CSB Bank Limited

CSR Annual Action Plan for FY 2026-27

At CSB Bank Limited, Corporate Social Responsibility (CSR) remains a cornerstone of our commitment to fostering inclusive and sustainable development. Building upon the impact created through our CSR initiatives in previous financial years, the Bank's Annual Action Plan for FY 2026-27 seeks to further strengthen interventions in key focus areas such as healthcare, education, livelihood enhancement, environmental sustainability, women empowerment, and social welfare.

Guided by the principles of responsible corporate citizenship and community-centric development, the Bank aims to collaborate with implementing partners to address emerging societal challenges, improve access to essential services, and create meaningful, long-term value for underserved and vulnerable communities across the country.

The Annual Action Plan has been formulated in accordance with the provisions of Section 135 of the Companies Act, 2013, the Companies (Corporate Social Responsibility Policy) Rules, 2014, and the CSR Policy of the Bank.

Objectives

The objectives of the CSR Annual Action Plan are:

- To promote the socio-economic development of underprivileged and vulnerable communities through impactful CSR initiatives, thereby reinforcing the Bank's commitment as a responsible and sustainable corporate citizen.

- To implement CSR programmes that deliver sustainable and measurable outcome, contribute to long-term community development, and demonstrate the Bank's commitment to creating meaningful social impact while fulfilling its responsibility towards society.

CSR Projects and Programmes

In line with the CSR Policy of the Bank and the activities specified under Schedule VII of the Companies Act, 2013, the Bank proposes to undertake the following CSR projects and programmes during FY 2026-27.

The projects set out below are designed to address identified community needs and create sustainable social impact across the Bank's focus areas.

Sl. No	Name of CSR Projects / Programmes	Areas /Subjects specified under Schedule VII of the Companies Act, 2013	Proposed Amount (Rs. in lakh)
1	Health and Sanitation	Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care, sanitation and safe drinking water project(s).	950
2	Promotion of education	Promoting education, including special education and employment enhancing vocation skills	100
3	Disaster Management	Disaster management, including relief, rehabilitation and reconstruction activities	25
4	Environmental sustainability	Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water	300
5	Gender Equality	Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups	25
6	Others	Such other activities as detailed in the Schedule VII of the Companies Act, 2013	215
TOTAL			**1,615**

Note: The amount budgeted for each project/programme may be allocated interchangeably among any other projects/programmes listed above, as per requirement, at any point of time of the Financial Year, provided the total spent during the financial year 2026-27 is within the overall CSR Budget of ₹ 16,15,00,000.00.

Manner of Execution

CSR projects and programmes shall be undertaken by the Bank in accordance with the provisions of Rule 4 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time, and may be implemented:

- Directly by the Bank, where appropriate.
- Through eligible implementing agencies registered under CSR regulations.
- Through trusts, societies, Section 8 companies, government institutions, or other organizations having the requisite experience and capabilities for undertaking CSR activities.

The Bank shall conduct appropriate due diligence and evaluation before onboarding implementing partners.

Modalities of utilisation of funds and implementation schedule

Funds shall be deployed based on approved project requirements and implementation milestones. The utilization of funds shall be monitored through periodic financial and physical progress reviews, utilization certificates, and other reporting mechanisms, as may be applicable.

Project implementation schedules shall vary depending upon the nature, scope, and duration of individual projects and programmes.

Monitoring and Reporting Mechanism

The Bank shall maintain a transparent monitoring mechanism for effective implementation of CSR projects and programmes, in line with applicable CSR Rules.

Monitoring may include:

- Periodic progress reviews.
- Collection of Utilisation Certificates
- Review of utilization of funds.
- Reports from implementing agencies.
- Site visits, wherever required.
- Review/progress of the projects by the CSR Committee and the Board.

The progress and status of CSR projects shall be periodically placed before the CSR Committee for review and recommendations.

Details of need and impact assessment

Need assessments may be conducted, wherever applicable, to identify community requirements and ensure that CSR interventions are relevant, sustainable, and aligned with the Company's CSR objectives.

Impact assessments shall be undertaken for applicable CSR projects in accordance with the provisions of the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time, and any other applicable statutory or regulatory requirements. The findings of such assessments shall be considered for evaluating the effectiveness of CSR initiatives and for strengthening future program design and implementation.

This approach will help ensure that CSR resources are deployed effectively and deliver measurable social impact.

Disclaimer

This Annual CSR Action Plan should be read with the CSR Policy of CSB Bank Limited, the provisions of Section 135 of the Companies Act, 2013, the Companies (Corporate Social Responsibility Policy) Rules, 2014, and applicable statutory amendments issued from time to time.