

B&amp;S/ 344-A/2018

October 31, 2018

Dear Debenture holder,

**CSBL Bonds-2012 (Series-I)**

**Half yearly communication as per Clause 52 and 58 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, pertaining to the half year ended on 30<sup>th</sup> September, 2018**

We furnish hereunder the information required as per Clause 52 and 58 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 in respect of the above Bonds, pertaining to the half year ended on 30<sup>th</sup> September, 2018.

<b>A. In terms of provisions of Regulation 52(4)</b>	
i. Credit rating & Change in credit rating	: Rating : 'CARE BBB Minus' (Triple B-) - by CARE  No change in credit rating for the period under review.
ii. Asset cover available, in case of non-convertible debt securities	: Not applicable being a Banking Company.
iii. Debt-Equity ratio	: 18.41 : 1
iv. Previous due date for payment of interest / repayment of principal of nonconvertible debt securities and whether the same has been paid or not	: 1 <sup>st</sup> October 2018  Interest has been paid to all Bondholders on 01.10.2018.
v. Copy of certificate submitted to the Stock Exchanges under Regulation 57(1) of the SEBI (LODR) Regulations 2015	: Submitted to NSE vide letter dated October 1, 2018, copy enclosed.



**The Catholic Syrian Bank Ltd.**

vi. Next due date for payment of interest / principal along with amount of interest	:	31 <sup>st</sup> March 2019. Principal Amount: Rs. 41,80,00,000/- Interest Amount: Rs.2,42,52,016/-, will be paid on the due date.
vii. Debt Service Coverage Ratio	:	Not applicable being a Banking Company.
viii. Interest Service Coverage Ratio	:	Not applicable being a Banking Company.
ix. Outstanding redeemable Preference shares (quantity and value)	:	NIL
x. Debenture Redemption Reserve	:	Not Applicable, being unsecured debt instrument issued by regulated financial sector entity eligible for meeting capital requirements as specified by respective regulators.
xi. Net Worth	:	Rs. 474.73 Crores (as on 30.09.2018)
xii. Net Profit/(Loss) after Tax	:	Rs. ( 47.51) crores
xiii. Earnings Per Share	:	(11.70) - Annualised
<b>In terms of provisions of Regulation 56</b>		
Copy of Annual Report at the same time as it is issued along with a copy of certificate from the listed entity's auditors in respect of utilization of funds during the implementation period of the project for which the funds have been raised: Provided that in case of debentures issued for financing working capital or general corporate purpose or for capital raising purposes the copy of auditors certificate may be submitted at the end of each financial year till the funds have been fully utilized or the purpose for which these funds were	:	Not applicable being a Banking Company.

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**The Catholic Syrian Bank Ltd.**

Head Office: 'CSB Bhavan', St. Mary's College Road, Post Box No. 502, Thrissur - 680 020, Kerala, India.  
Telephone: 0487 - 2333020 - 15 lines, Fax: 0487 - 2338764, 2333435, E-mail: board@csb.co.in Website: www.csb.co.in  
Corporate Identity Number - U65191KL1920PLC000175



intended has been achieved	
<b>A copy of all notices, resolutions and circulars relating to</b>	
• New issue of non-convertible debt securities at the same time as they are sent to shareholders / holders of non-convertible debt securities:	: No issue of non-convertible debt securities were made during the period under review.
• The meetings of holders of non-convertible debt securities at the same time as they are sent to the holders of non-convertible debt securities or advertised in the media including those relating to proceedings of the meetings:	: Not Applicable
<b>Intimations regarding</b>	
Any revision in the rating	: No
Any default in timely payment of interest or redemption or both in respect of the non-convertible debt securities	: No
Failure to create charge on the assets	: Not applicable
A half yearly certificate regarding maintenance of hundred percent asset cover in respect of listed non-convertible debt securities, by either a practicing company secretary or a practicing chartered accountant along with the half yearly financial results	: Not applicable being a Banking Company.
<b>In terms of the provisions of the Regulation 58</b>	
▪ Hard copies of full annual reports to those holders of nonconvertible debt	: No specific request were made, However the copies of annual reports were sent to all the Bondholders.


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securities, who request for the same	
▪ Half yearly communication as specified in sub-regulation (4) and (5) of regulation 52, to holders of nonconvertible debt securities	: Yes, 2 <sup>nd</sup> half year communication of the FY 17-18 was sent on 08/05/2018.
▪ Notice(s) of all meetings of holders of nonconvertible debt specifically stating that the provisions for appointment of proxy as mentioned in Section 105 of the Companies Act 2013, shall be applicable for such meeting	: Not applicable for the period under review.
▪ Proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution	: Not applicable for the period under review.
Names of the Stock Exchanges on which the debentures are listed and copies of listing agreement with stock exchanges are to be forwarded	: National Stock Exchange of India Limited. Copy of Listing Agreement is already furnished to you vide letters No. B&S/163/2018 dated May 8, 2018.
Benpos of all bond holders	: Copy Enclosed.

Yours faithfully,

  
(SIJO VARGHESE)  
COMPANY SECRETARY

  
COUNTERSIGNED BY DEBENTURE TRUSTEES



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