

CANCELLATION TO LETTER OF CREDIT

To,
Branch Head
CSB BANK LIMITED

Date _____

_____ BRANCH

We hereby request cancellation of the following Letter of Credit and all its amendments

LC number _____

LC Issue Date _____

Amendment details (if applicable) _____

Reason for Cancellation _____

- We hereby authorize you to debit our account number _____ for the applicable commission, fees, charges, SWIFT /SFMS, stamping, and any other costs incurred in relation to the cancellation of the Letter of Credit.
- We undertake to settle any applicable charges and indemnify the bank against any claims arising from this cancellation.
- We confirm that the LC will not be utilized and request you to cancel the same and release any margin/security held against it & send Cancellation confirmation to advising bank, and request to share a copy.
- We confirm that goods/services will not be shipped or LC will not be utilized.
- We confirm that these LC Cancellation comply with RBI guidelines, FEMA regulations, and UCP 600.
- We accept responsibility for any implications arising from LC Cancellation.
- We confirm to settle all the bank charges or outstanding due bills.

ENCLOSURES

1.Beneficiary's consent for LC Cancellation

2.Confirming bank's consent for LC Cancellation (applicable only in confirmed LCs)

Thanking you,

Authorised signatory (ies)

Company name and stamp