

B&S/66/2020

June 29, 2020

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.  
**Scrip code: 542867**

National Stock Exchange of India Ltd.,  
Exchange plaza, 5<sup>th</sup> floor,  
Bandra-kurla Complex,  
Bandra (E), Mumbai 400051.  
**Symbol: CSBBANK**

Dear Sir/Madam,

**Disclosure of Related Party Transaction under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended March 31, 2020.**

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Pursuant to the Regulations 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions, drawn in accordance with the applicable accounting standards, for the period ended March 31, 2020.

Kindly take the same on record.

Thanking You.

Yours faithfully,

**Sijo Varghese**  
**Company Secretary**

Enclosures: As above.

**DISCLOSURE ON RELATED PARTY TRANSACTIONS AS ON MARCH 31, 2020**  
(In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)  
(Amendments) Regulations, 2018)

**Accounting Standard 18 – Related Party disclosures**

**(i) Promoter**

FIH Mauritius Investments Ltd (FIH-M)

**(ii) Key Management Personnel**

Shri. C. VR. Rajendran, Managing Director & CEO

**(iii) Relatives of Key Management Personnel**

Meena Rajendran, Viswanathan Rajendran, Indhu Rajendran.

**(iv) Entities in which Key Management Personnel / their relatives are interested**

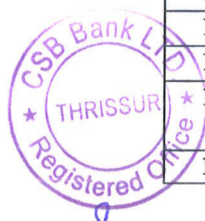
NSE Clearing Limited –Public Interest Director

**(v) Name of the related parties - Promoter Group**

Sr. No	Name of the Entity	Relationship
1.	Fairfax India Holdings Corporation	Parent Company of FIH-M
2.	Fairfax Financial Holdings Limited	Ultimate parent Company of FIH-M
3.	FIH Private Investments Ltd	Wholly owned subsidiary of FIH-M
4.	I Investments Limited	Wholly owned subsidiary of FIH-M
5.	Anchorage Infrastructure Investments Holdings Limited	Wholly owned subsidiary of FIH-M
6.	Fairbridge Capital (Mauritius) Limited ("FCML")	Affiliate of FIH-M
7.	HWIC Asia Fund	Affiliate of FIH-M
8.	O.R.E Holdings Limited	Affiliate of FIH-M
9.	FAL Corporation	Affiliate of FIH-M

**(vi) Names of the other related parties wherein Promoter/Promoter Group has investment**

1.	Fairchem Speciality Limited	Investee Company of FIH-M
2.	National Collateral Management Services Limited	Investee Company of FIH-M
3.	IIFL Finance Limited	Investee Company of FIH-M
4.	IIFL Securities Limited	Investee Company of FIH-M
5.	IIFL Wealth Management Limited	Investee Company of FIH-M
6.	Sanmar Engineering Services Limited	Investee Company of FIH-M
7.	Saurashtra Freight Private Limited	Investee Company of FIH-M
8.	Bangalore International Airport Limited	Investee Company of FIH-M
9.	5Paisa Capital Limited	Investee Company of FIH-M
10.	Seven Islands Shipping Limited	Investee Company of FIH-M
11.	Fairbridge Investments (Mauritius) Limited	Wholly owned subsidiary of FCML
12.	Thomas Cook (India) Limited (TCIL)	Subsidiary of FCML
13.	Fairbridge Capital Private Limited	Investee Company of FCML
14.	Ques Corp Limited	Investee company of FCML
15.	H Investments Limited	Wholly owned subsidiary of HWIC Asia Fund
16.	HW Private Investments Limited	Wholly owned subsidiary of HWIC Asia Fund
17.	Go Digit Infoworks Services Private Limited ("GDISPL")	Investee Company of FAL Corporation
18.	ANT Success Company Limited	Investee Company of FAL Corporation





(vii) Name of the other related parties

Sr. No	Name of the Entity	Relationship
1.	Finsigma Inclusive Services Pvt. Ltd( FISPL)	Common Director - Shri. Madhavan Aravamuthan

(viii) Details of the transactions with related parties

(₹ in Crore)

Items / Related party	Promoter/ Promoter Group	Investee Companies of Promoter / Promoter Group	Finsigma Inclusive Services Pvt. Ltd (FISPL)	Key managem ent personnel	Total
Borrowings	-	-	-	-	-
Deposit	-	-	1.10	0.43	1.53
Placement of deposits	-	-	-	-	-
Advances	-	-	-	-	-
Investments	-	-	-	-	-
Non funded commitments	-	-	-	0.00	-
Leasing / HP arrangements availed	-	-	-	-	-
Leasing / HP arrangements provided	-	-	-	-	-
Purchase of fixed assets	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-
Interest paid	-	-	-	0.01	0.01
Interest received	-	-	-	-	-
Income from rendering of services	-	-	2.85	-	2.85
Expense for receiving of services	-	0.07	1.16	-	1.23
Management contracts	-	-	-	-	-
Remuneration Paid	-	-	-	0.72	0.72

(ix) Name of the related party with whom transactions are proposed

Name of the Related Party	Nature of Relationship	Nature of the related Party transaction proposed
Thomas Cook (India) Limited (TCIL)	Subsidiary of Fairbridge Capital (Mauritius) Limited (FCML)	Tie-up with TCIL for issuance of Co-branded Multicurrency Pre-paid Foreign Exchange Travel Card (Refer Note No. 3 below )

**Notes**

1. In terms of Reserve Bank of India guidelines No.DBOD.No.BP.BC/89/21.04.018/2002-03 dated March 29, 2003 on compliance with Accounting Standards (AS) by Banks, Key Management Personnel (KMP) means the Whole Time Directors of the Bank only.
2. In accordance with paragraph 5 of AS -18, the Bank has not disclosed transactions with the related parties as they are in the nature of banker-customer relationship.
3. Though the Board has approved the Tie-up with TCIL in FY 2019, no transaction has been entered into with TCIL till 31.03.2020.
4. Tie up with FISPL is for Micro Finance business through BC model to accelerate the growth in the Agri. & Micro segments.
5. Transactions reported are the transactions with related parties defined and coming under as per AS 18 - Related Party Disclosures notified under Sections 133 of the Companies Act 2013, read together with paragraph 7 of the companies (Accounts) Rules 2014 and Companies (Accounting Standards) Amendments Rules 2016.
6. Deposit taken from FISPL represents Fixed Loss Default Guarantee (FLDG) placed in the form of Fixed Deposit with the Bank.

7. Income from service FISPL denotes Interest and processing fee received for the accounts sourced by FISPL and expenses denotes pay out made to them for service rendered.
8. Transaction with Investee Company of the promoter group denotes payment of professional fee and out of pocket expenses on a pro rata basis to IIFL Securities Limited who was appointed as BRLMs for marketing of shares in the Initial Public Offering of the Bank which includes offer for sale of shares, completed in December 2019.
9. In terms of Reserve Bank of India guidelines No.DBOD.No.BP.BC/89/21.04.018/2002-03 dated March 29, 2003 on compliance with Accounting Standards (AS) by Banks, the Bank is not required to report related party transactions where there is only one related party in the each category. However, the Bank has opted to disclose related party transactions though there is only one related party in each category, henceforth.

Place: Thrissur  
Date : June 15, 2020



B.K. Divakara  
Chief Financial Officer

