MOST IMPORTANT TERMS & CONDITIONS APPLICABLE TO TERM DEPOSIT (TD) FACILITY OFFERED BY CSB BANK

1. These terms and conditions apply to and regulate the provision of Term Deposit [Includes Fixed Deposit (FD) & Recurring Deposit (RD)] facility to its customers (hereinafter referred to as "Customers") by CSB Bank Limited (hereinafter referred to as "Bank").

2. These terms & conditions (hereinafter referred to as "Terms & Conditions") shall be in addition to and not in derogation of any other terms applicable to the Deposit as stipulated by the Bank from time to time.

3. The Customer shall submit an application for opening of TD Account to the Bank in the form and manner prescribed by the Bank, either physically or through any of the prescribed digital modes/channels.

4. The Customer shall be deemed to have unconditionally accepted these Terms and Conditions by submitting the application for term deposit account opening. The Customer further undertakes to abide by these Terms and Conditions, including any amendments/revisions/modifications made thereto by the Bank from time to time.

5. The Bank may at any time make amendments/revisions/modifications to these Terms and Conditions and shall publish the same on the Bank's website (www.csb.bank.in), which shall constitute sufficient notice to the Customer of such amendments/revisions/ modifications.

6. The opening and maintenance of the account is subject to rules and regulations introduced or amended from time to time by the Reserve Bank of India & as per bank's Policies pertaining to deposit in this regard.

7. The Customer shall submit necessary documents or proofs, such as identity, address, photograph and any such information at the time of opening the Account as well as at periodic intervals thereafter as prescribed by the Bank, to comply with KYC/AML polices of the Bank or other statutory/regulatory requirements. Customer's personal/KYC details may be shared with/retrieved from Central KYC Registry. Customer may receive information on the same from Central KYC Registry through SMS/E-mail on the registered mobile number/E-mail address.

8. For Fixed Deposits having auto-renewal facility, the nomination made will be carried forward and will hold good with respect to the auto-renewed contracts/deposits for that Fixed Deposit Account, as applicable, unless otherwise instructed.

9. Bank shall have the right to not return the application, the photographs, information and documents submitted by the Customer. The Bank shall, without notice to or without any consent of the Customer, be absolutely entitled and have full right, power and authority to make disclosure of any information relating to customer including personal information, details in relation to documents, products/services offered, defaults, security, obligations of customer, to any governmental/regulatory/ statutory or private agency/entity, credit bureau, RBI, the Banks other branches /subsidiaries/ affiliates/rating agencies, service providers, other banks/financial institutions, any third parties, any assignees/potential assignees of transferees, who may need the information and may process the information, publish in such manner and through such medium as may be deemed necessary by the publisher/Bank.

10. Bank may issue a Term Deposit Receipt or Term Deposit Advice to a Deposit holder on opening a Term Deposit account. In case of Deposits where a Term Deposit Receipt is issued, during the time of deposit closure, the Term Deposit Receipt shall be duly discharged.

    The proceeds of the deposit getting credited to the settlement account opted is deemed to be the discharge of the deposit receipt. This condition shall apply to all term deposits: (a) opened through the branch and closed either through the branch or online; or (b) opened online and closed either through the branch or online.

11. Term Deposit placed by the customer shall be under Autorenewal by default, for the original period of the deposit unless contrary instructions are provided by the customer any time prior to the date of maturity and as per the mode of operation of the account. However, Term Deposits under Tax Savings Scheme, Recurring Deposits, Non-callable Deposits, NRE Plus and any other deposit products not having auto-renewal feature shall not be auto-renewed. For deposits opened without PAN, the auto-renewal facility will not be available unless specifically requested by the customer after updation of PAN in Bank's records. In the absence of PAN updation and customer request for auto renewal, the deposit will be closed on maturity and the proceeds will be credited to the account as instructed.

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24x7 Call center: 1800 266 90909 (Toll free), +91 422 69578500, +91 22 45393950 | Email: customercare@csb.bank.in | www.csb.bank.in | CIN: L65191KL1920PLC00017

12. The interest earned on Term deposit and the Maturity value is subject to TDS (Tax Deducted at Source) as per extant guidelines of Income Tax. If, in any instance, the interest accrued is insufficient to fully cover the applicable TDS amount (on account of withdrawal of the interest before the TDS is triggered) the shortfall will be recovered from the principal amount of the term deposit/other term deposit of the client.

13. **Premature termination of Term Deposits:**

    (a) Facility of premature termination of term deposit is allowed and also in the event of death of depositor(s) subject to the Bank's policy and Terms and Conditions applicable from time to time.
    (b) In the event of the depositor's death, premature closure of the term deposit will be permitted without any penal charges, even if the deposit is within the lock-in period.
    (c) In case of joint term deposits having premature withdrawal option and mode of operation as 'Either or Survivor', 'Anyone or Survivor' or 'Former or Survivor', the Bank shall repay the deposit to the surviving Depositor(s) before the maturity of the deposit in case such a request is received in accordance with the operating instructions of the deposit.
    (d) In event of the death of any one or more of the Depositor(s), the Bank on receipt of a written request from the surviving Depositor(s), as per the mode of operation, may allow the surviving Depositor(s) to prematurely withdraw the term deposit without seeking concurrence from the legal heirs of the deceased depositor(s) [Not applicable for accounts with the mode of operation – jointly].
    (e) Term Deposit booked under 'Tax Savings scheme' cannot be withdrawn till the completion of the lock-in period applicable for that deposit.
    (f) Term Deposit booked under products/scheme with 'Premature withdrawal not allowed' (eg. Non-callable FD) cannot be withdrawn till the maturity of that deposit.
    (g) Any modification to the given mandate/authorization shall be only by the way of joint instructions by all the applicants/joint holders.
    (h) In the case of premature closure of Fixed Deposits (FD), the applicable interest rate would be the card rate prevalent on the date of the deposit for the period the deposit remained in the bank or the contracted rate, whichever is lower less applicable penalty.
    (i) In case of pre-closure of Recurring Deposit (RD), the applicable interest rate would be the card rate prevalent on the date of the deposit for the completed months of the RD or the contracted rate, whichever is lower less applicable penalty.
    (j) No interest will be paid if the term deposit is closed prior to completion of minimum tenor as prescribed by RBI from time to time.

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