

SEC/29/2021

January 20, 2021

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.  
**Scrip code: 542867**

National Stock Exchange of India Ltd.,  
Exchange plaza, 5<sup>th</sup> floor,  
Bandra-kurla Complex,  
Bandra (E), Mumbai 400051.  
**Symbol: CSBBANK**

Dear Sir/Madam,

**Submission of Newspaper publication of the Financial Results for the quarter and nine months ended December 31, 2020 - Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our letter no. SEC/25/2021 dated January 19, 2021, please find enclosed herewith the clippings of the Financial Results for the quarter and nine months ended December 31, 2020 published in today's Newspaper (January 20, 2021) viz. Business Standard (All India Edition), Business Line (All India Edition), Economic Times (Mumbai Edition) and Deepika (Malayalam).

This intimation is also made available on the website of the Bank at [www.csb.co.in](http://www.csb.co.in).

Kindly take the same on records.

Thanking You.

Yours faithfully,

**Sijo Varghese**  
**Company Secretary**



# Start-ups may scorch the tracks again this year

Sector likely to ride the rise in adoption of digitisation and new technologies: Experts

**RAJESH KURUP**

Mumbai, January 19  
Numbed by the pandemic, fund-raising by start-ups fell 35.9 per cent in 2020, but with a rise in adoption of digitisation and new technologies, this year is expected to be much better.

The industry expects the sector to be on fire again, with a 50 per cent increase in fund raising in 2021 from last year and a 25 per cent rise from 2019.

"In 2020, fund-raising happened only during the first three and the last three months of the year. While markets grew due to rising adoption of digitisation, this year, we are expecting a whole lot of Initial Public Offerings (IPOs). Looking at the trend for three years — 2017, 2018 and 2019 — the rise in fund-raising was about 25 per cent, and this year, it should be on similar lines," said Rehan Yar Khan, managing partner at Orios Venture Partners.

"Over 2020, which was a washout year, we expect a 50 per cent rise," he added.

In 2020, the start-ups raised

\$10,391.51 million in funding through 1,352 rounds, much lower than the \$16,212 million raised through 1,744 rounds in 2019, according to data collated by consultancy firm Tracxn.

"This year, different sectors will behave differently. Some of the sectors that will gain momentum are healthcare and education, whereas certain other categories such as mobility and lending would be fairly challenged," said Alok Mittal, CEO and Founder of fintech platform Indifi Technologies.

## Funding expectations

"I think the pre-seed investments will continue to gather momentum; there will some pressure in Series B and Series C funding, while companies will find it hard to raise second or third rounds.

"Overall, I would expect seed and Series A to grow. It will be better than 2020, though it could be slower or at par with 2019," Mittal, who is also an active angel investor and co-founder of Indian Angel Network, said.



India added 1,600 tech start-ups and a record 12 unicorns in 2020

As per a Nasscom report, India added 1,600 new tech start-ups and a record 12 unicorns (market value of over \$1 billion) in 2020, and is on track to have a 50-plus strong unicorn club in 2021.

## 'Important and urgent'

"In 2020, fintech, online learning, online deliveries and online payment gained traction. In 2019, people used to say that digital transactions were important but not urgent, but now with remote working gaining ground, it's important to move over to

new technologies and invest in promising start-ups. Now digitalisation has become both important and urgent," said Bhakti Vithalani, CEO of skilling platform BigSpring.

"Last year also a lot of companies raised funds, and they are accountable to deploy it. Investors are finding a lot of great opportunities, great founders and great companies to invest in, which, to my mind, is not an indication of slowing down," she added.

Initiatives such as 'Startup India Seed Fund' will also help the sector raise seed money.

## Centre nominates 28 non-official members to Startup Advisory Council

**OUR BUREAU**

New Delhi, January 19

The Centre has nominated 28 non-official members for the Startup Advisory Council notified last year, including founders of top start-ups in the country such as Byju's, Urban Company, Snapdeal and Ola Cabs.

The non-official members, who will have a term of up to two years, also include veterans who have grown and scaled companies in India, persons capable of representing interest of investors in start-ups, persons capable of representing interests of incubators and accelerators, representatives of associations of stakeholders of start-ups and representatives of industry associations, as per an official press note circulated by the Department for Promotion of Investments and Internal Trade (DPIIT) on Tuesday.

The Startup Advisory Council was notified in January 2020 to advise the

government on measures needed to build a strong ecosystem for nurturing innovation and start-ups in the country. It is chaired by the Commerce and Industry Minister, while the nominees of the concerned Ministries/Departments/Organisations, not below the rank of Joint Secretary, are its ex-officio members.

## Ideas to solutions

The Council is to support creative and innovative ideas through incubation and research and development to transform them into valuable products, processes or solutions to improve productivity and efficiency and create an environment of absorption of innovation in industry. It is also expected to suggest measures to facilitate public organisations to assimilate innovation with a view to improving public service delivery, promote creation and protection and com-

mercialisation of intellectual property rights.

The non-official members include Byju Raveendran from Byju's, Shradha Sharma from YourStory, Lizzie Chapman from Zest-Money, Abhiraj Singh from Urban Company, Kunal Bahl from Snapdeal, Deepak Garg from Rivigo Service, Bhavish Aggarwal from Ola Cabs, Krishna Kumar from Cropin, Sanjeev Bhikchandani from Info Edge India and Sridhar Vembu from Zoho Corp.

Others include Kris Gopalakrishnan from Axilor Ventures, Subba Rao Pavuluri from Ananth Technologies, Mohandas Pai from Aarin Capital Partners, Gopal Srinivasan from TVS Capital Funds, Ramesh Byrappaneni from Endiya Partners, Prashant Prakash from Accel, Vani Kola from Kalaari Capital, Manoj Kohli from Softbank India and Rajan Anandan from Sequoia Capital India.

## Packaged food companies pitch for reducing GST rates

'Need to review tax structure in line with Atmanirbhar'

**MEENAKSHI VERMA AMBWANI**

New Delhi, January 19

The All India Food Processors' Association (AIFPA), the leading industry body that represents packaged food companies, has urged the Finance Minister and the GST Council to reduce rates on branded snacks, ready-to-cook and ready-to-eat food products besides other commonly used food items.

Stating that time is ripe to review the GST structure on food products in line with the Atmanirbhar vision, it has also recommended that processes used for securing perishable fruits and vegetables in a storable form for industrial use should attract zero per cent GST.

In a representation to Finance Minister Nirmala Sitharaman and the GST Council members, the industry body said, in a bid to avoid wastage of fruits and vegetables, it is necessary to convert them into storable form for subsequent

industrial use through various processes such as cutting, brining, syruping, pulping and crushing of fruits and vegetables.

## 'Counter-productive'

"Currently, these steps are charged 5/12 per cent GST which is not justified and is highly counter-productive to the objective of saving the colossal wastage of fruits and vegetables. It also weakens farmers' income. It is not advisable to go for small tax collection and lose the wider perspective. It is recommended that these

steps be placed... at 0 per cent GST..." AIFPA said.

The industry body also pointed out that GST of 12 per cent is levied on branded or packaged snack foods which include namkeens, bhujias, fruit and vegetable chips made of potato and banana etc. However, unbranded snack foods attract 5 per cent GST.

"This anomaly has created huge complexities for the industry and has encouraged the production of unsafe and unhealthy unpackaged food products in the market. In fact, a shift of consumption from

branded to unbranded foods reduces revenue to the government and proves counter-productive. Therefore, snack foods, whether branded or not, should be placed at 5 per cent GST," AIFPA said.

The food processors' association also pointed out that 12 per cent GST is currently charged on commonly used food products such as pickles, sauces, chutneys and fruit drinks. Stating that these are used by all segments of consumers, it suggested that GST on these products should be reduced to 5 per cent.

IIPM

भारतीय बागान प्रबन्ध संस्थान बेंगलुरु

INDIAN INSTITUTE OF PLANTATION MANAGEMENT BENGALURU

(An Autonomous Organization of the Ministry of Commerce & Industry, Govt. of India)

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(Sponsored by Tea Board of India)

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Date: 19.01.2021  
Notification No.01/21

DIRECTOR

## Sebamed gets relief in ad row with HUL

Company had taken a dig at HUL's soap brands

**OUR BUREAU**

New Delhi, January 19

German personal care company Sebamed on Tuesday got some relief in its ad row with HUL.

Stating that its claims are backed by robust scientific research, the company said it welcomed the decision rendered by the Bombay High Court that Sebamed is permitted to air its advertisement — titled "Doodh Jaise Safed Soap Ka Sach" — for its cleansing bar, in its current form. In the ad, Sebamed cleansing bar is compared with HUL's Dove.

At the same time, the court said the company should modify its other two advertisements in which it compares its cleansing bar with brands Lux and Pears, by

dropping the reference to Rin detergent or any other detergent soap or washing detergent.

"Any advertisement of the defendant comparing their Sebamed Cleansing Bar with the Lux soap of the plaintiff or the Pears soap of the plaintiff shall not have any reference to the Rin detergent bar or any other detergent soap or washing detergent," the order stated.

Sebamed India said that the judgement is an unequivocal acknowledgement of the company's endeavours to "educate consumers about pH values of soaps and their effects on the skin."

"...The Honourable Judge agreed that a fact-based scientific comparison did not amount to disparagement and parties are free to mention names of competitor brands as long as there is evidence backed comparison."

## 'Improved affordability supports recovery in housing demand'

Y-o-Y sales decline limited to 7% in Q3 FY2021: ICRA

**OUR BUREAU**

Hyderabad, January 19

Improved affordability has supported recovery in housing demand with y-o-y sales decline getting limited to 7 per cent in Q3 FY2021, according to ICRA.

The government's initiatives on stamp duty waivers and flexible payment schemes, discounts by developers, and low interest rates have resulted in improved affordability, which has stimulated housing demand.

Housing sales volumes, which had declined by 62 per cent y-o-y in Q1 FY2021, bounced back considerably in subsequent quarters, with a q-o-q growth of 60 per cent in Q2 FY2021 and a further q-o-q growth of 53 per cent in Q3 FY2021, limiting the y-o-y decline to 7 per cent in Q3 FY2021. Shubham Jain, Senior VP and

Group Head at ICRA, said: "While the increase in GDP per capita has outstripped the increase in housing prices — which has resulted in some improvement in affordability over the years — overall affordability remains low, with an average house estimated to cost around 44 times the GDP per capita in FY2021. In recent quarters, though, reduced home loan rates, attractive payment schemes/discounts and reduction of stamp duties in certain key states on the back of Covid-19, have significantly brought down housing costs and stimulated housing demand."

Repo-linked lending rate for home loans have touched a historical low, with the rates dropping below 7 per cent.

"A focussed attempt to address affordability through reduced housing costs for the homebuyer would allow for the recent demand uptick to continue, and thereby enable the recovery of housing demand to pre-Covid levels within FY2022," Jain said.

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YOY PERFORMANCE HIGHLIGHTS

Net Profit

Rs. 176 Cr. 142%

Net Interest Income

Rs. 666 Cr. 53%

Non Interest Income

Rs. 289 Cr. 114%

Operating Profit

Rs. 484 Cr. 179%

Cost to Income Ratio

49.25% 2028 bps

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020						
Sl. No.	Particulars	Quarter Ended 31.12.2020	Quarter Ended 30.09.2020	Quarter Ended 31.12.2019	Nine months ended 31.12.2020	Nine months ended 31.12.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
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6.	Equity Share Capital	17351	17351	17351	17351	17351
7.	Reserves (excluding Revaluation Reserve) as shown in the Balance sheet					163094
8.	Earnings Per Share (before extraordinary items)* (Face value of Rs.10/- each)					
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\*Not Annualised

Notes:

1. The above Unaudited Financial Results for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit Committee of the Board in its meeting held on January 18, 2021 and thereafter approved by the Board of Directors in its meeting held on January 19, 2021. These results have been subjected to Limited Review by the Statutory Auditors of the Bank and an unqualified review report has been issued.

2. The above is an extract of the detailed format of the unaudited financial results for the quarter and nine months ended December 31, 2020 filed with the stock exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter and nine months ended December 31, 2020 is available on the website of Stock Exchanges at https://www.nseindia.com and https://www.bseindia.com and also on the Bank's website at https://www.csb.co.in/

For CSB Bank Limited

C.V.R. Rajendran

Managing Director & CEO

DIN: 00406061

Thrissur | January 19, 2021

CSB Bank Limited (Formerly known as The Catholic Syrian Bank Limited) Regd. Office: 'CSB Bhavan', Post Box No. 502, St. Mary's College Road, Thrissur – 680020, Kerala, India. Tel: +91 487-2333020 | Fax: +91 487-2338764 | Website: www.csb.co.in | Email: board@csb.co.in | Corporate Identity Number: L65191KL1920PLC000175

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## भारतीय कंटेनर निगम लिमिटेड

## CONTAINER CORPORATION OF INDIA LTD.

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A NAVAFLUX COMPANY (Arms Transport and Undercarriage)

Duckburg House, 4th Floor, Shree Siddhanta Sarani, Kolkata, West Bengal 700017


**NOTICE INVITING E-TENDER**

**CONCOR invites E-Tender in single Packet System of tendering for the following work:-**

Tender No.	CONCOR/Civil/M&R-III/01/2021
<b>Name of Work</b>	Zonal Annual Civil Maintenance and minor works contract for terminals at Meerharat (CTGR), Shalimar Durgapur, Singur (PCC), Staff Quarters at Thakurpukur and Eastern Regional Office-Kolkata
<b>Estimated Cost</b>	Rs.48.71 Lakhs
<b>Completion Period</b>	12 months
<b>Earnest Money Deposit</b>	Rs.2,00,000/- (through e-payment)
<b>Cost of Tender Document (Non-refundable)</b>	Rs.1,000/- (inclusive all taxes & duties, through e-payment)
<b>Online Processing Fee (Non-refundable)</b>	Rs.374/- (inclusive of all taxes & duties through e-payment)
<b>Date of sale of Tender (online)</b>	From 20.01.2021 (11:00 hrs.) to 08.02.2021 (upto 17:00 hrs.)
<b>Date &amp; Time of submission of Tender</b>	10.02.2021 upto 17:00 hrs.
<b>Time of Opening of Tender</b>	10.02.2021 upto 17:00 hrs.

For financial eligibility criteria, experience with respect to similar nature of work, etc, please refer to detailed tender notice available on website [www.concorindia.co.in](http://www.concorindia.co.in) but the complete tender document can be downloaded only from the website [www.concorindia.co.in](http://www.concorindia.co.in) or any Further Corrigendum / Addendum to this Tender, if any, will be published on website [www.concorindia.co.in](http://www.concorindia.co.in) or on [www.tenderwizard.com/CCIL](http://www.tenderwizard.com/CCIL) and Central Procurement Portal (CPP) only. Newspaper press advertisement shall not be taken into account.

**Group General Manager (P&S), Area-**

 **pnb investment services ltd.**  
**(A wholly owned subsidiary of Punjab National Bank)**

**NOTICE TO INVITE BIDS FROM REPUTED PROFESSIONAL FIRMS TO PROVIDE INDEPENDENT VALUATION REPORT TOWARDS SALE CONTEMPLATED BY PUNJAB NATIONAL BANK (PNB) OF ITS SHAREHOLDING IN ASSET RECONSTRUCTION COMPANY (INDIA) LIMITED (ARCL)**

PNB has initiated a sale process to offer its share holding of 3,25,06,486 equity shares i.e. 10.01% of the paid-up equity share capital of ARCL ("Proposed Transaction"). PNB Investment Services Limited (referred to as "PNBSIL" / "Advisor") is the advisor to PNB for the Proposed Transaction.


In view of the above, PNBSIL, on behalf of PNB, invites bids from reputed professional firms to provide independent valuation report towards intended stake sale by PNB in ARCL. The bid should be submitted by the bidder in the format set out in Request For Proposal (RFP). The RFP including the terms and conditions and other requirements is available at PNBSIL's website <http://www.pnbsil.com>. In case of any difficulty in accessing the RFP, the bidder may contact PNBSIL (contact details set out below), to obtain the same via email.


Last date for the submission of Bid along with supporting documents, through email, is **27 January 2021**. For clarifications, if any, please contact:

Name	: <b>Vinay Rane</b>
Designation	: <b>Vice President</b>
Telephone	: <b>+91 22 2672 5299</b>
Email	: <b>projecttrust@pnbsil.com</b>

**Note:** PNB reserves the right to withdraw, cancel or modify the invitation process and/or the Proposed Transaction or any part thereof and/or disqualify/reject any/all offer/s (Bids) at any stage of the process and/or modify any terms without assigning any reason and without any liability. No financial obligations will accrue to the PNB or Advisor in any such event. This is not an offering document and nothing contained herein shall be construed as representations or warranties of any kind whatsoever by PNB regarding any facts, details or information set out herein. Potential Bidder/s may refer to <http://www.pnbsil.com> to keep themselves updated regarding clarifications/amendments/time extensions, if any. This advertisement does not constitute and will not be deemed to constitute any commitment on the part of the PNB or the Advisor. Furthermore, this advertisement confers neither any right nor any expectations on any party to participate.

<b>Date- 20 January 2021</b> <b>Place- Mumbai</b>	<b>For PNB Investment Services Limited</b> <b>Sd/-</b>
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# 100

## Celebrations

### YEARS

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(Rs. In Lakh)

### YOY PERFORMANCE HIGHLIGHTS

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For CSB Bank Limited

**C.V.R. Rajendran**  
Managing Director & CEO  
DIN: 00460061

Thrissur | January 19, 2021

### YOY PERFORMANCE HIGHLIGHTS

#### RoA

1.07% **54 bps**

#### Net NPA

0.68% **130 bps**

#### PCR

91.03% **1072 bps**

#### NIM

4.60% **89 bps**

#### CASA Ratio

30.38% **182 bps**

**CSB Bank Limited** (Formerly known as The Catholic Syrian Bank Limited) Regd. Office: 'CSB Bhavan', Post Box No. 502, St. Mary's College Road, Thrissur – 680020, Kerala, India. Tel: +91 487-2333020 | Fax: +91 487-2338764 | Website: [www.csb.co.in](http://www.csb.co.in) | Email: [board@csb.co.in](mailto:board@csb.co.in) | Corporate Identity Number: L65191KL1920PLC000175



DCM Shriram to Invest ₹1k cr in Chemicals Biz

**Shashwat.Mohanty**  
@timesgroup.com

Mumbai: Chemicals and agri company DCM Shriram will invest ₹1,000 crore in its chemicals business, the company said on Tuesday.

The money will be raised internally from DCM Shriram's operating cash flow and capex. "Our operating cash flow has been in the range of around ₹600 crore to ₹700 crore per year," Ajay Shriram, chairman and senior managing director at DCM Shriram, told ET.

"Our normal capex is around ₹100 crore to ₹125 crore for each plant. Furthermore, we are carrying a sizeable amount of liquid investments."

"Our balance sheet is sound, and debt-equity ratio is very good. We should be able to raise adequate debt if required," he added.

With an annual turnover of ₹7,767 crore, the company's board approved the investment for its facility in Bharuch in Gujarat. The site will now produce 150 tonnes of hydrogen peroxide a day, 150 tonnes of Epichlorohydrin (ECH) a day, while increasing its production capacity of aluminium chloride from 60 to 150 tonnes a day.

In addition to the

ECH plant, a glycerine purification facility will also be constructed. All the projects are scheduled to be completed in the next 24 months.

DCM Shriram hopes these investments will strengthen their chlorine utilisation strategy and pave the way for its value addition businesses.

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3 DAYS GOVERNMENT TRAINING ON PROJECT MANAGEMENT PROFESSIONAL

Course Duration: 3 Days (ONLINE) Date: 22 to 24 Jan 2021 Time: 8:30 PM to 8:30 PM

Course Content: Project Management Basics, Project Integration Management, The Project Management Framework, Project Scope Management, Project Time Management, Project Cost Management, Human Resource Management, Project Risk Management, Project Quality Management, Project Procurement Management, Project Communications Management, Project Stakeholder Management, Professional Responsibilities. More Topic.

Fees: Rs.3,000/-

Coordinator: 9971875996, 9953920498

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THE ECONOMIC TIMES

NEUTRALISING THE CYBER THREAT SPIKE

SOPHOS

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STAYING SAFE ONLINE

The rapid digitalisation forced on companies by the Covid-19 pandemic has also led to a spike in the cyber threats they face. Security experts discuss how these can be countered

Debashish Mukerji

Viruses, worms, and all kinds of malware have been circulating online ever since the internet was invented. But with cyber activity increasing manifold due to the Covid-19 pandemic and the consequent need to work from remote locations, cyber threats have also multiplied. A 2020 global survey by US-based cyber security firm Sophos showed that 51 per cent of the companies it looked at had been hit by ransomware, three quarters of whom had their data encrypted and paid an average of \$732,000 to restore their networks.

Worryingly, the same survey found the Indian average much higher than the global - of the Indian companies it considered, 82 per cent had faced ransomware strikes, 92 per cent had their data encrypted, while 66 per cent of them paid an average of \$1.1

million to decrypt their data. It also revealed that while globally, companies targeted found out about the attack and began fixing the damage within an average of about five days,

Indian companies took on average of nine and a half days to do the same.

Are Indian companies insufficiently conscious of the cyber security threat? What sort of spike in cyber attacks have companies in different sectors experienced? What cyber security measures have they taken? Are investments in cyber security adequate? Are company boards taking it seriously? To discuss these and related questions, The Economic Times and Sophos recently held a virtual roundtable on 'Neutralising the Cyber

Security Threat'. The discussion was moderated by Alokesh Bhattacharyya, Senior Editor, ET.

The participants agreed that companies had to shift to the work-from-home mode almost overnight,



India never had a work-from-home culture, due to which people are not security conscious. The situation is changing, but not fast enough. We are still playing 'catch up'

**RAJPREET KAUR**  
Senior Principal Analyst  
Gartner



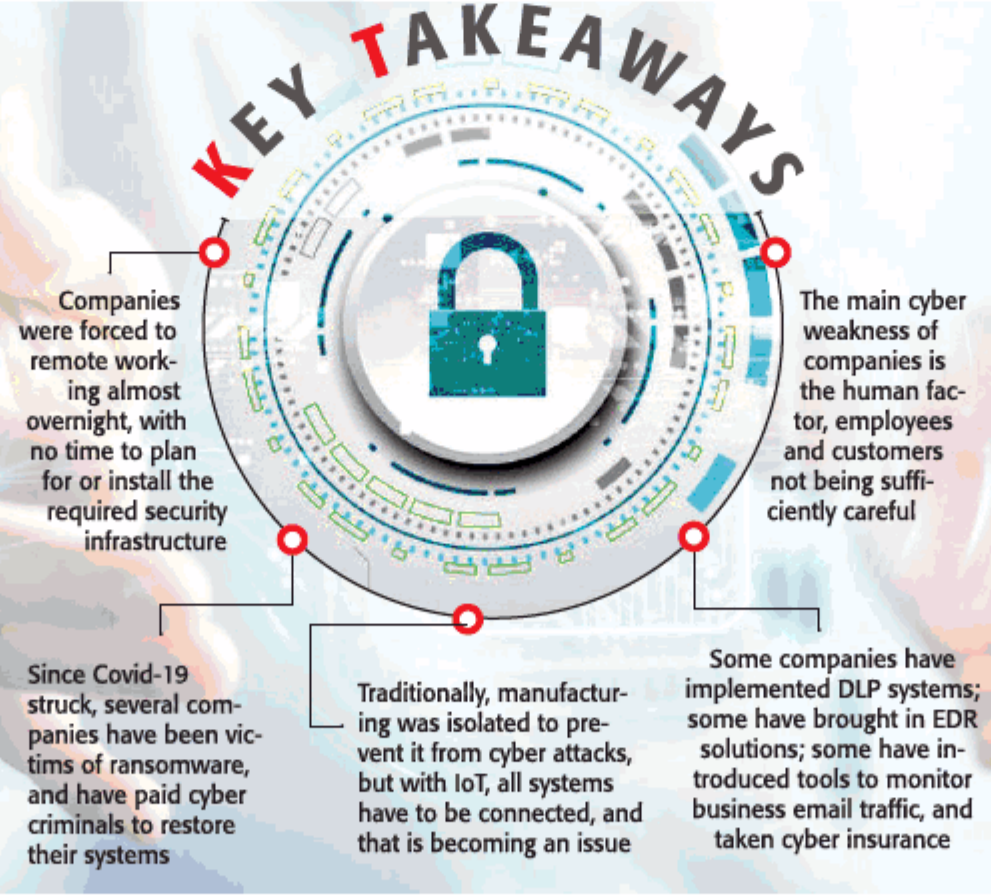
**PARNA GHOSH**  
Group CIO  
UNO Minda Group

It is also important to go back to basics - patch all applications, all desktops and laptops, and update antivirus software. If basics are done well, chances of a successful cyber attack are barely 5-10 per cent



**ANAND G. A.**  
India CIO and AMEA Customer Experience Lead  
Mondelez International

Utilising the cloud is the way to go rather than private networks. No one says any more that cloud is risky. But companies have to monitor their data, own it, they can't outsource the monitoring



without much time to set in place proper monitoring systems. "We have 69 locations in India and about seven or eight overseas," said Parna Ghosh, Group CIO, UNO Minda Group. "With the pandemic, each employee's home became a location, which meant we now had 4,000 locations to handle." It led to an increased reliance on public networks and consequent vulnerability to cyber attacks. "More work is being carried out off the company's enterprise centre than on it, more applications are consumed by a software as a service (SAAS) than by the enterprise infrastructure, more data is now located outside the enterprise centre than inside it," said Rajpreet Kaur, Senior Principal Analyst, Gartner. "We are

struggling to secure data which is no longer within the earlier structure." Cyber strikes on companies have been of various kinds - attachments sent through emails which unleash malware, phishing attacks, botnet attacks, homograph attacks, distributed denial of service (DDoS) attacks, wire transfer frauds, and more. "Criminals who earlier focused on online disaster relief scams, pharmacy scams, sex extortion scams have now focused on Covid-19 related scams," said John Shier, Senior Security Advisor, Sophos. "Company employees have got emails seemingly related to the World Health Organisation (WHO) or the US's Centre for Disease Control and Prevention (CDC) which have turned out to be full of malware."

No doubt companies have been taking steps to protect themselves. "We introduced analytics in monitoring and have been able to significantly reduce cyber attacks," said Anand G. A., India CIO and AMEA Customer Experience Lead, Mondelez International. Various kinds of precautions have been taken. "We had migrated completely to the cloud even before the pandemic," said Balaji Rengachari, Global Chief Information Officer, Tata Consumer Products. "We have implemented a data loss prevention (DLP) solution, invoked security operations centre services (SOCs) and even taken cyber insurance, which is a new concept in India," Ghosh said.

There was general consensus that the main weakness lay in "the human factor", as Anand put it. Accordingly, many companies have held employee awareness programmes and begun

monitoring employee emails. "We have put in an endpoint detection and response (EDR) solution for our employees, for both their personal and office devices," said Ajay Khanna, Vice President, VE Commercial Vehicles.

It was still felt that the budget allocation for cyber security remained inadequate in most companies. "In most companies, cyber security is part of IT, and if IT requires expanding online, adding more desktops and laptops and routine maintenance, not much is left over for security," said Shier. To increase budgets, greater awareness of cyber threats among company board members is essential. "Companies are well versed in managing risk, and to get the necessary investment, we IT people need to learn to couch this risk in monetary terms."

Send feedback to etgreycell@timesgroup.com



**BALAJI RENGACHARI**  
Global Chief Information Officer,  
Tata Consumer Products

Security issues can arise because the lifecycle of an industrial asset is about 15 years, while that of an IT asset is five years. Scanners, sensors, PLCs will change every five years, but matching machinery will not be available immediately



**AJAY KHANNA**  
Vice President  
VE Commercial Vehicles

Security threats will increase and will become more innovative. We should look at security from the hacker's perspective - see what can be targeted and where we are vulnerable, and correct it



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