

B&S / 616 /2020

February 04, 2020

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.  
**Scrip code: 542867**

National Stock Exchange of India Ltd.,  
Exchange plaza, 5<sup>th</sup> floor,  
Bandra-kurla Complex,  
Bandra (E), Mumbai 400051.  
**Symbol: CSBBANK**

Dear Sir/Madam,

**Intimation under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019 issued by SEBI, we would like to inform you that, the Audit Committee of the Board has reviewed in its meetings held on Tuesday, February 04, 2020 a statement of deviation/variation on use of proceeds of the Initial Public Offering of the Bank. The said statement is enclosed herewith.

This intimation is also available on the website of the Bank at [www.csb.co.in](http://www.csb.co.in).

Kindly take the same on record.

Thanking You.

Yours faithfully,

SIJO  
VARGHESE

Digitally signed by SIJO VARGHESE  
Date: 2020.02.04 14:51:52 +05'30'

**Sijo Varghese**  
**Company Secretary**

**Statement of Deviation / Variation in utilisation of funds raised**

Name of listed entity	CSB Bank Limited (Formerly The Catholic Syrian Bank Limited)
Mode of Fund Raising	Public Issue
Date of Raising Funds	December 04, 2019
Amount Raised	Rs. 239,999,955 /-*
Report filed for Quarter ended	December 31, 2019
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Committee reviewed and approved the statement and noted that there is no deviation/variation in the object for which funds was raised in the IPO of the Bank.
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Augment Tier 1 capital base to meet future	-	Rs. 239,999,955 /-*	-	Rs. 239,999,955 /-*	Nil	-



capital requirements  
of the Bank.

*Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.*

*\* Bank has raised an amount aggregating to Rs. 4,096,768,065 through Initial Public Offering of equity shares of the Bank, comprising a fresh issue of 1,230,769 equity shares aggregating to Rs. 239,999,955 and an offer for sale of 19,778,298 equity shares aggregating to Rs. 3,856,768,110. For the purpose of this statement, the amount raised through fresh issue of shares had only been considered.*

Place: Mumbai

Date: February 04, 2020



For CSB Bank Limited

*Maheswari V.*

V Maheswari  
Chief Financial Officer