

SEC /08/2021

January 06, 2021

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip code: 542867

National Stock Exchange of India Ltd.,
Exchange plaza, 5th floor,
Bandra-kurla Complex,
Bandra (E), Mumbai 400051.
Symbol: CSBBANK

Dear Sir/Madam,

Submission of Newspaper advertisement about the Board Meeting scheduled for January 19, 2021 - Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith the clippings of advertisement published in today's Newspaper viz. Business Standard (English) and Deepika (Malayalam) regarding notice of the Board meeting scheduled for January 19, 2021, inter alia, to consider and approve the unaudited financial results of the Bank for the quarter and nine months period ended December 31, 2020.

This intimation is also made available on the website of the Bank at www.csb.co.in

Kindly take the same on records.

Thanking You.

Yours faithfully,

Sijo Varghese
Company Secretary



BRIEFCASE

M J ANTONY

A selection of key court orders

Balancing powers of NCLT and HC's

The interplay of the power of the Company Court and the National Company Law Tribunal (NCLT) in winding up proceedings of a defaulting company has been a subject of several judgments in the past two years. In a comprehensive judgment two weeks ago, the Supreme Court clarified in detail when such proceedings can be transferred by the court to the tribunal. It ruled that even after the appointment of a liquidator, discretion is vested in the Company Court to transfer such petition to NCLT. It is only when the proceedings have reached a stage where it would be irreversible should the Company Court go ahead with the winding up. Whether that stage has reached would depend upon the facts of each case. The court thus upheld the view of the Delhi High Court in its judgment, *Action Ispat Cvs Shyam Metalics*. Action, which faced winding up proceedings, had argued that once a winding up order has been passed by the Company Judge, those proceedings must continue only before the High Court. SBI, a secured creditor, opposed it contending that discretion is now vested in the court to transfer the proceedings to NCLT.



Many courts have been found to omit the “future prospects” in income of youth who die in road accidents while calculating compensation

Court can't second-guess on tenders

The Supreme Court has reiterated that “unless arbitrariness or mala fide on the part of the tendering authority is alleged”, a writ court should not second-

guess the valuation of the tender. This is particularly so in the matter of technical evaluation. The court stated so in its judgment, *Galaxy Transport Agencies vs New JK Roadways*, while quashing the decision of the high court. The IGP of Kashmir invited e-tenders from transporters to supply vehicles to carry troops. Galaxy won, but the decision was challenged in the high court. The single judge stated that it would not be in public interest to cancel the contract. However, the division bench reversed the ruling. Galaxy's appeal against it was allowed. In a similar judgment, the Supreme Court set aside the judgment of the Madhya Pradesh high court in *States UP State Bridge Corp.* The UP corporation was disqualified because it had suppressed the fact that its bridge in Varanasi had collapsed, killing 15 and injuring many others.

Count ‘future prospects’ for compensation

Several courts have been found to omit the “future prospects” in income of youth who die in road accidents while calculating compensation. In the latest Supreme Court judgment, it faulted the Sikar road accident tribunal and the Rajasthan high court for not computing future prospects in the case of a 34-year-old sales executive. In this appeal, *Anita Sharma vs New India Assurance*, the court enhanced the compensation by 40 per cent, taking into consideration his future prospects in career.

Pre-deposit before DRAT mandatory

The Delhi High Court has underlined that the Debt Recovery Appellate Tribunal (DRAT) cannot waive the requirement of 50 per cent pre-deposit of the amount due to a secured creditor under Section 18 of the Securitisation (“Sarfaisi”) Act. According to this provision, a defaulting borrower who appeals against the debt recovery tribunal order must first pre-deposit half of the due amount to be entitled to be heard by DRAT. This rule is mandatory and can be relaxed to 25 per cent after recording the reasons in a particular case. In this judgment, *Prudent Arc Ltd vs Sidha Paper Industries*, DRAT waived the rule without valid explanation, relying on an invalid judgment of the same high court. Therefore, the appeal of Prudent Arc, which was assigned the debt by Andhra Bank, was allowed.

SC analogy on state of legal proceedings

“A lot of noise but no music!” was an unusual start to a recent Supreme Court judgment. It explained: “The present case is a classic one where multiple proceedings have been initiated but have resulted in no culmination over a period just short of a decade. And this is not so because of any interdicts from the courts in preventing these legal proceedings, yet the proceedings have hardly moved. The result is that the culpability of two persons has not been determined — thus, a cloud hangs over their conduct and that is all.” The case, *Indian Commodity Exchange Ltd vs Neptune Overseas Ltd*, was under the repealed Forward Contracts (Regulation) Act. The long story narrated in the judgment started with a journalist alleging irregularities against the vice-chairman of the National Multi Commodity Exchange of India Ltd. The curtain has not fallen yet, as the suit has been dropped in the lap of Sebi.

Udaan soars on adversity

B2B e-commerce platform bounces back after Covid-19 doldrums; in talks to raise \$150-200 million

PEERZADA ABRAR
Bengaluru, 5 January

The year 2020 posed one of the biggest leadership tests for three friends and former Flipkart executives, Amod Malviya, Sujeet Kumar, and Vaibhav Gupta, who founded Udaan, a business-to-business e-commerce start-up in 2016.

After raising \$585 million from marquee investors in October 2019 and gaining recognition as India's fastest-growing unicorn, Udaan's business model found itself severely disrupted by the coronavirus pandemic.

At one stage during the lockdown, the Bengaluru-based firm is learnt to have lost almost 60 per cent of its business. It had to lay off 10-15 per cent of its contract staff, leading to the loss of around 3,000-3,500 jobs. But the founders and their team have been able to pull Udaan out of the carnage. Udaan is once again growing rapidly, more so because Covid-19 has accelerated the shift to e-commerce.

Thanks to the growing demand, the company is now in talks to raise about \$150 million-\$200 million from existing investors, including Lightspeed Venture Partners, DST Global, Tencent, Altimeter, Footpath Ventures, Hillhouse, GGV Capital, and Citi Ventures, to scale up its operations. After last year's financing round, Udaan's valuation was at \$2.8 billion. “Udaan's business has recovered and it is now in the process of raising fresh funds,” said an industry expert.

The company did not respond to an email query till the time of



Udaan co-founders Amod Malviya, Vaibhav Gupta and Sujeet Kumar

going to press, however.

Udaan has products across categories such as lifestyle, electronics, home and kitchen. The other categories are staples, fruit and vegetables, fast-moving consumer goods, pharma, toys and general merchandise.

The platform has over 500,000 products curated across 2,500 national and regional brands. It has partnerships with leading brands such as HUL, P&G and ITC. The other brands include Coca Cola, Reckitt Benckiser, Colgate, Apple and LG, which are leveraging Udaan's strong distribution network to reach over three million retailers with an everyday delivery cycle spread over 900 cities and more than 12,000 pin codes.

The lack of a strong and reliable logistics network often

results in a significant percentage of products being wasted. Udaan is addressing this gap. It is able to provide its partner FMCG companies with direct and easy access to millions of *kiranas* and retailers.

Today, the transaction volume of Udaan's foods business comprising FMCG, staples and fresh products has crossed 8,000 tonnes per day. This makes Udaan the largest grocery platform in the country. The volume is greater than the daily food consumption of countries such as Singapore, Denmark, Finland and Norway.

The foods business is, in fact, the company's biggest success

story. It grew over 500 per cent in volume in the last two years and the number of buyers went up by over 50 per cent in only the last six months.

On an average, Udaan receives over three million orders a month in the food category across 50 cities, and delivers over 150,000 orders daily, spread over all business verticals. It has over 1.5 million *kirana* shops, HoReCa (hotels, restaurants and cafés) and farmers, who place orders and supply food products.

The booming online retail sales this year showed that smaller cities and rural areas of the country are now a key mar-

Udaan USPs

- 500,000 products curated across 2500 national and regional brands
- 3 million retailers, small businesses and buyers
- 8,000 tonnes per day transaction volume of the foods business
- 3 million orders per month received in the foods category across 50 cities
- 500 per cent growth in volume for the foods business in the last two years
- 50 per cent increase in the number of buyers in the foods business in past 6 months
- 1.5 million *kiranas*, HoReCa, farmers on the platform

ket for e-commerce companies. These markets are not far behind metro and tier-1 cities in terms of consumption. Udaan's founders Malviya, Kumar, and Gupta, who are all IIT engineers, had identified these opportunities long ago. They themselves hail from small towns in the states of Uttar Pradesh and Bihar, where, growing up, they had to travel to the nearest big city for large purchases.

An alumnus of IIT-Kharagpur, Malviya was the chief technology officer of Flipkart before he quit the firm in 2015. He is considered to be the one who built Flipkart's technology backbone. Kumar, an alumnus of IIT-Delhi, played a key role in building the supply chain at Flipkart. And Gupta, who is also an alumnus of IIT-Delhi, was senior vice-president for busi-

ness finance and analytics at Flipkart in 2015.

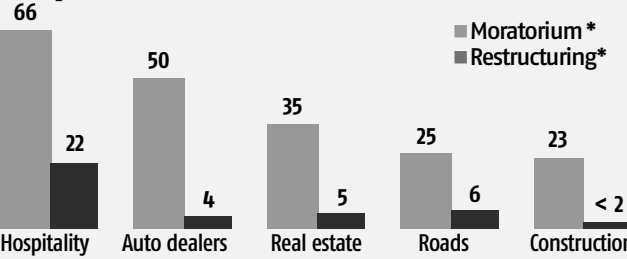
All three wanted to start a company that would have an impact on a large number of people, and where technology could play a disruptive role. The aim was to solve the problems of small businesses, especially in “Bharat”, or smaller towns and rural areas, using technology. The founders then decided to build a large-scale e-commerce distribution platform, which would be based on mobile, internet and e-commerce technology.

Udaan has built inclusive tech tools for Bharat. They cater specially to the needs of brands, retailers and manufacturers, providing them with a level playing field to scale, trade and grow their business. For example, analysing real-time marketing feedback through app data analytics is enabling brands and manufacturers to make well-informed decisions about product launches and the testing of new products in different markets. Its app-based pricing system gives better pricing control, too. Moreover, the product listing advertisements and in-app advertisements encourage manufacturers to reach their targeted, ready-to-purchase retailers on the platform.

Then there is UdaanExpress, which enables logistics focused on B2B trade. UdaanCapital, the company's non-banking financial company, is focused on small and medium enterprise financing services, and provides financial products to sellers and buyers to grow their businesses.

The concerns that kept moratorium requests down

Moratorium & restructuring requests in select sectors



* = % of rated entities in specific sectors that sought moratorium & restructuring
Source: ICRA

ABHIJIT LELE & ANUP ROY
Mumbai, 5 January

By the time the loan restructuring window closed on December 31, 2020, banks had received such requests for barely 2 per cent of the loan book — and not in double digits, as was initially feared.

According to bankers and analysts, overall, the requests might cover ₹2 trillion, or even less. And in the case of retail loans, especially, these are hardly enough to cause any worry.

There are multiple reasons for this. Indian Bank MD and CEO Padmaja Chunduru says that though lenders reached out to customers to make them aware of the restructuring options, there were some “apprehensions and stigma” related to restructuring. Customers are also worried that their credit score might go down if they availed of the benefit. The recovery is coming well. As long as borrowers are able to pay and asset quality remains good, it is ok, Chunduru says.

Indian Bank expected restructuring proposals worth ₹4,000 crore from the corporate side, but received around ₹3,500 crore. On the retail side, against the expectation of ₹3,000 crore, the bank received proposals of only ₹300 crore. The filters used by the Kamath committee on restructuring also proved to be restrictive, preventing many companies from availing of the benefit.

Most impacted by the Covid-19 dislocations were micro, small and medium enterprises (MSME) as well as SMEs. The Emergency Credit Line Guarantee Scheme (ECLGS), however, kept them afloat.

“The ECLGS scheme played a very big role in providing liquidity to the sector,” says Prakash Agarwal, director and head-Financial Institutions at India Ratings & Research. “The system pumped in more than ₹1.5 trillion of liquidity to the sector, and that

enabled SMEs and MSMEs to carry on with their business.”

As for companies, they were anyway already stressed. “A substantial portion of the weaker companies had already slipped over the last five years. Over these years, banks also have been cautious in their incremental lending by avoiding weak borrowers,” Agarwal says. “Further, there is a concern that restructuring could impede future availability of funds to them.”

Banks replaced corporate loan book with retail lending, and that helped. “In the last few years of cleansing, and focus on granular lending or to retail has resulted in most companies not requiring any restructuring,” says Nitin Aggarwal, senior analyst, Motilal Oswal.

“In retail, as such, the recovery has been sharp, and for most businesses, macro data points are showing strong recovery,” Aggarwal says, adding that in the case of private banks, the restructuring requests would be even lower at 1-1.5 per cent.

Rating agency ICRA said disincentives, borrowing behaviour change, alternative relief mode and business recovery have kept references for restructuring low. The response was much lower than previously estimated due to sharper than expected improvement in economic activities and liquidity support through the ECLGS.

“The analysis showed that 27 per cent of entities in its rated portfolio had sought a moratorium relief between March 1 and August 2020. But the intention of borrowers to restructure their loans remained low at only 2 per cent,” says Anil Gupta, sector head-Financial Sector Ratings, ICRA.

There is also hesitation on the part of borrowers to cede control over their cash flows. Upon restructuring, all the business receipts and repayments are mandated to be channelled through an escrow account to be maintained with one of the lenders.

KERALA WATER AUTHORITY
e-Tender Notice
Tender No : 44&S2020-21/SE/PH/MVPA
KIIFB - Project: TRAN 10 : WRD 025-06 - WSS to Ayappankovil Panchayat - Part II, Package II(A)WSS to Ayappankovil Panchayat in Idukki District-Part II (Package-II)- Supplying, laying and commissioning 80mm GI pumping main, improvement work of Kalthoty sump/pump house, construction of pipe line bridge, design and construction of 1.00L capacity sump/pump house at Naryanpara, providing wastewater disposal pipe line at WTP Alady and interconnection works etc Package II (B) (1) Supply and laying 350mm and 300mm DI gravity main pumping main pipe from Alady GLSR to Kalthoty sump (Re-arranging), (2) Supply and laying 300 mm DI pumping main from Kalthoty sump to Naryanpara (Re-arranging) (3) Supply and Laying 250mm DI pumping main from Naryanpara to Idukki kavala (balance work re-arranging)
Est. : Rs. 100000200000, Tender fee : Rs. 8400,11200, Last Date for submitting Tender : 09.02.2021 04:00 pm; Phone : 04852835631
Website : www.kwa.kerala.gov.in www.etenders.kerala.gov.in
KWA-JB-GL-6-767-2020-21
Superintending Engineer PH Circle Muvattupuzha

CSB Bank
NOTICE
Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Bank will be held on Tuesday, January 19, 2021, inter alia, to consider and approve, the Unaudited Financial Results of the Bank for the quarter and nine months period ended December 31, 2020.
Pursuant to Regulation 46(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the information contained in this notice is also made available on the Bank's website at <https://www.csb.co.in> under "Investor Relations" section and also on the website of the stock exchanges viz., BSE Limited at <https://www.bseindia.com> and on the National Stock Exchange of India Ltd., at <https://www.nseindia.com>.
For CSB Bank Limited Sd/- Sijo Varghese Company Secretary
Thirissur | January 5, 2021
CSB BANK Limited (Formerly The Catholic Syrian Bank Limited)
Regd. Office: 'CSB Bhavan', Post Box No.502, St. Mary's College Road, Thirissur - 680 020, Kerala, India, Tel: +91 487 2333020 | Fax: +91 487 2338764, Website: www.csb.co.in | E-mail: board@csb.co.in
Corporate Identity Number: L65191KL1920PLC000175

Business Standard KOCHI EDITION
Printed and Published by Sumesh KS on behalf of Business Standard Private Limited and printed at M/S. T. Reddier & Sons (EKM), Veeckhanam Road, Kochi- 682 035 and published at Ground Floor, S T Reddier & Sons, Veeckhanam Road, Kochi - 682 035, Kerala
Editor : Shyamal Majumdar
RNI No: KERENG/2007/20117
Readers should write their feedback at feedback@bsmail.in
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No Air Surcharge

ADITYA BIRLA FASHION & RETAIL LIMITED
(INC: L18101MH2007PLC238011)
Regd. Office: Parnam Appaya Corporate Park, Building 4, 4th and 5th Floor, Unit No. 401, 403, 501, 502, C.B.S. Road, Kurla/Mumbai - 400 070
Tel.: +91 96520 16000; Fax: +91 96520 16400
E-mail: secretarial.adb@adityabirla.com; Website: www.adbfl.com
NOTICE
Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of the Company will be held on Monday, February 8, 2021, to *inter alia* consider the Unaudited Standalone and Consolidated financial results of the Company for the quarter ended December 31, 2020.
This information is also available on the Company's website i.e. www.abflr.com and on the Stock Exchanges' websites i.e. www.bseindia.com and www.nseindia.com.
By Order of the Board of Directors For Aditya Birla Fashion and Retail Limited Sd/- Geetika Anand Company Secretary
Place: Mumbai Date : January 5, 2021
An Aditya Birla Group Company

HeidelbergCement India Limited
CIN: L26942HR1958FLC042301
Regd. Office: 9th Floor, Tower 'C', Infinity Towers, DLF Cyber City, Phase II, Gurgaon, Haryana -122002
Ph. +91 0124-4503700, Fax: +91 0124-4147699, Email Id: investors.mci@mycemco.in; Website: www.mycemco.com
NOTICE FOR LOSS OF SHARE CERTIFICATES
NOTICE is hereby given that below mentioned Share Certificates of HeidelbergCement India Ltd. have been reported lost. Any person having objection to the issue of duplicate share certificate(s) in respect of the said shares should communicate to the Company or Registrars with necessary proof within 15 days from the date of this Notice, failing which the Company will proceed to consider the application for issue of duplicate share certificate in favour of the shareholder / legal heir and thereafter any objection/s in this matter will not be entertained.
Folio No. Name of the Shareholder Certificate Nos. Distinctive Nos. Number of Shares
MO06548 Nupur Malhotra 145174 15219572-15219671 100
MO06548 Nupur Malhotra 228833 26783214-26783313 100
MO06548 Nupur Malhotra 228834 26783314-26783413 100
For HeidelbergCement India Ltd. Sd/- Rajesh Relan Legal Head & Company Secretary
Place : Gurugram Date : 05th January, 2021

ASSAM POWER DISTRIBUTION COMPANY LIMITED
A fully customer centric company
NIT No.: APDCL/DSEL/PLG/G/01 Dated: 06-01-2021
e-Procurement Notice
(National Competitive Tender using Two-Envelope e-Procurement Process without Prequalification)
The Government of India has applied for financing from the Asian Infrastructure Investment Bank (AIIB) towards the cost of Assam Distribution System Enhancement and Loss Reduction Project and intends to apply a part of the proceeds to make payment under the contract for the following works: Construction of new 33/11 kV substation with construction of new 33kV Terminal Bay construction of 33kV & 11kV lines for Distribution System Enhancement and Loss Reduction in Golaghat Electrical Circuit Part-I, LOT-II : Golaghat Electrical Circuit Part-II, LOT-III : Golaghat Electrical Circuit Part-III for Assam Distribution System Enhancement and Loss Reduction. The Chief Project Manager, PIU, APDCL, hereby invites online tenders from eligible Contractors. Interested Tenderers may submit tender online at www.assamtenders.gov.in on or before 10/02/2021. Detailed Invitation for Tender and Tender Documents are available at www.assamtenders.gov.in and at "AIIB Projects" button of www.apdcl.org. Sd/- Chief Project Manager, PIU, APDCL 2nd floor, Bijulee Bhawan, Paltan Bazar, Guwahati-01
Please pay your energy bill on time and help us to serve you better !

ASSETS FOR SALE
INVITATION FOR EXPRESSION OF INTEREST
LML LIMITED (In Liquidation)
LML LIMITED (In Liquidation) invites expression of interest for purchase of following Assets:
Sr. No. Address/Area
1 C-10 Site-II & A-1, Site-III, Panki Industrial Area, Kanpur, UP (Area 67.56 acres)
2 C-10, Site-II, Panki Industrial Area, Kanpur, UP (Area 15.21 acres)
3 A-1, Site-III, Panki Industrial Area, Kanpur, UP (Area 52.35 acres)
4 15,36,000 shares comprising of 32% equity shares in VCCL Ltd. (A listed company, trading suspended)
5 Equity shares in Reliance Industries Ltd. (300 No.), Reliance Home Finance Ltd. (108 No.), Escorts Ltd. (50 No.), Kalyani Forge Ltd. (100 No.), Pal Peugeot Ltd. (100 No.), Patheja Forgings & Auto Parts Mfrs Ltd. (100 No.), BST Ltd. (100 No.), BS Appliances Ltd. (100 No.).
6 Trade Receivables, Advances and other Receivables
• Prime location, well connected with NH-27, enjoys excellent frontage
• Located in a business & investor friendly state
• Buildings/Sheds for administration, warehousing etc. are constructed including overhead water tanks.
Last Date to submit: Monday, January 18, 2021
For Details: Visit www.lmlworld.in
Interested Buyer to Contact: CA. Anil Bhatia, Mob. No. + 91 9899224476, Tel No. 011-41066313, Email Id: lmli.auction@gmail.com
Sd/- Arun Gupta, Liquidator
IBBI Reg. No: IBBI/IPA-002/IP-N00051/2016-17/10095
Regd. Address: A-57, Sector 30, Noida-201301, UP, India
Regd. Email: arungupta2211@gmail.com
Date: 06.01.2021
Place: New Delhi

बड़ौदा यू.पी. बैंक
Baroda U.P. Bank
Head Office: Buddha Vihar Vyavsayik Yojna Taramandal Gorakhpur 273018
RFP/Tender Notice
1.Baroda U.P. Bank Requests For Proposal for General Insurance Business by way of multiple Corporate Agency Arrangement from General Insurance companies in India for entering into Corporate Agency Arrangement with the Bank for Distribution of General Insurance products in its operational area. The last date and time for submission of proposals at Baroda U.P. Bank, Head Office, Gorakhpur is 28.01.2021 upto 2.30 pm.
2. Baroda U.P. Bank invites Tender for supply of LTO Tapes and barcode labels for its DC & DRC at Mumbai and Hyderabad respectively. Last Date for submission of Bids at Baroda U.P. Bank, Head Office, Gorakhpur is 28.01.2021 upto 3.00 pm.
For RFP/Tender document and other information, please visit our website : <http://www.barodagrainbank.com/tender.php>
Date : 06.01.2021
General Manager

