

## Safe Deposit Locker - Service Charges & Rent Collection Approach

### 1. Annual Locker Rent:

Type of Locker	Rural/ Semi Urban	Urban/ Metro
Small	₹ 1800	₹ 2500
Medium	₹ 3000	₹ 4000
Large	₹ 5000	₹ 7000 in urban / ₹ 8000 in metro
Extra Large	₹ 10000	₹ 12000

The above charges are exclusive of applicable GST. Discount on locker rent will be determined by the linked locker rent recovery 'Current/Savings account (CA/SA) product'. Discount is allowed only for one locker per account (If a customer has multiple lockers linked to the same account, the discount will apply to only one locker). Locker rent will be collected upfront (in advance) for the applicable period. Rent will be collected upfront. For detailed information on the discount on rent applicable for locker (based on the linked CA/SA), please visit the Bank's website link: <https://www.csb.bank.in/service-charges-and-fees>

**Locker Security Deposit:** An amount equivalent to (3 times the annual locker rent + GST applicable) + ₹10,000

### 2. Locker Rent Overdue/Penal Charges:

Locker rent overdue charges will be levied on a quarterly basis in case of delayed remittance of locker rent, as follows:

- 1<sup>st</sup> Quarter: 10% of annual rent
- 2<sup>nd</sup> Quarter: 20% of annual rent
- 3<sup>rd</sup> Quarter: 30% of annual rent
- 4<sup>th</sup> Quarter: 40% of annual rent

### 3. Locker Rent Collection Approach (w.e.f. 01-April-2026):

- (a) **Migration from Anniversary Approach to Calendar-Year Approach:** With effect from 01 April 2026, locker rent for all existing lockers will be deducted annually on 1st April. Post migration to the new CBS, the anniversary-based locker rent collection process will be replaced with a uniform calendar-year approach, under which locker rent will be collected once every financial year for all lockers, irrespective of their individual opening dates.
- (b) **Lockers with Rent Already Collected Before Core Banking System (CBS) Migration (on or before 09-May-2025):** For lockers where rent for FY 2025–26 was already collected on or before 09-May-2025 (the date of CBS migration) and is valid till the corresponding date in FY 2026–'27, the rent getting collected on 01-April-2026 will be on a pro rata basis. The pro rata calculation will cover the period from the end of the previously paid term up to 31-March-2027.
- (c) **For Lockers getting opened on or after 01-April-2026:** For all lockers opened on or after 01-April-2026, rent will be collected upfront on a pro rata basis for the period from the date of locker allotment up to 31st March of the same financial year.