CSB Bank
Trusted Heritage Smart Future

FORM A2 CUM LRS REMITTANCE APPLICATION

1) Details of Applicant (Remitter)

1	Name	
2	Address	State: PIN No: Contact No:
3	Client ID	
4	PAN No:	
5	E-Mail ID	
6	GSTN Number (if applicable)	

2) Debit Instructions:

I/We authorize you to debit my/our Savings/Current/EEFC Account No .... together with the applicable charges and process the foreign exchange remittance as per details submitted below.

3) Details of the foreign exchange required:

Currency Code	Amount	Amount in words	Amount in Indian Rupees

4) Details of the Beneficiary:

1	Name	
2	Address	
3	Country	

5) Purpose of Remittance

Purpose Group Code	Purpose Code	Description

a) Relation with beneficiary (applicable for the purpose of Maintenance of Close relatives & *Gift remittances)

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☐ In case of gift remittances, we confirm that the beneficiary is not an Indian Resident (to be ticked)

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6) **Sources of funds:** Salary

Others____________________ (specify)

7) **Foreign Bank Charges:** To Our Account

8) **Beneficiary Bank & Intermediary Bank Details:**

Account Number/ IBAN Number (IBAN Number mandatory for EURO, GBP, CHF & AED)	
Name & Address of Beneficiary's Bank	
SWIFT Code of Beneficiary's Bank	
Routing Number/Sort Code/BSB No/ Bank code & Transit No of Beneficiary's Bank	
Name & Address of Intermediary Bank (if any)	
SWIFT Code of Intermediary Bank	
Routing Number/Sort Code/BSB No/Bank code & Transit No of Intermediary Bank (if applicable)	
Nostro Account Number of Beneficiary's Banker with Intermediary Bank (if applicable)	

- For all GBP remittances - 6 Digits SORT code of Beneficiary/ Correspondent Bank in UK is required.
- For all AUD remittances - 6-digit BSB No. of Beneficiary/correspondent Bank is required.
- For all CAD remittances - Bank code and Transit Number of the Beneficiary/correspondent Bank is required.

9) **Details for ascertaining Tax Collected at Source (TCS) amount:**

(a) Whether overall LRS transaction in the PAN exceeds **INR 10,00,000** in the current financial year?

☐ Yes ☐ No

(b) Whether source of current remittance is education loan obtained from any financial institution as defined in Section 80E of Income Tax Act?

☐ Yes ☐ No

(c) Whether purpose of remittance is related to tour programme package - includes expenses for travel /hotel stay/boarding/lodging etc for which tax is already deducted by the seller?

☐ Yes ☐ No

(d) If tax already paid, whether proof for the same collected?

☐ Yes ☐ No

10) **I hereby declare that LRS transaction done under PAN - ……………………… for the current F.Y is detailed below**:

Sl. No	Date of transaction	Name of AD Bank	Amount in INR	Amount in FCY

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I also authorize CSB Bank Limited to deduct applicable TCS as per extant regulations from my account details noted above.

11) We hereby request CSB Bank to utilize FX Contract already booked as detailed below:

Sl. No.	Forward Contract No	Amount to be utilized for this Remittance

DECLARATION (UNDER FEMA 1999)

Declaration Cum – Undertaking (Under Section 10 (5), Chapter III of the Foreign Exchange Management Act, 1999)

I/We hereby declare that all Foreign Exchange transaction, as may be entrusted me/us to the CSB Bank Limited from time to time, will be in strict conformity with the provisions of the Foreign Exchange Management Act, 1999 ("the Act"). Further, I/We also declare that said transactions, as and when initiated, shall not involve and shall not be designed for the purpose of any contravention or evasion of the provisions of the Act or of any rule, regulation, notification, direction or order made under the Act. I/We further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the firm/company".

Declaration under Liberalized Remittance Scheme

1. The total amount of foreign exchange purchased from or remitted through, all sources in India, during this financial year including this application is within USD 2,50,000 (USD Two Lakh Fifty Thousand only) the annual limit prescribed by Reserve Bank of India for the said purpose indicated in this Application Form.
2. I / We hereby certify that the source of funds for making the said remittance belongs to me and the foreign exchange will not be used for prohibited purposes.
3. I am an individual resident in India. I am not a Foreign National / NRI / PIO.
4. I have not availed any loan / credit / borrowings for remitting under Liberalized Remittance Scheme for Capital Account transactions.
5. I / We confirm that if the remittance is being made for travel arrangements of Resident Individuals, as per enclosed list, the remittance made is within the limits prescribed by the Reserve Bank of India for the resident individuals under the Liberalized Remittance Scheme and where the remittance is being made for Foreign tourists, as per enclosed list, the amount of remittance does not exceed the amount of foreign exchange remitted to India by the foreign tourists. (Applicable for Tour Operator Remittances Only)

Signature of Applicant:

Name:

Date:

Signature Verified By -
(Sign & seal of Branch Official)

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Declarations applicable for –Capital Account Transactions -

1. We hereby confirm that,
   - ☐ the remittance is for:- tick whichever is applicable
   - ☐ Opening of foreign currency account abroad with a Bank
   - ☐ Acquisition of immovable property abroad
   - ☐ Overseas Portfolio Investment
   - ☐ Overseas Direct Investment (ODI)

2. We also confirm that the source of fund is not from borrowed funds
3. We undertake to reinvest or to repatriate or surrender the received , realized , unspent , unused foreign exchange to India unless reinvested within a period of 180 days from the date of such receipt /realization / purchase or acquisition.

Signature of Applicant

Name:
Date:

Signature verified by
(Sign and Seal of Branch Official)

Remittance to International Financial Services Centres (IFSCs) –

We hereby confirm that:
1. Remittance is being done for permissible purpose under LRS for availing Financial Services / Products.
OR
2. Remittance is being done for Current / Capital A/c Transaction with Other Foreign Jurisdiction through Foreign Currency Account held in IFSCs.
3. This Remittance is Not Any Domestic Transaction Settlement with other Residents through FCAs held in IFSCs.

Name :
Date:

Signature verified by
(Sign and Seal of Branch Official)

Loans in Rupee to NRI/PIO

We hereby confirm that:
1. The Borrower is________________________(Mention Relation of Beneficiary with Remitter), my relative as defined under Companies Act, 2013.
2. The Loan is interest free and minimum maturity is one year.
3. The Loan amount is within the overall limit of LRS of USD 250000/- for this Financial Year.
4. The Loan amount will be utilized by Borrower for personal requirements or for his own Business Purpose in India.
5. The Loan will not be utilized in any way directly or indirectly for any activities in which investment by persons resident outside India is prohibited, like, Business of Chit fund, Nidhi Company, Agriculture or plantation activities or real estate business or construction of farm house.
6. This loan amount is getting credited only to NRO account of Beneficiary NRI/PIO.
7. This loan amount will not be remitted outside India in anyway.
8. The repayment of loan will be by way of inward remittances through normal banking channels or by debit to the Non-resident Ordinary (NRO) / Non-resident External (NRE) / Foreign Currency Non-resident (FCNR) account of the borrower or out of the sale proceeds of the shares or securities or immovable property against which this loan was granted.

Name:

Date:

Signature verified by
(Sign and Seal of Branch Official)

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CSB Bank
Trusted Heritage Smart Future

(FOR OFFICE USE ONLY)

To
CSB Bank Ltd
Forex CPC

The above details given by the applicant are correct as per our records and KYC norms in respect of the applicant has been complied with and we recommend for effecting the remittance of………………………………………………………………………. (Foreign Currency & Amount).

This is to certify that the remittance is not being made by/to ineligible entities and that the remittance is in conformity with the instructions issued by the Reserve Bank of India from time to time under the LRS scheme.

Signature of the Branch Manager
(Originating Branch)
(with date and stamp)

Branch Name: Br. Code:

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