

THE CATHOLIC SYRIAN BANK LTD.

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Corporate Identity Number: U65191KL1920PLC000175

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2016

(₹ in lakhs)

PARTICULARS	Six months ended - 30-Sep-16 Unaudited	Corresponding six months in the previous year 30-Sep-15 Audited	Year to date figures for current period 30-Sep-16 Unaudited	Previous accounting year 31-Mar-16 Audited
1. Interest earned (a) + (b) + (c) + (d)	69431	76073	69431	148288
(a) Interest / discount on advances / bills	46569	55587	46569	105122
(b) Income on investments	21343	18450	21343	39445
(c) Interest on balances with Reserve Bank of India and other inter bank funds	190	414	190	541
(d) Others	1329	1622	1329	3180
2. Other Income	14107	5352	14107	10468
3. Total Income (1+2)	83538	81425	83538	158756
4. Interest Expended	52232	59333	52232	115927
5. Operating Expenses (i) + (ii) + (iii)	21808	20388	21808	43204
(i) Employees Cost	14610	13981	14610	29681
(ii) Rent, taxes and lighting	2259	2194	2259	4547
(iii) Other operating expenses	4939	4213	4939	8976
6. Total Expenditure ((4+5) excluding provisions and contingencies)	74040	79721	74040	159131
7. Operating Profit / (Loss) before provisions and Contingencies (3-6)	9498	1704	9498	(375)
8. Provisions (other than Tax) and contingencies	1366	7901	1366	22453
Of which provisions for Non-performing Assets / write off	3159	6758	3159	21789
9. Exceptional Items	0	0	0	0
10. Profit / (Loss) from ordinary activities before Tax (7-8-9)	8132	(6197)	8132	(22828)
11. Less: Tax Expense	2815	(2145)	2815	(7856)
12. Net Profit / (Loss) from ordinary activities after Tax (10 - 11)	5317	(4052)	5317	(14972)
13. Extraordinary items (net of Tax expense)	0	0	0	0
14. Net Profit / (Loss) for the period (12-13)	5317	(4052)	5317	(14972)
15. Paid-up equity share capital (Face Value of the share- Rs.10 per share)	7176	6039	7176	7176
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	65525	66360 (As per audited figures as on 30.09.2015)	65525	65525
17. Analytical Ratios				
(i) Capital Adequacy Ratio (Base:III)	10.69%	10.21%	10.69%	10.55%
(a) CET 1 Ratio	9.90%	8.51%	9.90%	9.76%
(b) Additional Tier 1 Ratio	0.00%	0.00%	0.00%	0.00%
(ii) Earnings per Share (EPS) - Rupees - annualised	14.83	(13.43)	14.83	(23.98)
18. NPA Ratios				
a) Gross NPA	46270	50365	46270	44691
Net NPA	33056	40548	33056	34515
b) % of Gross NPA	5.70%	5.76%	5.70%	5.62%
% of Net NPA	4.14%	4.69%	4.14%	4.40%
c) Return on Assets - Annualised	0.65%	- 0.50%	0.65%	-0.92%

Notes:

- The working results for the half year ended September 30, 2016 have been arrived at after considering provision for standard assets, including requirements for exposures to entities with Unhedged Foreign Currency Exposure, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- The above financial results for the half year ended September 30, 2016 were subjected to a "Limited Review" by the Statutory Auditors of the Bank. These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on October 20, 2016.
- There has been no material change in the accounting policies adopted during the half year ended September 30, 2016 as compared to those followed for the year ended March 31, 2016.
- The appreciation in value of Security Receipts is considered for arriving at net depreciation to be provided on investment, though the same was not considered in the accounts for the year ended 31.03.2016 as a prudential measure. The impact of the same in the financial results for the half year is Rs. 32.96 crores (before Tax).
- Provision for frauds detected during the half year is provided for in terms of RBI Circular DBR.No.BPBC.92 / 21.04.048 / 2015-16 dated April 18, 2016. The provision for the half year is Rs. 2.81 crores.
- Pending actuarial valuation, an amount of Rs. 37.50 crores has been provided towards incremental liabilities in respect of Pension, Gratuity and leave benefits on an estimated basis.
- In terms of RBI Circular DBOD.No.BPBC.2/21.06.201/2013-14 dated 1st July, 2013, banks are required to make half yearly Pillar 3 disclosures under Basel-III capital disclosure requirements with effect from 30.09.2013. The bank has made these disclosures which are available on its website at the link <http://www.csb.co.in/basel-iibasel-iii-disclosures>. These disclosures have not been subjected to audit by the Central Statutory Auditors of the Bank.
- Previous period / year figures have been regrouped/reclassified, where necessary to conform to current period / year classification.

For and on behalf of the Board

Sd/-

(S. Santhanakrishnan)

Chairman

DIN:00032049