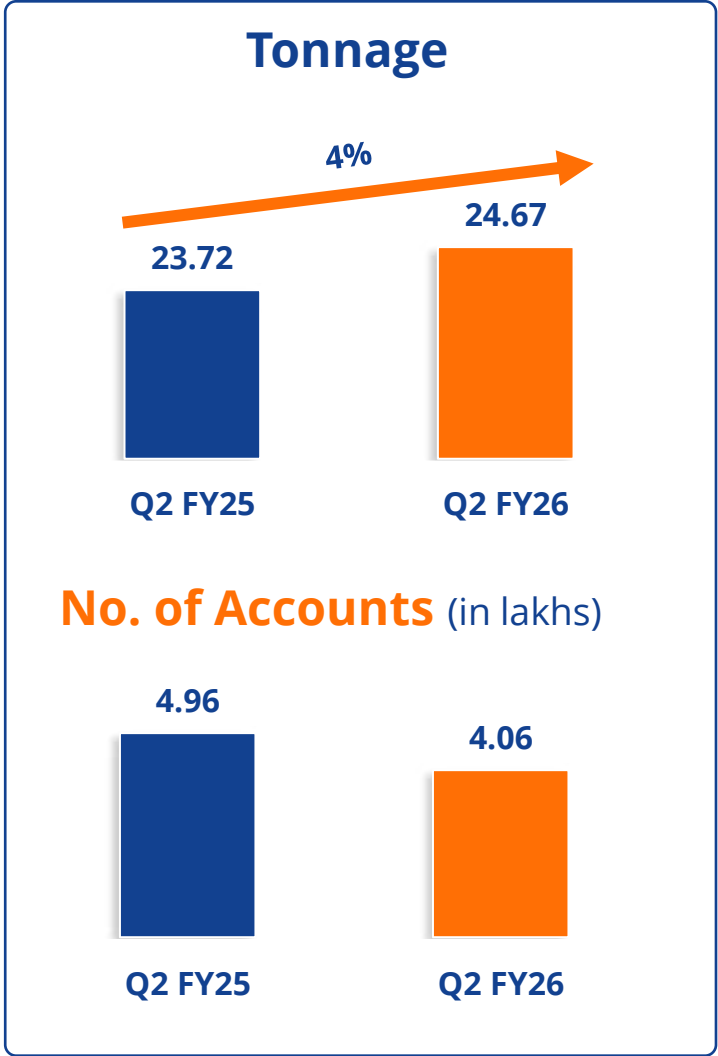
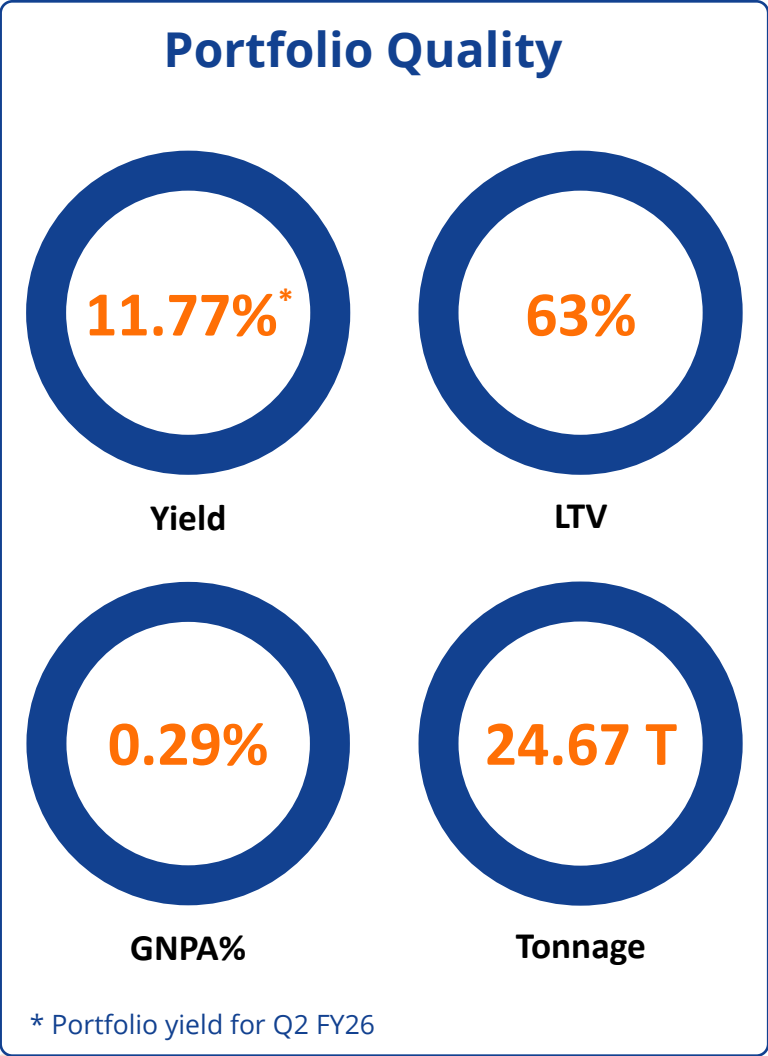
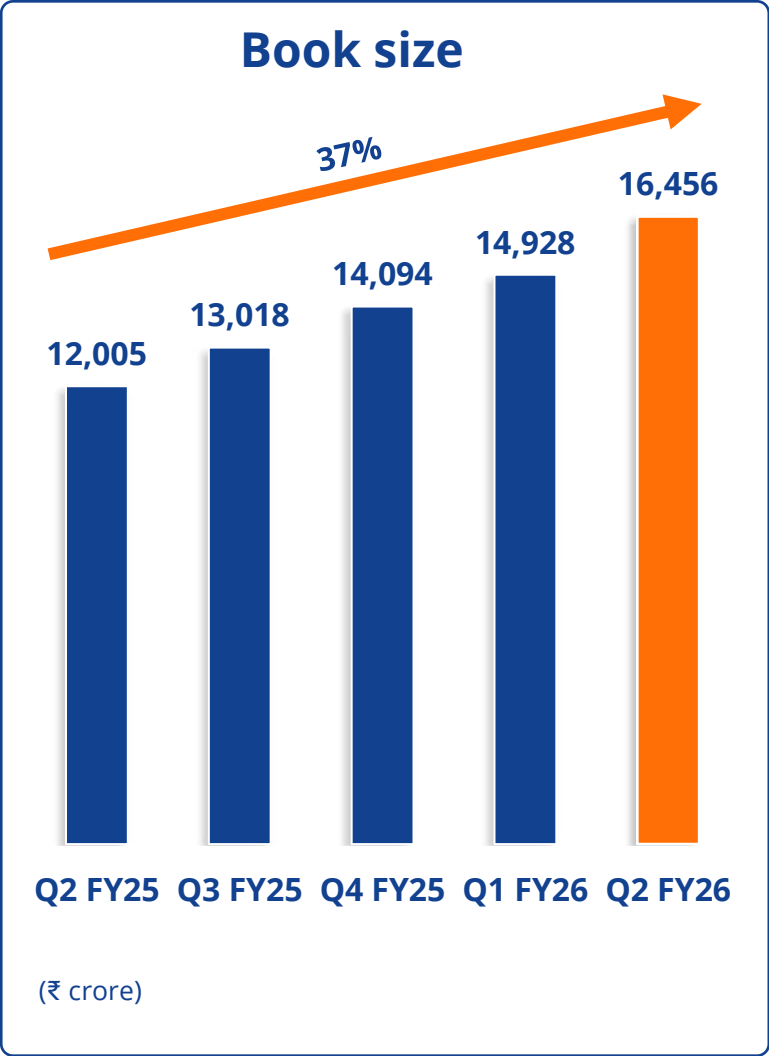
Focus on asset quality, risk management, and strong collection framework

Driven by SBS 2030 (contd.)

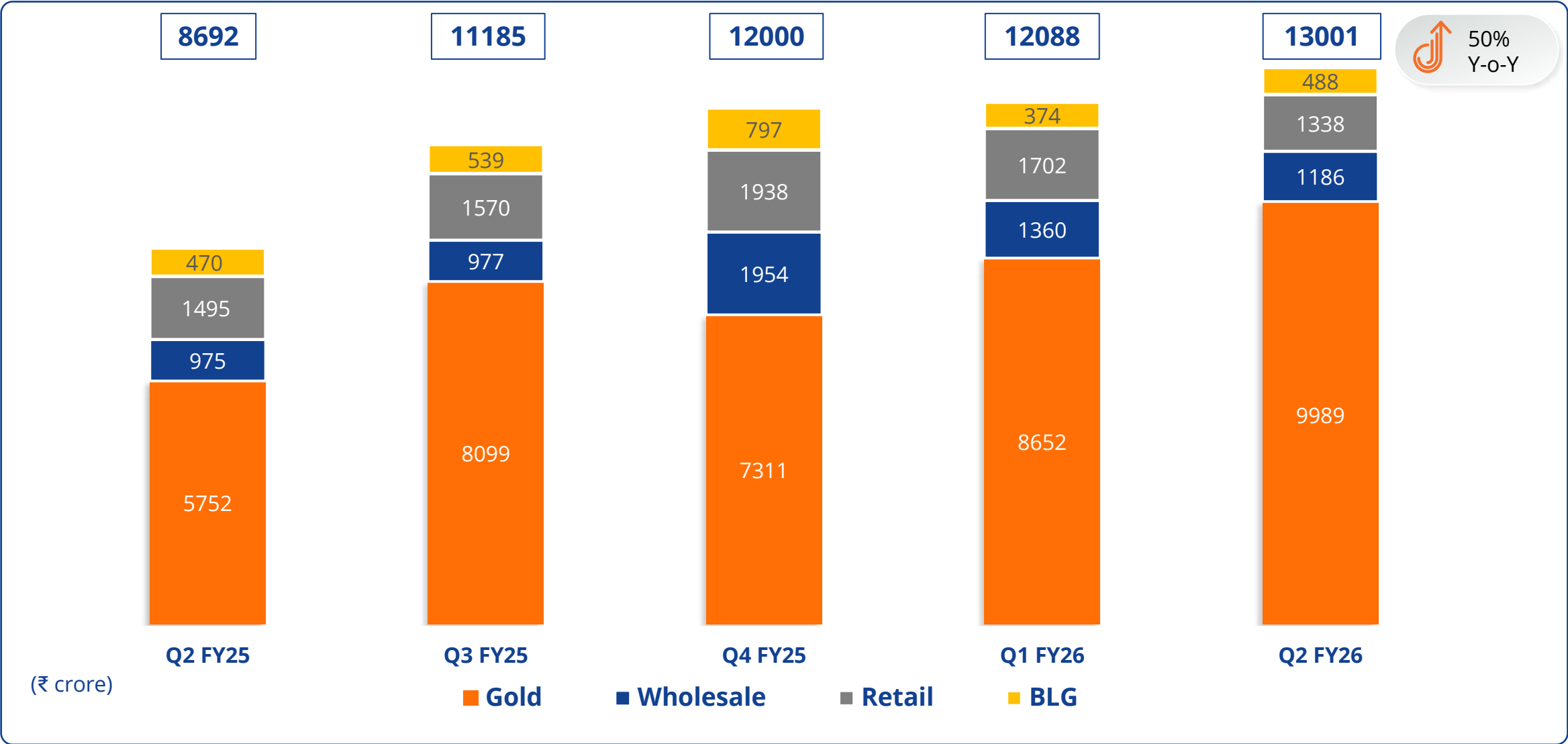




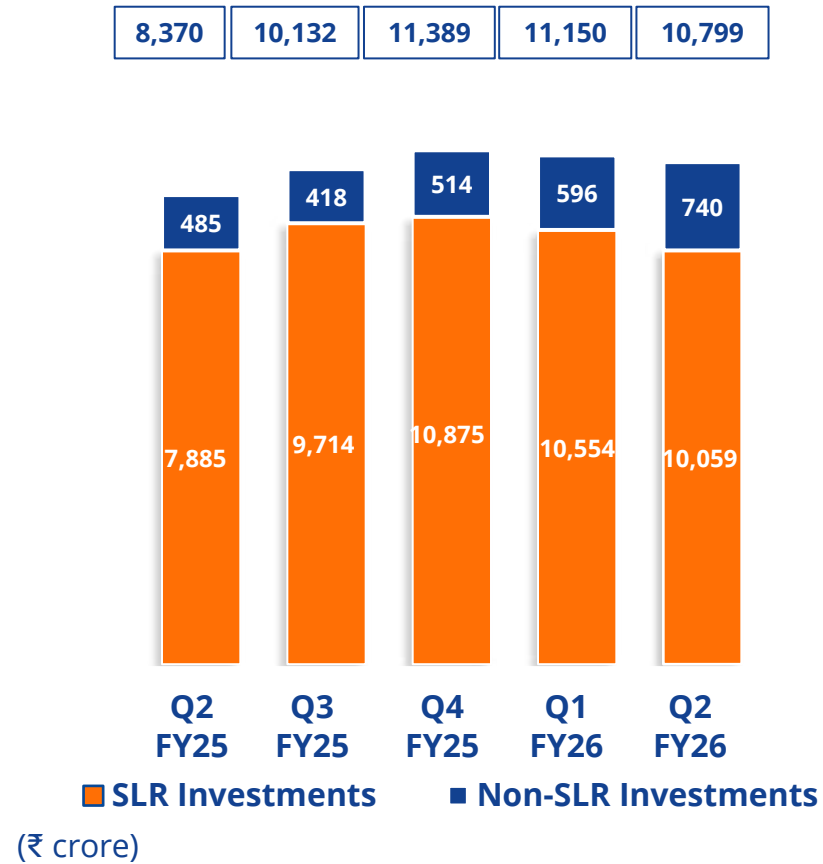
Gold Loan Portfolio



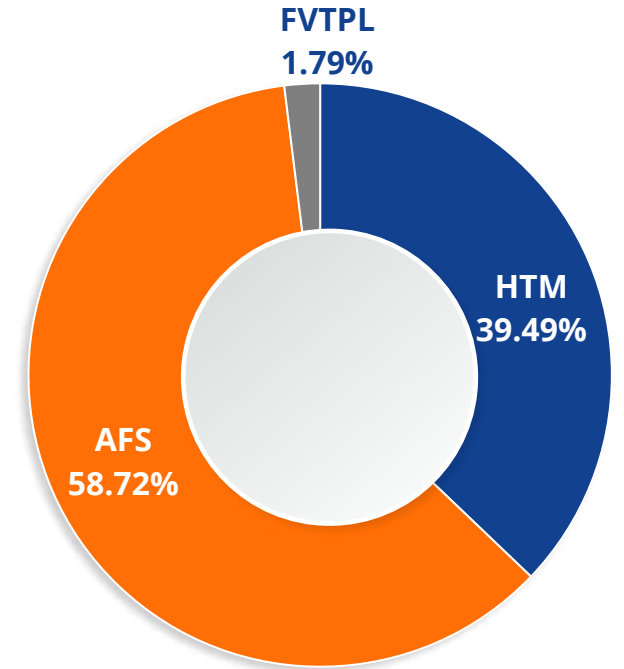
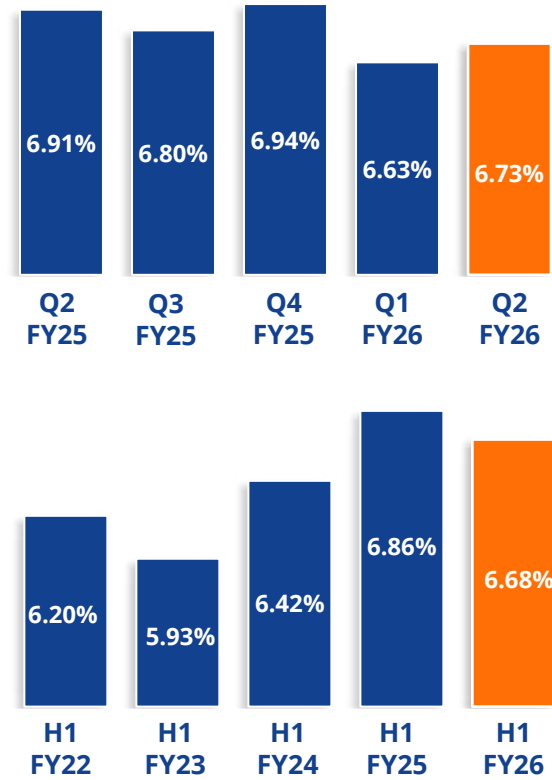
Disbursements



Net Investments



Yield on Investments

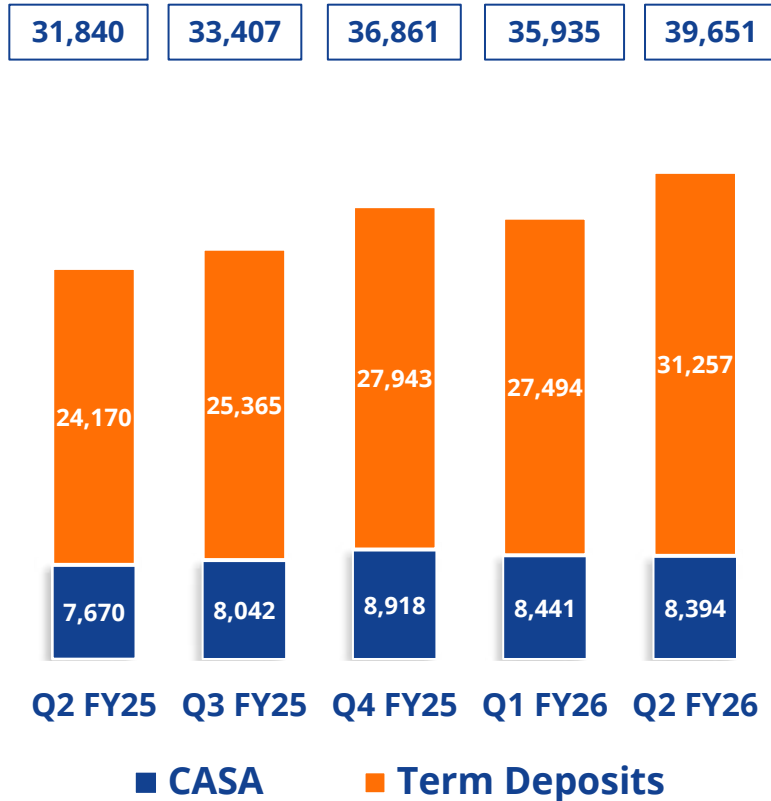


M Duration

FVTPL	AFS	HTM	Total
6.50	5.30	4.97	5.19

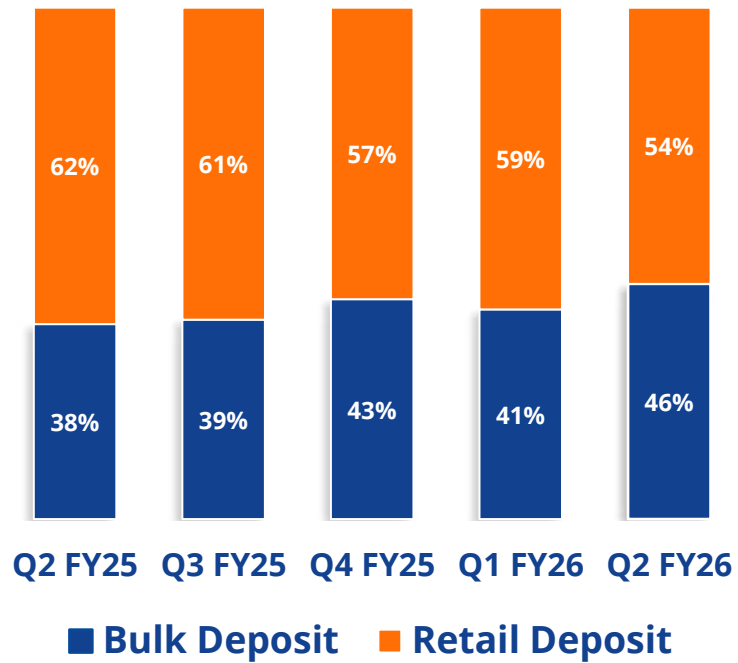
Deposits

Total Deposits

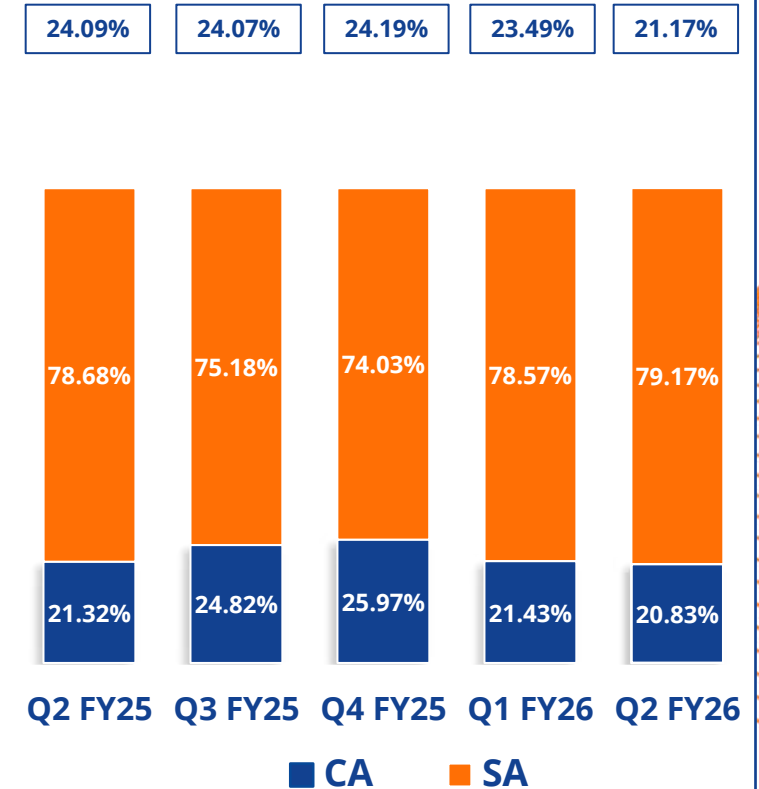


(₹ crore)

Term Deposit Mix*

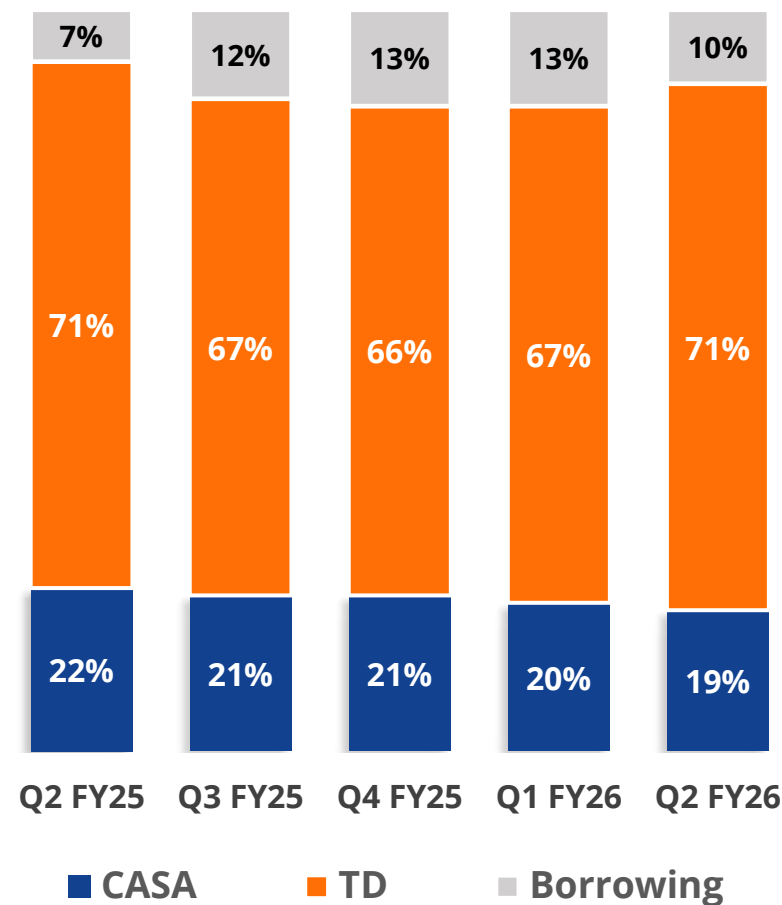


CASA Mix



* Excl. CD

Funding Mix

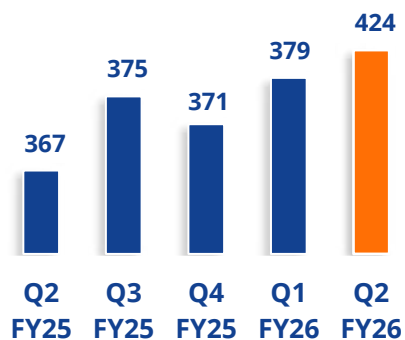


Credit Rating

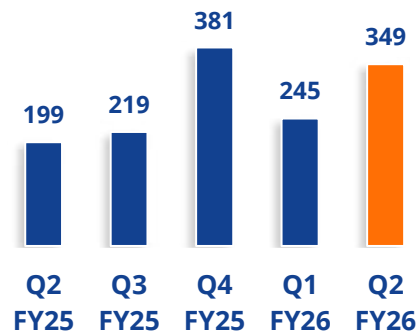
Instrument	Rating
Tier II Bonds (Under Basel III)	CRISIL A/ Stable IND A/Positive
Short Term Fixed Deposit	CRISIL A1+
Certificate of Deposit	CRISIL A1+

Key Performance Matrix

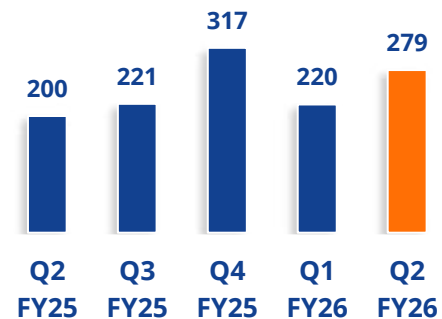
Net Interest Income



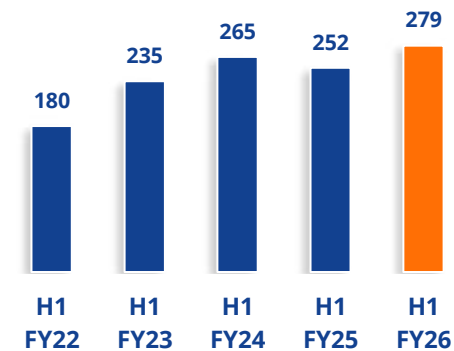
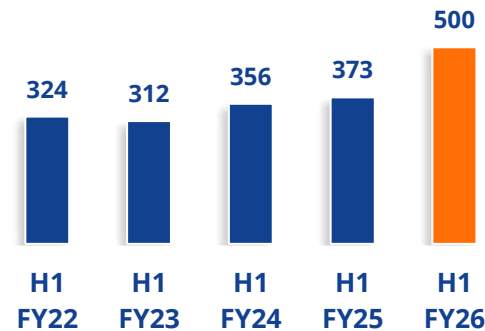
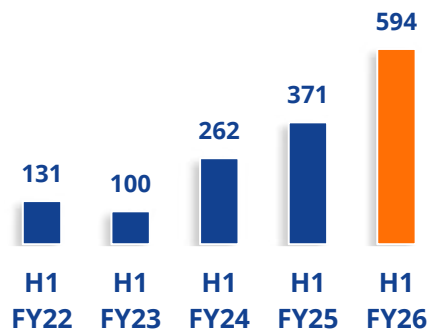
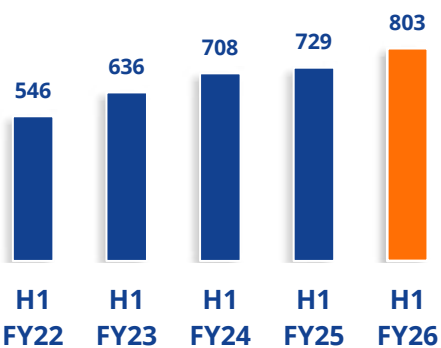
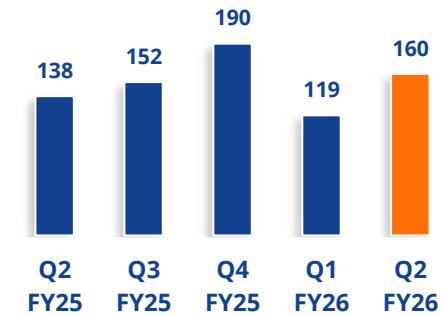
Non Interest Income



Operating Profit



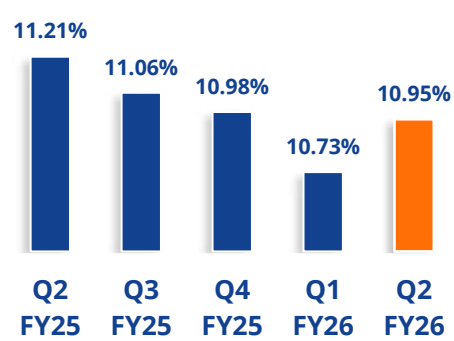
Net Profit



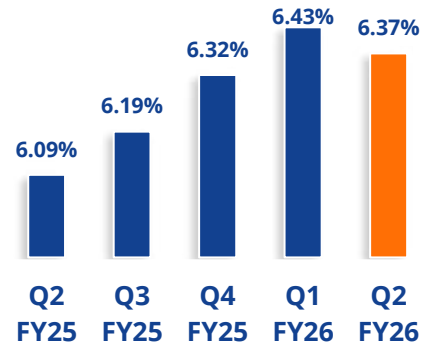
(₹ crore)

Key Performance Matrix (contd.)

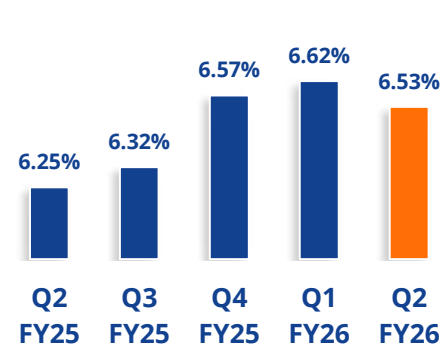
Yield on Advances



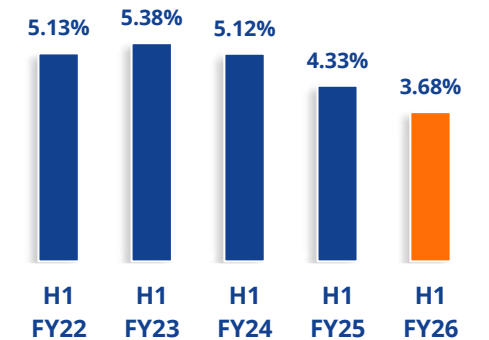
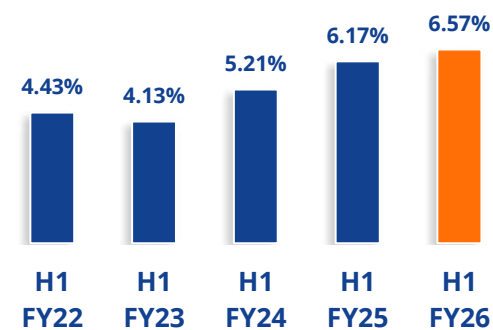
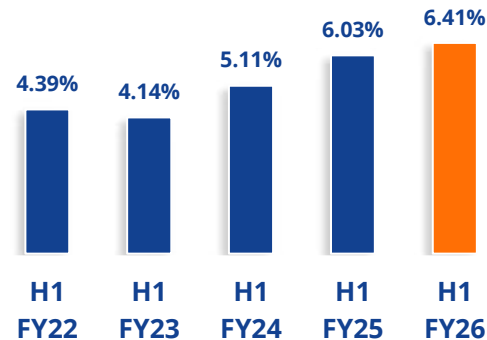
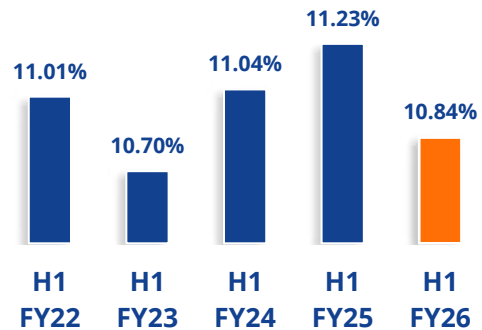
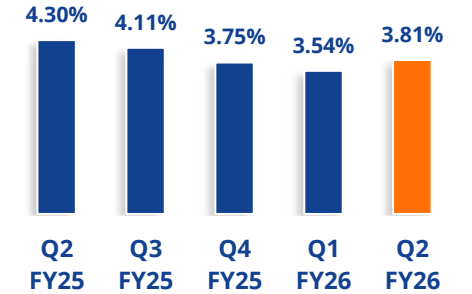
Cost of Deposits



Cost of Funds



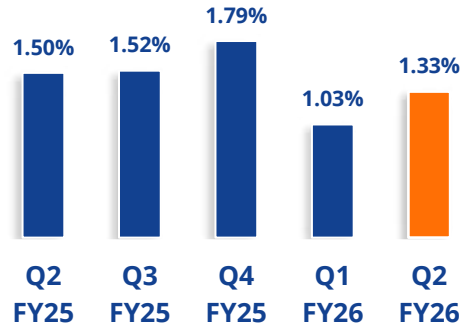
Net Interest Margin



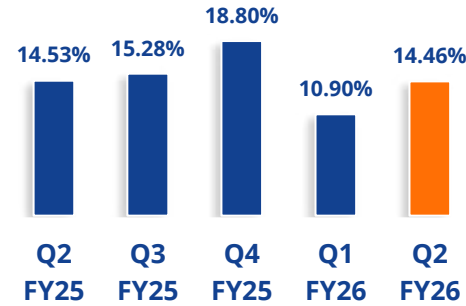
(₹ crore)

Key Performance Matrix (contd.)

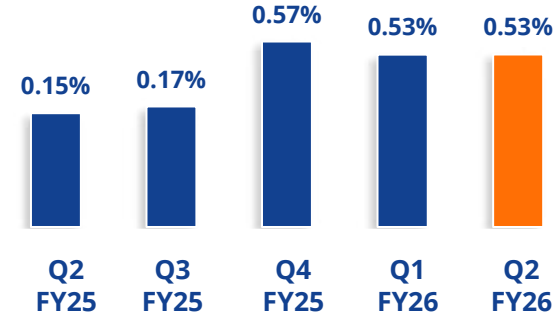
Return on Assets



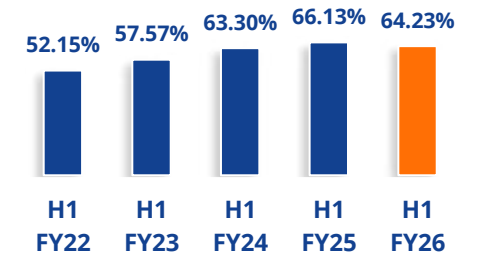
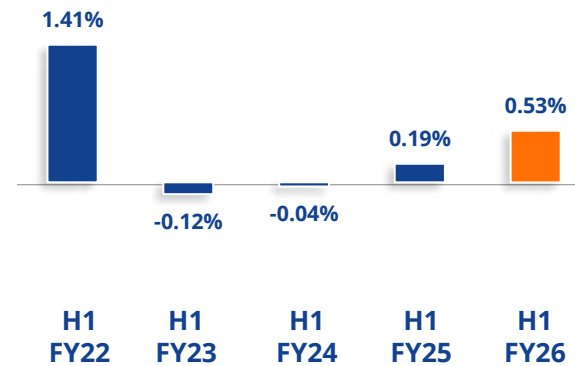
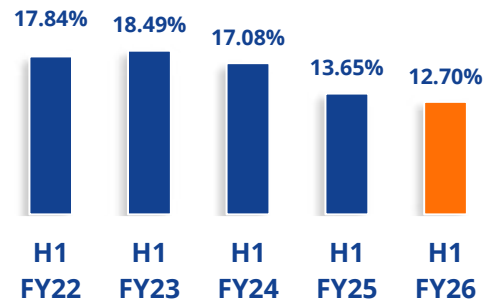
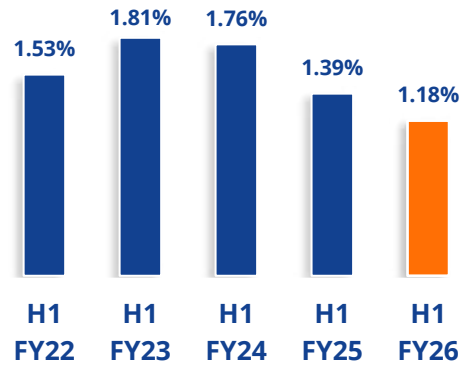
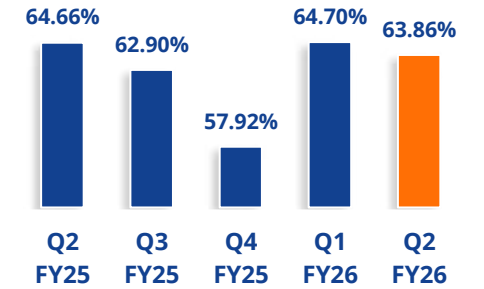
Return on Equity



Credit Cost

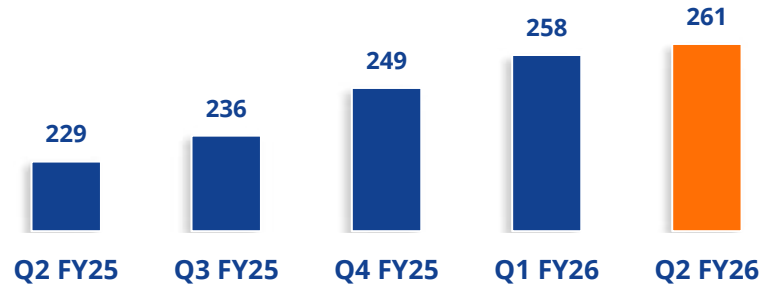


Cost to Income

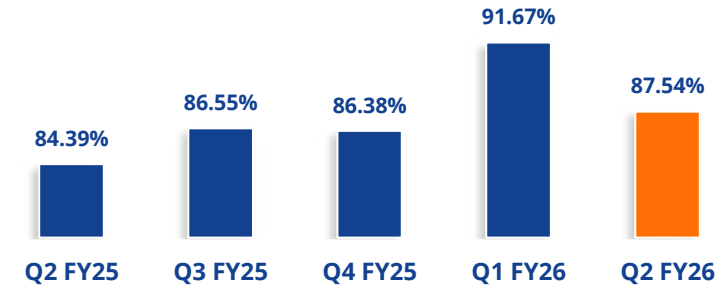


Key Performance Matrix (contd.)

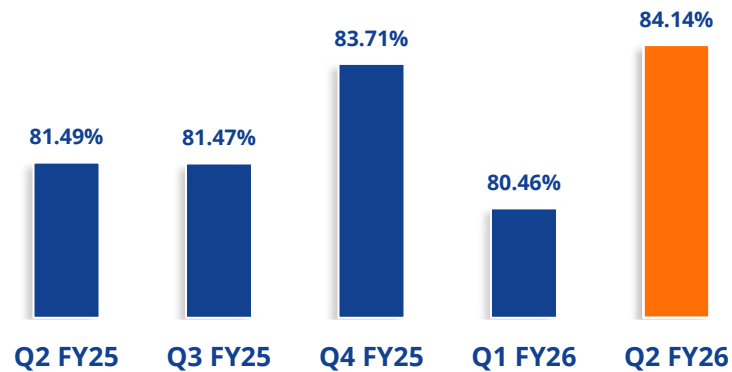
Book Value Per Share



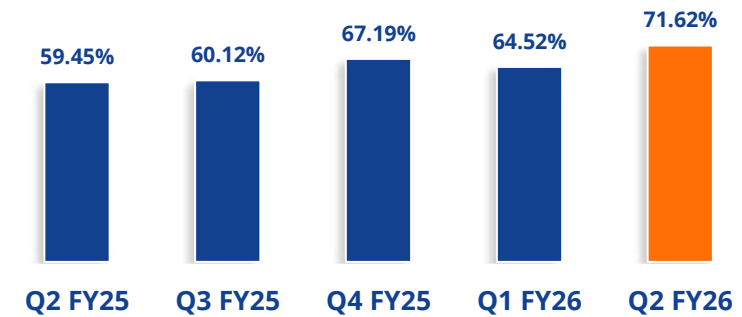
CD Ratio (Gross)



PCR (Incl. w/off)



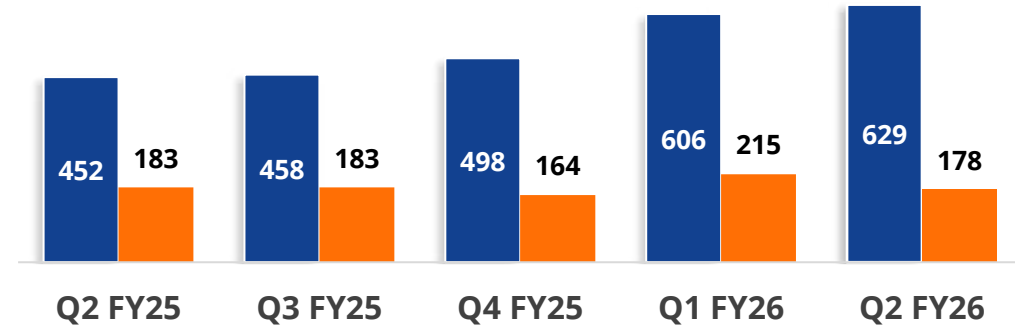
PCR (excl. w/off)



Key Performance Matrix (contd.)

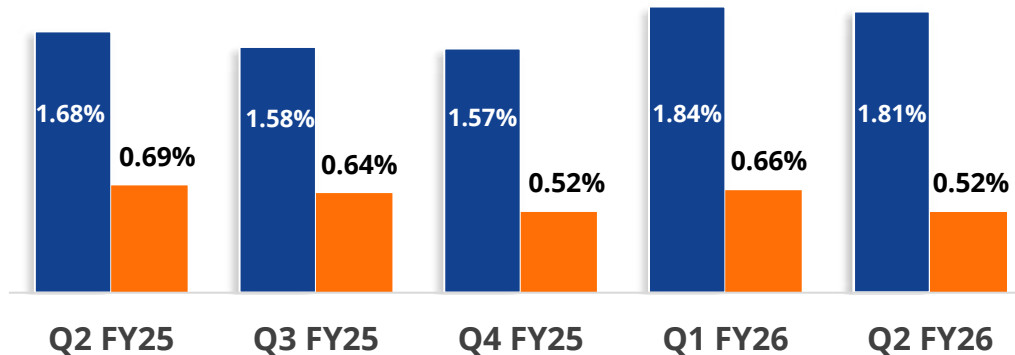
(₹ crore)

Asset Quality



■ Gross NPA ■ Net NPA

(₹ crore)

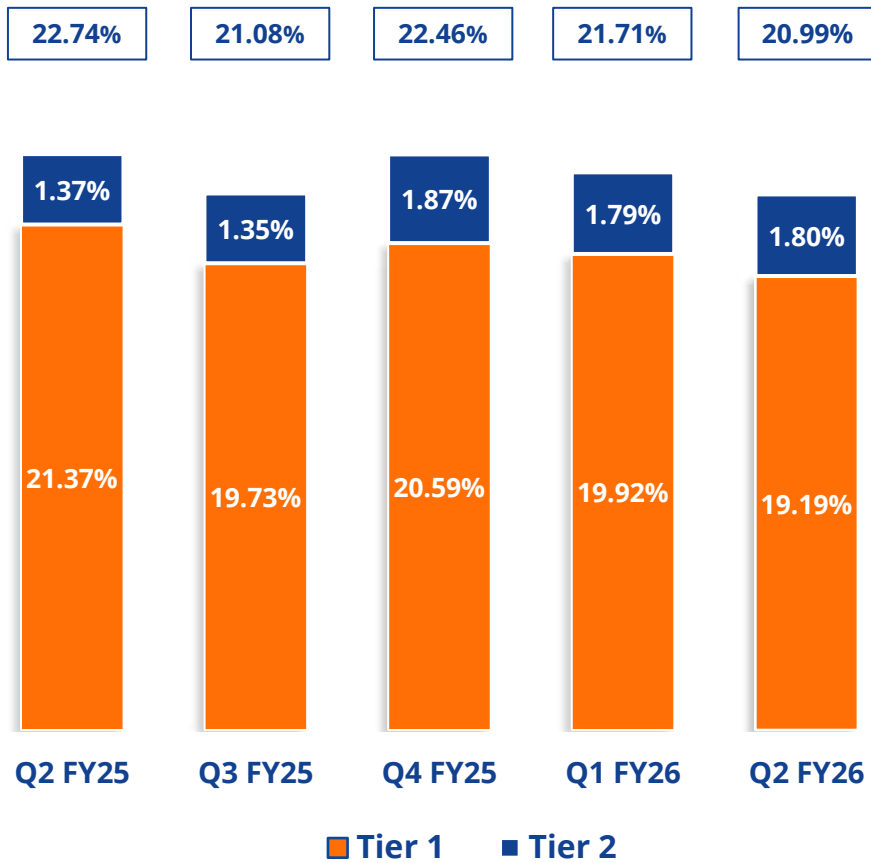


■ Gross NPA (%) ■ Net NPA (%)

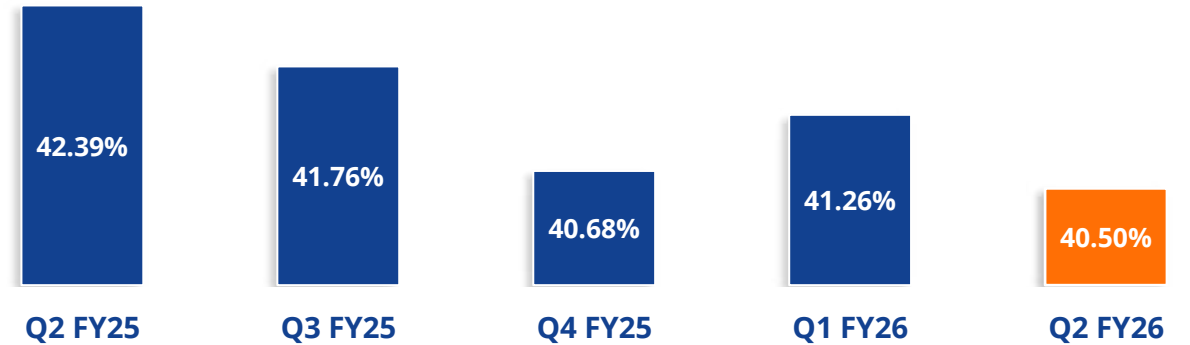
Gross NPA Movement	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26	Q2 FY26
Opening Balance of Gross NPA	424	452	458	498	606
Additions	64	62	94	139	94
Sub Total (A)	488	514	552	637	700
Less					
(i) Upgradations	7	12	7	2	37
(ii) Recoveries	17	29	29	17	29
(iii) Write-Offs	12	15	18	12	5
Sub Total (B)	36	56	54	31	73
Closing Balance of Gross NPA (A-B)	452	458	498	606	629

Key Performance Matrix (contd.)

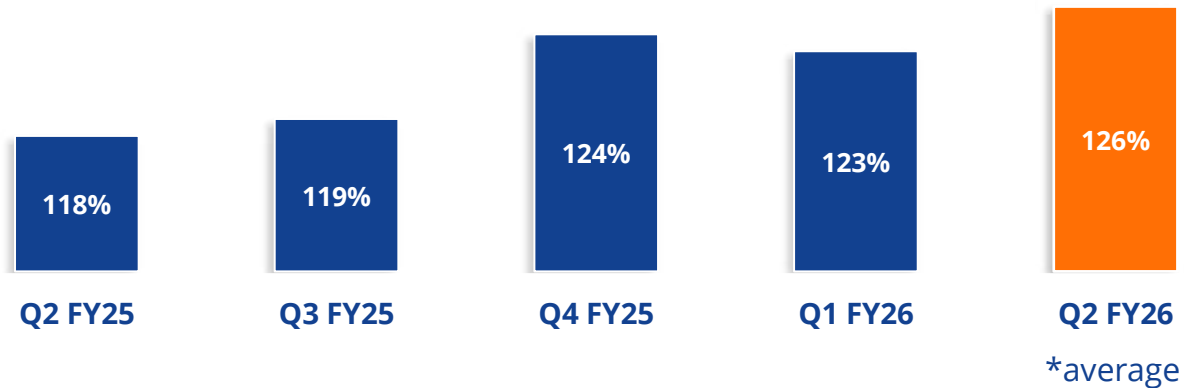
Capital Adequacy Ratio



RWA to Total Exposure



Liquidity Coverage Ratio*



Profit and Loss Account

Particular	Q2 FY26	Q1 FY26	Q2 FY25	QoQ	YoY
Interest Income	1,109	1,041	865	7%	28%
Interest Expense	685	662	497	4%	38%
Net Interest Income	424	379	367	12%	15%
Treasury Profit	6	53	29	-88%	-78%
Fee income	343	192	170	79%	101%
Net Operating Income	773	624	567	24%	36%
Staff Cost	228	221	185	3%	23%
Other Opex	266	183	182	45%	46%
Total Opex	494	404	367	22%	35%
Operating Profit	279	220	200	27%	39%
Provision for NPA	55	57	6	-4%	890%
Other Provisions	8	3	8	133%	7%
Total Provisions	63	60	14	5%	358%
Profit Before Tax	216	160	186	35%	16%
Tax	56	41	48	35%	15%
Profit/Loss After Tax	160	119	138	35%	16%

(₹ crore)

Profit and Loss Account

Particular	H1 FY26	H1 FY25	YoY
Interest Income	2,150	1,697	27%
Interest Expense	1,347	967	39%
Net Interest Income	803	729	10%
Treasury Profit	59	48	23%
Fee income	535	323	66%
Net Operating Income	1,397	1,101	27%
Staff Cost	449	362	24%
Other Opex	448	366	22%
Total Opex	897	728	23%
Operating Profit	500	373	34%
Provision for NPA	112	26	331%
Other Provisions	13	8	59%
Total Provisions	125	34	266%
Profit Before Tax	375	339	11%
Tax	96	87	10%
Profit/Loss After Tax	279	252	11%

(₹ crore)

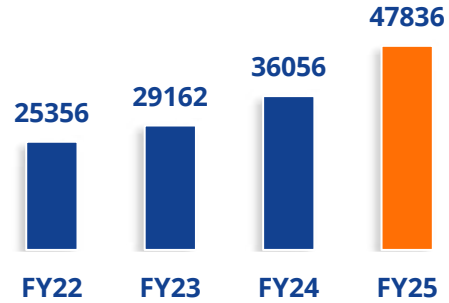
Balance Sheet

Liabilities	Sept. 30, 2025	June 30, 2025	Sept. 30, 2024	QoQ(%)	YoY (%)
Capital	174	174	174	0%	0%
Reserves & Surplus	4,527	4,466	3,967	1%	14%
Deposits	39,651	35,935	31,840	10%	25%
Of which CASA	8,394	8,441	7,670	-1%	9%
Borrowings	4,326	5,340	2,347	-19%	84%
Other Liabilities & Provisions	1,343	2,665	1,136	-50%	18%
Total	50,021	48,580	39,464	3%	27%
Assets					
Cash & Balance with RBI	2,420	3,360	3,037	-28%	-20%
Balance with Banks Money at call & Short Notice	1,009	122	280	727%	261%
Investments	10,799	11,150	8,370	-3%	29%
Advances	34,262	32,552	26,602	5%	29%
Fixed Assets	671	648	486	4%	38%
Other Assets	860	748	689	15%	25%
Total	50,021	48,580	39,464	3%	27%

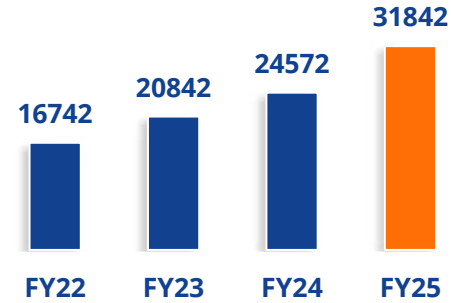
(₹ crore)

Key Performance Matrix (contd.)

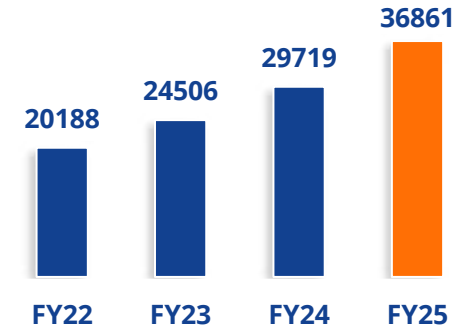
Balance Sheet Size



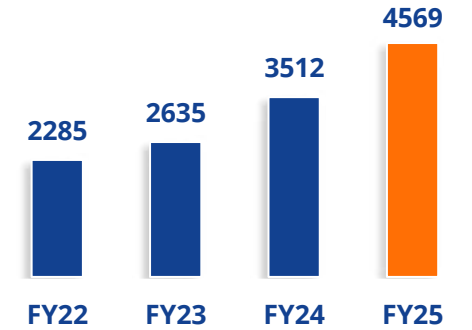
Gross Advances



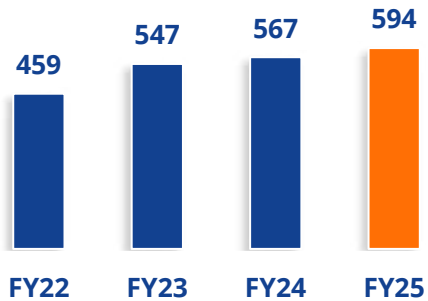
Deposits



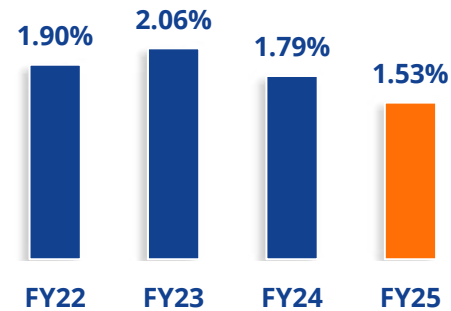
Total Income



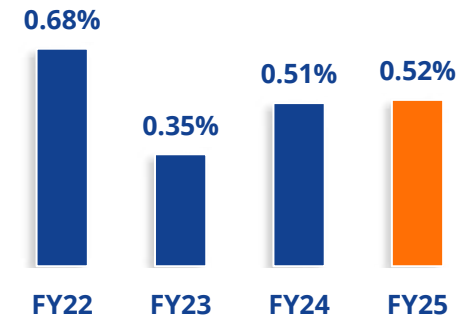
Profit After Tax



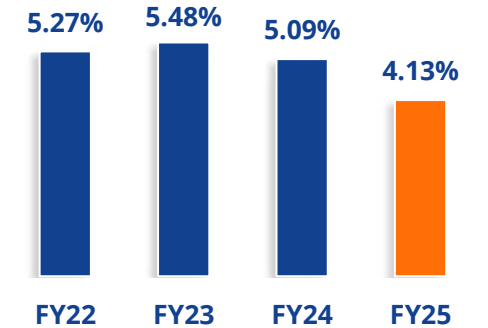
ROA



Net NPA



NIM



(₹ crore)

Technology Infrastructure Transformation

1. Four new Datacenters have been built and commissioned.
2. Private Cloud is built, and the Core Banking load is run on this.
3. All Bank Branches have been provided with resilient high network bandwidth for running the business.
4. Infrastructure Transformation Programme has replaced the Datacenter hardware with modern cutting-edge technologies.
5. Technology Command Center has been setup in Turbhe, Navi Mumbai to monitor and control the entire technology estate.
6. New Enterprise Backup Solution is under Implementation. Planned delivery by Q4 FY26.

Core Systems Transformation

1. Bank is now on a New Core Banking System (Flexcube) including Payment System, Virtual Account Management, Digital Channels (Mobile Banking, Internet Banking) and Trade Finance.
2. New Finance System, Oracle General Ledger is live.
3. New Risk Management System, Oracle OFSAA is under implementation and will be ready in Q4 FY26.
4. New Oracle Loan Management System (Gold – Live , Agri and Vehicle – under implementation) Planned delivery by Q4 FY26.
5. New Corporate Channel (Mobile and Internet), Trade Finance (Internet) is under implementation. Planned delivery by Q4 FY26.

Surround Systems Transformation

1. New Digital Customer Onboarding system, New HR System, New Compliance System, New Digital Call Center, New Lead Management System, Corporate and SME Lending Systems are live.
2. Retail Lending systems for Gold, Two-Wheeler, PL, LAP, EL, HL, AL are live.
3. Enterprise Service Bus and API Ecosystem is live for system integration and Partners Integration. Dedupe Posidex live for all onboarding systems.
4. New Retail and Corporate Onboarding System is under implementation. Planned delivery by Q4 FY26.
5. Wholesale Banking, Transaction Banking and SME Transformation is in flight (CMS, CBDT, PFMS, GLMS). Planned delivery by Q4 FY26.
6. RegTech Transformation (GRC, Tranche1, Automation) is in flight. Planned delivery by Q2 FY27.

Cybersecurity Systems Transformation

1. WAF (Web Application Firewall) is implemented for Application security.
2. Radware DDOS (Distributed Denial of Service) implemented in both DC & DR to detect & mitigate DDOS attacks.
3. To efficiently respond to security threats at end points, we have implemented EDR solution from Checkpoint.
4. Implemented SPLUNK for effective detection & response to Security Incidence.
5. Fraud Risk Management solution is live . CBS, OBDX, UPI systems being monitored.
6. New Early Warning System is live.

Enhancing Digital Footprint



Mobile Banking Users

6.40 lakh+



% of Digital Transaction*

91.75%



QR Installations

19,300+



Net Banking Users

6.40 lakh+



PoS Machine Installations

3,100+



Debit Cards

9.57 lakh+



Digital Transaction*

673 lakh+



Credit Cards

1.75 lakh+

*for H1 FY26



Environmental

- Energy Efficiency
- Reduction of GHG Emissions
- Effluent and Waste Management
- Sustainable Procurement Practices
- Promotion of Digital Initiatives
- ESG impact assessment /scorecard in lending
- Climate Risk Assessment/Stress Tests



Social

- Employees - We Care through Equality, Diversity, Growth and Inclusion and provide Health/Accident Coverage.
- Customers- Customer Centricity /Experience, Grievance Redressal Forum, Feedback Mechanism
- Community- CSR Initiatives, Responsible
- Banking, Distribution, FI initiatives
- Cyber Security- ISO 27001 certification, Policies, Audits, 24/7 FRM cell



Governance

- ESG /Sustainable Development Policy
- Board Oversight/ Diversity/ Stakeholder Engagement
- Board/Board Committees comprise of Independent Directors
- Minority Shareholder Participation & Protection Mechanisms
- Compliance/Vigilance Policies and Framework

Awards & Recognition



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