

SEC/174/2021

May 10, 2021

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.  
**Scrip code: 542867**

National Stock Exchange of India Ltd.,  
Exchange plaza, 5<sup>th</sup> floor,  
Bandra-kurla Complex,  
Bandra (E), Mumbai 400051.  
**Symbol: CSBBANK**

Dear Sir/Madam,

**Submission of Newspaper publication of the Financial Results for the quarter and year ended March 31, 2021**

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Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our letter no. SEC/ 170 /2021 dated May 08, 2021, please find enclosed herewith the clippings of the Financial Results for the quarter and year ended March 31, 2021 published in today's Newspaper (May 10, 2021) viz. Business Standard (All India Edition), Business Line (All India Edition), Economic Times (Mumbai Edition) and Deepika (Malayalam).

This intimation is also made available on the website of the Bank at [www.csb.co.in](http://www.csb.co.in).

Kindly take the same on records.

Thanking You.

Yours faithfully,



**Sijo Varghese**  
**Company Secretary**







# Doubling farmers' income: It's still a long road ahead

The 'robust' show amidst the pandemic notwithstanding, the agri sector is still beset with a plethora of problems

**RADHESHYAM JADHAV**  
Pune, May 9

Bharat Patil, Baba Sawant, Sammad Kanwade and many other farmers in the Sangli district of Maharashtra are still not able to understand the hullabaloo over "resilience" and "growth" in the agriculture sector during the Covid-19 pandemic.

India's agricultural sector was touted as a silver lining amid the adversities of Covid-induced lockdowns last fiscal, with farming and allied activities clocking a growth of 3.4 per cent during 2020-21 (first advance estimate).

But despite the headline growth numbers, Sammad, who is a small vegetable grower farmer, says that he and his friends have actually struggled to survive lockdowns and restrictions imposed by the government to curb the spread of the pandemic.

The Centre's project to double farm income also appears to be making very slow progress.

### Key issues

The government constituted an Inter-ministerial Committee in April 2016 to examine issues relating to the doubling of farmers income. The Committee submitted its report to the government in September 2018 with the strategy for doubling of farmers income by 2022.

The Committee said farm

income has to grow at 10.4 per cent, at constant base-year prices, to achieve the target.

A NITI Aayog policy paper by Ramesh Chand states that past strategies for the development of the agriculture sector had focussed primarily on raising agricultural output and improving food security. "The strategy did not explicitly recognise the need to raise farmers' income and did not mention any direct measure to promote farmers' welfare. The experience shows that in some cases, growth in output brings a similar increase in farmers' income but in many cases, farmers' income did not grow much with the increase in output. The net result has been that farmers' income remained low, which is evident from the incidence of poverty among farm households," the paper added.

In March this year, the government was asked in the Rajya Sabha whether it has conducted any annual surveys to measure farm and farmers' income in the country.

The Ministry of Agriculture replied that the "latest" result of the Situation Assessment Survey of Agricultural Households conducted during NSS 70th round (January 2013- December 2013) was available. Various questions regarding doubling of farmers' income were asked in the recent Parliament Session, but the government just explained its various schemes for farmers instead of specifically revealing the numbers as far as growth in farmers' income over the last few years is concerned.

Not surprisingly, thousands of farmers like Salim still await doubling of their income, hoping that the government brings a paradigm shift in its policy.

### 'Formula' under cloud

The data presented by the Ministry of Agriculture and Farmers Welfare to Lok Sabha in March this year show that the government is banking

on annual Budget allocation, foodgrain production, MSP and procurement to increase farmers' income.

Compared to the Budget allocation of ₹21,933.50 crore in 2013-14, the Budget allocation for the Department of Agriculture has been increased by more than 5.5 times to ₹1,23,017.57 crore in 2021-22. The government insists that increased foodgrain production is helping farmers earn additional income.

The government has increased the MSP for all mandated kharif, rabi and other commercial crops with a return of at least 50 per cent overall India

weighted average cost of production from 2018-19.

While MSP payment to farmers for pulses has increased by 95.93 times during the last five years (2016-17 to 2020-21) in comparison to the period from 2009-10 to 2013-14, MSP payment to farmers for oilseeds and copra has increased by 10.80 times during the last five years (2016-17 to 2020-21).

But farmers question the cost calculation formula and allege that the actual production cost is much more than what has been factored into the formula.

Under the PM-KISAN scheme, the government provides ₹6,000 per year in 3 equal instalments and a total of ₹15,276.77 crore has been released so far to 10.74 crore farmer families.

About 23 crore farmers have enrolled under the Pradhan Mantri Fasal Bima Yojana (PMFBY) and over 7.6 crore farmer applicants have received claims of over ₹90,927 crore.

During this period, nearly ₹17,510 crore was paid by farmers as their share of premium against which claims of nearly ₹90,000 crore have been paid to them. Thus, for every 100 rupees of premium paid by farmers, they have received ₹520 as claims, according to the government. But in many States, farmers complain that their claims for compensation are not entertained and they continue to face losses.

Institutional credit for the agriculture sector has increased from ₹7.3 lakh crore in 2013-14 with a target to reach ₹16.5-lakh crore in 2021-22. The ₹1-lakh crore Agriculture Infrastructure Fund (AIF) has been launched to provide medium to long-term debt financing for investment in viable projects for post-harvest management infrastructure and community farming assets.

The government is providing soil cards and promoting Farmer Producer Companies, organic farming and start-ups.

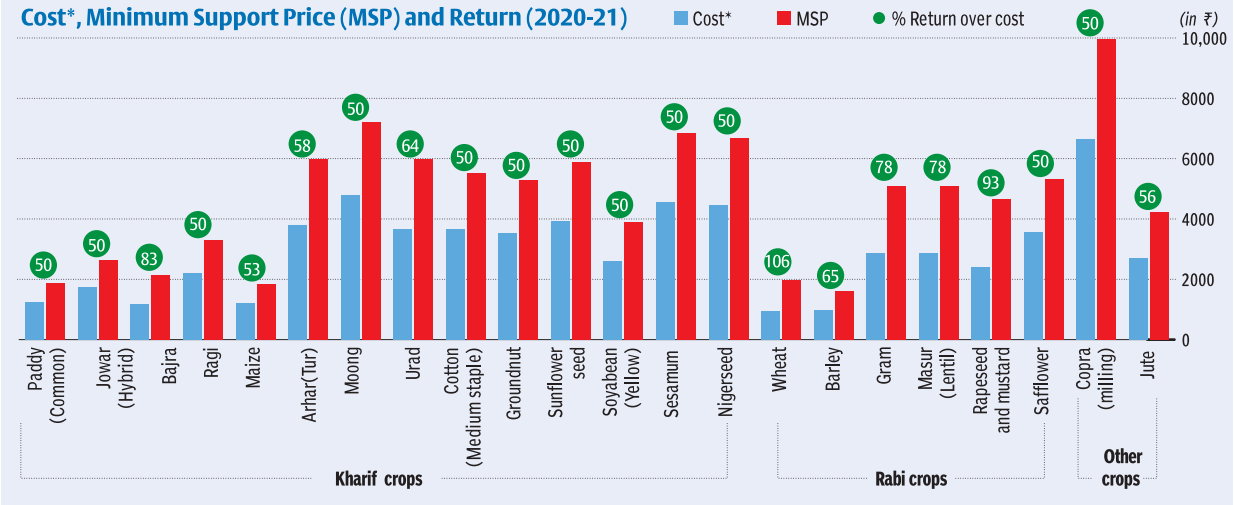
A Micro Irrigation Fund of ₹5,000 crore has been created under Nabard. The government has also rolled out various schemes for micro-ir-

rigation, agricultural mechanisation and E-NAM.

### Ground reality

"Bheek nako, ghamache daam hawe (we don't want alms, but the price of our sweat)," used to be refrain of late Sharad Joshi, founder President of Shetkari Sanghatana, and its current present President Anil Ghanwat repeats the slogan. "For over 40 years, Shetkari Sanghatana has been advocating that farmers must get the freedom of access to markets and technology. Farmers' income would be doubled only and only when the government stops interfering in the market," says Ghanwat.

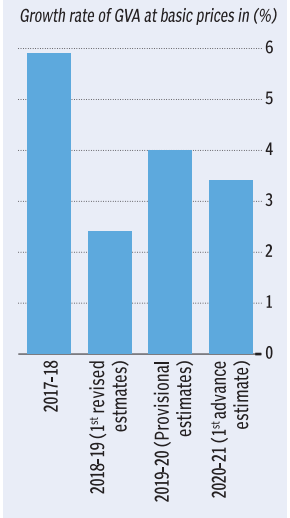
Bharat Dighole, President, Maharashtra State Union Grower's Association, agrees. He says that farmers don't suffer losses because of ups and downs in production but because of the government's "anti-farmer" policies. "The moment market price of onion or any other agri produce starts going up, the government intervenes and bans export and starts import. We have seen this happening frequently in the case of onions. In such circumstances, how can farmers' income be doubled?" he asks.



### Average monthly income and expenditure per agricultural household

State/ Group of UTs	Average monthly income (in ₹)	Average monthly expenditure (in ₹)
Andhra Pradesh	5979	5927
Arunachal Pradesh	10,869	7,109
Assam	6,695	5,766
Bihar	3,558	5,485
Chhattisgarh	5,177	4,489
Gujarat	7,926	7,672
Haryana	14,434	10,637
Himachal Pradesh	8,777	7,134
Jammu & Kashmir	12,683	9,017
Jharkhand	4,721	4,688
Karnataka	8,832	5,889
Kerala	11,888	11,008
Madhya Pradesh	6,210	5,019
Maharashtra	7,386	5,762
Manipur	8,842	6,490
Meghalaya	11,792	6,937
Mizoram	9,099	7,936
Nagaland	10,048	7,285
Odisha	4,976	4,307
Punjab	18,059	13,311
Rajasthan	7,350	7,521
Sikkim	6,798	5,670
Tamil Nadu	6,980	5,803
Telangana	6,311	5,061
Tripura	5,429	6,922
Uttarakhand	4,701	5,784
Uttar Pradesh	4,923	6,230
West Bengal	3,980	5,888
Group of UTs	8,568	8,001
All India	6,426	6,223

### Growth in agriculture & allied sector according to Economic Survey 2020-21



## Hero MotoCorp extends plants shutdown till May 16

### OUR BUREAU

New Delhi, May 9  
Country's largest two-wheelers manufacturer Hero MotoCorp on Sunday said it is extending closure of its plants across the country by another week.

"In view of the prevailing Covid-19 situation across the country, Hero MotoCorp has decided to extend the shutdown at its manufacturing facilities across India, its Global Parts Center (GPC) in Neemrana and its R&D facility - the Centre of Innovation and Technology in Jaipur - by another week, till May 16," the company said in a statement.

Hero MotoCorp had halted the plant operations temporarily in a staggered manner for four days from April 22-May 1, which was then extended till May 9.

### WFH mode

All corporate offices of the company are already in work from home mode.

This is also in keeping with the company's commitment to the safety and welfare of its people and to break the chain of the spread of Covid-19, it said.

"The company is continuously monitoring the situation and is ready with its business continuity plans to be able to quickly resume and scale up operations as and when the situation improves," it added.

### Maruti's move

On Saturday, Maruti Suzuki India also announced extension of maintenance shutdown at its plants till May 16 amid the ongoing surge in Covid-19 cases across the country.

The company had last month said it was advancing the annual plant maintenance shutdown to May 1-9, which was originally scheduled for June.

Other manufacturers may also follow suit now, as the surge in Covid-19 cases continue to rise in various parts of the country.

For instance, Honda Motor-

cycle & Scooter India had announced a temporary halt of its production operations across all four plants (Manesar, Tapukara, Narsapura and Vitthalapur), from May 1-15, which it may extend for another week.

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**FY21 PERFORMANCE HIGHLIGHTS**

<b>NET PROFIT</b> ₹ 218 CR 1616%	<b>NET INTEREST INCOME</b> ₹ 941 CR 59%	<b>NON INTEREST INCOME</b> ₹ 401 CR 81%	<b>OPERATING PROFIT</b> ₹ 613 CR 119%	<b>1122 BPS</b> COST TO INCOME RATIO 54.31 %
<b>RoA</b> 0.99 % 92 BPS	<b>74 BPS</b> NET NPA % 1.17 %	<b>PCR</b> 84.89 % 487 BPS	<b>NIM</b> 4.81 % 107 BPS	<b>CASA RATIO</b> 32.19 % 302 BPS

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021**

Sl. No.	Particulars	Quarter Ended 31.03.2021 Audited (Ref. Note 2)	Quarter Ended 31.12.2020 Unaudited	Quarter Ended 31.03.2020 Audited (Ref. Note 2)	Year Ended 31.03.2021 Audited	Year Ended 31.03.2020 Audited
1.	Total income from operations	60,945	59,924	47,549	2,27,311	1,73,150
2.	Net Profit for the period (before tax, exceptional and/or extraordinary items)	5,801	7,089	2,267	2,92,55	1,34,00
3.	Net Profit for the period before tax (after exceptional and/or extraordinary items)	5,801	7,089	2,267	2,92,55	1,34,00
4.	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	4,289	5,305	(5,968)	2,18,40	1,272
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	NA	NA	NA	NA	NA
6.	Equity Share Capital	17354	17351	17351	17354	17351
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet				1,85,222	1,63,094
8.	Earnings Per Share (before extraordinary items)* (Face value of Rs.10/- each)					
	1. Basic	2.47	3.06	(3.44)	12.59	0.88
	2. Diluted	2.47	3.06	(3.44)	12.59	0.88
9.	Earnings Per Share (before extraordinary items)* (Face value of Rs.10/- each)					
	1. Basic	2.47	3.06	(3.44)	12.59	0.88
	2. Diluted	2.47	3.06	(3.44)	12.59	0.88

\*Not Annualised

**Notes:**

1. The above financial results for the quarter and financial year ended March 31, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Bank in their respective meeting held on May 08, 2021. These annual results have been subjected to an audit by the Statutory Auditors of the Bank and an unmodified audit report has been issued by them. The information presented above is extracted from the audited financial statements.

2. The figures of the last quarter for the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter. The figures up to the end of the third quarter were only reviewed and not subjected to audit.

3. The above is an extract of the detailed format of the audited financial results for the quarter and year ended March 31, 2021 filed with the stock exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results for the quarter and year ended March 31, 2021 is available on the website of Stock Exchanges at <https://www.nseindia.com> and <https://www.bseindia.com> and also on the Bank's website at <https://www.csb.co.in>

For CSB Bank Limited  
**C. VR. Rajendran**  
Managing Director & CEO  
DIN: 00460061

Thirssur I May 08, 2021

**CSB Bank Limited** (Formerly known as The Catholic Syrian Bank Limited) Regd. Office: 'CSB Bhavan', Post Box No. 502, St. Mary's College Road, Thirssur - 680020, Kerala, India. Tel: +91 487-2333020 | Fax: +91 487-2338764 | Website: [www.csb.co.in](http://www.csb.co.in) | Email: [board@csb.co.in](mailto:board@csb.co.in) | Corporate Identity Number: L65191KL1920PLC000175



# Crypto Punters Vent Online over WazirX Payment Snag

**LUCKY SAVE** But snag proved to be a blessing in disguise as Dogecoin fell 28% after Musk talk

Sugata.Ghosh@timesgroup.com

**Mumbai:** Since Saturday morning many traders could not place bets on India's largest crypto-currency exchange WazirX as they were unable to transfer funds to the bourse. Annoyed punters took to social media and reached out to the exchange, WazirX which said that the delay in accepting funds was due to a "network issue at our banking partner's end." It promised that the money that was debited from traders' accounts would be credited back ASAP. "Your funds are safe," assured the exchange.

A number of traders in India were keen to build new positions in the run up to Tesla chief and crypto supporter Elon Musk's appearance on 'Saturday Night Live' (SNL) a sketch comedy show on US television. "But, in a way it was a blessing in disguise. Traders everywhere had felt that Musk would talk up Dogecoin (one of the hottest crypto-currencies). In hindsight, a number of them were shielded from a dramatic dip in the value of Dogecoin after Musk called Dogecoin a 'hustle'," said Anirudh Gotety, a Mumbai-based commercial lawyer.

While the payment snag may have saved some of the traders on the WazirX platform — with Dogecoin falling 28% after Musk spoke — the weekend developments were a reminder of the problem brewing between crypto-currency sector and banks in India.

According to an early message — a screenshot of which was shared by an investor — the exchange said there was a "delay in Paytm Payments Bank deposits". Later in the day, the exchange removed the reference to the payment bank, and the message was changed to "delay in IMPS (immediate payment service) deposits from banking partner's end."

With ICICI Bank stopping payments for crypto-currency traders, most traders and investors at WazirX have been using payment options like NEFT, RTGS and IMPS to transfer funds to a payment processor firm which has an account with Paytm Payments Bank. The payment firm, a third-party, acts as an aggregator processing the investor fund flow at WazirX.

A spokesman for Paytm Payments Bank strongly denied that there was any technology issue. "Our in-house technology is working fine," he said.

ogy infrastructure is among the best in the world and is one of the key reasons for the trusted and long-lasting relationship that we have with our partners. We would like to confirm that our systems are running smoothly and there is no issue with any of the transactions. All our users, clients and merchant partners continue to experience seamless and efficient payment settlements," said the Paytm official.

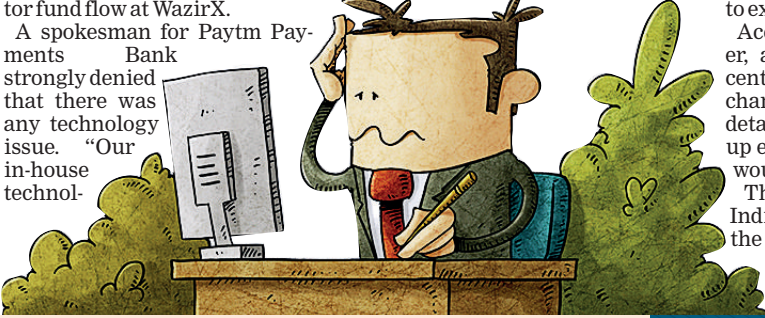
Asked whether Paytm Payment Bank (like ICICI) was planning to stall payments linked to crypto trades, the Paytm spokesman did not comment.

"While investors could withdraw their funds from WazirX into their bank accounts or trade out of money that was left in wallets, hurdles in adding fresh funds to carry on regular trading could impact the growth of the crypto industry in India," said Gotety.

While the local umbrella body National Payments Corporation of India (NPCI) has not blocked fund movements for crypto-currency trades, half a dozen leading banks in India, like ICICI and Axis, have restricted payments connected to crypto trades. Crypto exchanges fear that if more banks — driven by the impression that cryptos do not have the blessings of RBI — switch off payment options, cryptocurrency holders may find it difficult to exit.

According to an industry observer, another exchange ZebPay recently told investors that the exchange's beneficiary bank account details would change and a follow up email with new account details would be sent.

The crypto currency industry in India is knocking at the doors of the government, regulators and trying to mobilize support in the social media.



## Spanner in Works

Many investors wanted to buy before Musk spoke on SNL

## The exchange

assured it was a temporary snag and investor funds were safe

## Crypto industry

is trying to mobilise support

Please don't use UPI for deposits. We've removed this option from our app. Reach out to your banks & request them to support you  
**Siddharth Menon , COO, WazirX**

# 'India Missing Out on \$50-100b Listed Cos due to Crypto Curbs'

**ET Q&A** "Banks refusing to work with crypto are like book stores refusing to work with the internet," **Changpeng Zhao**, CEO of the world's largest bitcoin exchange, Binance, tweeted on May 7. The comment came amid ICICI Bank and other major banks cutting off banking and payment gateway services to crypto platforms in India. In an interview with **Apoorva Mittal**, Zhao said lack of understanding among Indian regulators and regulatory inconsistency are potentially taking away multiple multi-billion-dollar companies from India. Edited excerpts:

## What do you make of banks in India cutting off access for crypto exchanges?

It's just not a smart thing to do. It may come from fear or lack of understanding of cryptocurrencies.

Some countries are pushing for innovation in the industry and others are resisting. The guys who are resisting it may protect some of their legacy institutions for a short period of time, but they'll get destroyed in the long term because of the technological innovation in decentralised finance (a blockchain-based form of finance that does not rely on central financial intermediaries).

**What are the implications of this position?** If you cut off access to new technology you unnecessarily slow down the development of that tech. For instance, probably more than 50% of the innovation in decentralised finance is coming from the US right now because they have very positive and clear regulations for cryptocurrencies. India probably has an equal or maybe higher number of engineers compared to the US, but not much innovation there.

## How are you supporting WazirX?

We can help them in a limited way. We can't get them banking access. We do try to increase understanding of cryptocurrencies among both regular people and also regulators. However, we did not have many discussions with the regulators in India.

## How are regulatory inconsistencies in India impacting the ecosystem?

People don't know what they don't have. India is probably missing out on multiple \$50-100 billion listed companies because of the restrictive environment. It would be like missing Google or a Facebook type of organisation that you could have today. It will also have a cascading effect on other industries.

## What mechanisms does Binance have in place to prevent scams?

We have a fairly large anti-fraud and compliance department same as any banking and traditional ecommerce company. With blockchain, there's actually additional benefit. Most blockchains are transparent.

## What mechanisms does Binance have in place to prevent scams?

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### WINDING ROAD

**AIF could earlier invest more than 25% of funds in one firm**

**AIF CATEGORY 3 THRESHOLD: 10% of the total money**

- AIF regulations applicable from this year
- But the way it is worded, it can be construed that funds will have to realign even their existing investments

JEFFREY SMART, *The Last Train*

the money in their existing investment companies or in some cases existing funds," said a security lawyer advising some funds on the issue. The AIF regulations are applicable from this year but the way the regulation is worded, it can be construed that funds will have to realign even their existing investments.

FOR FULL REPORT, GO TO [www.economictimes.com](http://www.economictimes.com)

# Disruption: Startups & Tech

7

## Piggybank

A new set of firms find funds from investors scouting for winners

## RuleZero Raises ₹10cr in New Round

**Bengaluru:** RuleZero, a tech platform that automates and manages equity ownership in venture-funded startups, has raised ₹10 crore in funding from Zerodha's Rainmatter Capital, IndusLaw, Reddy Futures and Kris Gopalakrishnan, according to its founders.

Founded by Satish Mugulavalli and Srinivas Katta in 2019, RuleZero's platform manages ownership data, automates share issuance processes and provides mechanisms to track and certify cap tables of startups.

In its first phase of growth, which Katta said will be for the next 12 months, RuleZero is looking to automate the processes for share issue, share transfer, Esop plan generation and Esop management. It will also be able to certify cap tables of startups that use its platform. In the second phase, the company will look to build products to enable secondary transactions of unlisted securities, enabling and providing liquidity to early investors and employees of startups. "The holy grail for an early-stage investor in a company was when the company went public, but now with companies taking 8-10 years to go public, their investment is locked in, which eventually impacts future flow of capital," said Mugulavalli. — **Our Bureau**

While the local umbrella body National Payments Corporation of India (NPCI) has not blocked fund movements for crypto-currency trades, half a dozen leading banks in India, like ICICI and Axis, have restricted payments connected to crypto trades. Crypto exchanges fear that if more banks — driven by the impression that cryptos do not have the blessings of RBI — switch off payment options, cryptocurrency holders may find it difficult to exit.

According to an industry observer, another exchange ZebPay recently told investors that the exchange's beneficiary bank account details would change and a follow up email with new account details would be sent.

The crypto currency industry in India is knocking at the doors of the government, regulators and trying to mobilize support in the social media.

## SastaSundar in Talks to Raise \$100 million

**Kolkata:** SastaSundar.com, a digital epharmacy startup, is in talks with existing Japanese investors Mitsubishi Corp and Rohto Pharmaceuticals, besides other global private equity players to raise around \$100 million (₹740 crore) as part of a series-D funding.

It expects to line up around \$25 million in calendar year 2021 itself in a bid to build a war chest for expanding its health services across India amid the raging Covid pandemic, a top company executive said.

The company, whose mobile app has seen over two million downloads, will shortly register with the National Health Authority (NHA), even as it prepares to run customised Covid-19 vaccination camps at big corporate offices and large housing complexes with partner hospitals across the country. "We are talking to our Japanese investors, Mitsubishi Corp and Rohto Pharma and several other leading global PE firms to raise another \$100 million in multiple tranches as part of a fourth round of funding," SastaSundar's founder and executive chairman BL Mittal told ET. The company is targeting raising the funds over two years. — **Kalyan Parbat**



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CIN: L67200MH1972GOI016133

**TENDER**  
GIC Re intends to float Request for Proposal (RFP) for "Procurement, Implementation & Maintenance of Akamai EDS". The notice inviting the Request for Proposal for this purpose is posted at GIC's website "http://www.gicofindia.in".

**TENDER NOTICE**  
**VAPI GREEN ENVIRO LIMITED**  
E-Tender for Supply and Construction of Secured Landfill Site for Cell 1&2 Extension at CSWP Site Vapi-Gujarat shall be conducted on MSTC portal. Interested organizations with similar type of work experience may visit [www.mstcindia.co.in](http://www.mstcindia.co.in), [www.mstcecommerce.com](http://www.mstcecommerce.com) and [www.vgelvapi.com](http://www.vgelvapi.com). For more details download the tender documents or e-mail to [dgm.purchase@vgelvapi.com](mailto:dgm.purchase@vgelvapi.com) or call 0260 242 8950, 9714000828

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### FY21 PERFORMANCE HIGHLIGHTS

<b>NET PROFIT</b> ₹ <b>218 CR</b> 1616%	<b>NET INTEREST INCOME</b> ₹ <b>941 CR</b> 59%	<b>NON INTEREST INCOME</b> ₹ <b>401 CR</b> 81%	<b>OPERATING PROFIT</b> ₹ <b>613 CR</b> 119%	<b>1122 BPS</b> <b>COST TO INCOME RATIO</b> <b>54.31 %</b>
<b>RoA</b> <b>0.99 %</b> 92 BPS	<b>74 BPS</b> <b>NET NPA %</b> <b>1.17 %</b>	<b>PCR</b> <b>84.89 %</b> 487 BPS	<b>NIM</b> <b>4.81 %</b> 107 BPS	<b>CASA RATIO</b> <b>32.19 %</b> 302 BPS

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

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5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	NA	NA	NA	NA	NA
6.	Equity Share Capital	17354	17351	17351	17354	17351
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet				1,85,222	1,63,094
8.	Earnings Per Share (before extraordinary items)* (Face value of Rs.10/- each)					
	1. Basic	2.47	3.06	(3.44)	12.59	0.88
	2. Diluted	2.47	3.06	(3.44)	12.59	0.88
9.	Earnings Per Share (before extraordinary items)* (Face value of Rs.10/- each)					
	1. Basic	2.47	3.06	(3.44)	12.59	0.88
	2. Diluted	2.47	3.06	(3.44)	12.59	0.88

\*Not Annualised

**Notes:**

- The above financial results for the quarter and financial year ended March 31, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Bank in their respective meeting held on May 08, 2021. These annual results have been subjected to an audit by the Statutory Auditors of the Bank and an unmodified audit report has been issued by them. The information presented above is extracted from the audited financial statements.
- The figures of the last quarter for the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter. The figures up to the end of the third quarter were only reviewed and not subjected to audit.
- The above is an extract of the detailed format of the audited financial results for the quarter and year ended March 31, 2021 filed with the stock exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results for the quarter and year ended March 31, 2021 is available on the website of Stock Exchanges at <https://www.nseindia.com> and <https://www.bseindia.com> and also on the Bank's website at <https://www.csb.co.in>

For CSB Bank Limited  
**C. V. Rajendran**  
Managing Director & CEO  
DIN: 00460061

Thirsur | May 08, 2021

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